

Virendra Bhatt

Company Secretary

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Consolidated Scrutinizer's Report

[Pursuant to Sections 108 and 109 of the Companies Act, 2013 read with Rules 20 and 21 of the Companies (Management and Administration) Rules, 2014, as amended]

To,

The Chairman of the Thirty Sixth Annual General Meeting of the Equity Shareholders of **Alok Industries Limited** held on Friday, the 22nd day of September, 2023 at 12:30 p.m. at Victory Hall, Damanganga Valley (DGV) Resorts, Opp. Vandhara Garden, Naroli Road, Silvassa – 396 230, Union Territory of Dadra and Nagar Haveli.

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Alok Industries Limited ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("e-voting") as well as to scrutinize the voting through poll papers at the venue of the AGM on the resolutions contained in the notice dated 22nd August, 2023 ("Notice") calling Thirty Sixth Annual General Meeting of its Equity Shareholders ("the Meeting"/"AGM"). The AGM was convened on Friday, the 22nd day of September, 2023 at 12:30 p.m. at Victory Hall, Damanganga Valley (DGV) Resorts, Opp. Vandhara Garden, Naroli Road, Silvassa – 396 230, Union Territory of Dadra and Nagar Haveli. The said appointment as Scrutinizer is under the provisions of Sections 108 and 109 of the Companies Act, 2013 ("the Act") read with the Rules 20 and 21 under the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As Scrutinizer, I've to scrutinize:

- (i) process of e-voting from a place other than the venue of the Meeting ("remote e-voting") under the provisions of Section 108 of the Act read with Rule 20 of the Rules; and
- (ii) process of voting at the venue of the Meeting through Poll Papers under the provisions of Section 109 of the Act read with Rule 21 of the Rules.



Management's Responsibility

2. The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

Scrutinizer's Responsibility

3. My responsibility as a scrutinizer for e-voting process and voting at the venue of the Meeting is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited ("NSDL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and poll papers/ documents produced to me for verification.

Cut-off date

4. The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, 15th September, 2023 were entitled to vote on the resolutions (item nos. 01 to 06 as set out in the Notice calling the AGM) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.

5. Poll Process

- i. After the time fixed for closing of the poll by the Chairman, the ballot boxes kept for polling were locked in my presence with due identification marks placed by me.
- ii. The locked ballot boxes were subsequently opened in the presence of two persons as witnesses, as mentioned below and I found that no shareholders have voted through ballot in the meeting.

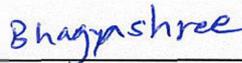


6. Remote e-voting process

- i. The remote e-voting period remained open from Monday, 18th September, 2023 (9:00 a.m. IST) to Thursday, 21st September, 2023 (5:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked on Friday, 22nd September, 2023 after the conclusion of AGM and was witnessed by two witnesses, Mr. Vishwas Salvi and Ms. Bhagyashree Kamble, who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.



 Mr. Vishwas Salvi



 Ms. Bhagyashree Kamble

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of NSDL i.e., <https://www.evoting.nsdl.com/>. Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and voting at the venue of the Meeting, based on the report generated by NSDL, scrutinized on test-check basis, and relied upon by me as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes No. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/(ii+iv)* 100)	
Item No. 1 - To consider and adopt (a) the audited standalone	3,83,75,77,701	99.9994%	23,801	0.0006%	0



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes No. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/(ii+iv)* 100)	
financial statement of the Company for the Financial Year ended 31 st March, 2023 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the Financial Year ended 31 st March, 2023 and the report of Auditors thereon. (As an Ordinary Resolutions)					
Item No. 2 - To appoint Mr. V. Ramachandran, who retires by rotation as a Director. (As an Ordinary Resolution)	3,83,53,95,205	99.9441%	21,44,381	0.0559%	0
Item No. 3 - To ratify the remuneration of Cost Auditors for	3,83,75,23,938	99.9981%	72,956	0.0019%	0



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid Votes No. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/(ii+iv)* 100)	
the Financial Year ending 31 st March, 2024. (As an Ordinary Resolution)					
Item No. 4 To approve increase in borrowing limits under Section 180(1)(c) of the Companies Act, 2013. (As an Special Resolution)	3,74,45,47,746	97.5755%	9,30,44,198	2.4245%	0
Item No. 5 - To approve creation of mortgage, hypothecation and/or charge under Section 180(1)(a) of the Companies Act, 2013. (As an Special Resolution)	3,74,45,53,343	97.5756%	9,30,38,150	2.4244%	0
Item No. 6 - To approve Material Related Party transactions of the Company (As an Ordinary Resolution)	11,25,08,056	98.9593%	11,83,165	1.0407%	0



Based on the aforesaid results, I report that all resolutions as set out in Items Nos. 1 to 6 of the Notice have been passed with requisite majority.

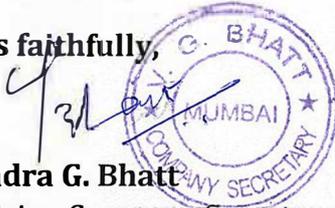
8. The electronic data and all other relevant records relating to voting are under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the AGM.
9. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,



Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157 / COP No.: 124
Peer Review Cert. No.: 1439/2021

Date: 22nd September, 2023

Place: Mumbai

UDIN: A001157E001060655

Counter Signed by:
For Alok Industries Limited



Hitesh Kanani
Company Secretary and
Compliance Officer