

ANNEXURE TO DIRECTOR'S REPORT

Annexure-1

EXTRACT OF ANNUAL RETURN AS ON 31ST MARCH, 2018.

FORM MGT-9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

In accordance with Section 134(3)(a), the web link to access the Annual Return of the Company is:

<http://www.alokind.com/Downloads/Annual%20Return%202016-17.pdf>

I. REGISTRATION AND OTHER DETAILS:

| | | |
|------|---------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------|
| i. | CIN | L17100DN1986PLC000334 |
| ii. | Registration Date | 12 th March, 1986 |
| iii. | Name of the Company | Alok Industries limited |
| iv. | Category/sub-category of the Company | Public Company/ Company limited by shares |
| v. | Address of the Registered office and Contact details | 17/5/1, 521/1, Village Rakholi/Saily, Silvassa, Union Territory Of Dadra & Nagar Haveli Tel: 0260-6637000; Fax: 0260-2645289 |
| vi. | Whether listed company | Yes |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | Link Intime India Pvt. Ltd C-101, 247 Park, L. B. S. Marg, Vikhroli (West), Mumbai - 400083. Tel: 022-49186000; Fax: 022-49186060 |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the Company |
|---------|--------------------------------------------------------------|----------------------------------|------------------------------------|
| 1. | Manufacturing of Textile, leather and other apparel products | 260 | 100 |

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

| Sr. No. | Name of the Company | CIN/GLN | Subsidiary/ Associate/ Joint Venture | % of shares held | Applicable section |
|---------|------------------------------------------------|-----------------------|--------------------------------------|------------------|--------------------|
| 1 | Alok Infrastructure Limited | U45201MH2006PLC164267 | Subsidiary | 100 | 2(87) |
| 2 | Alok Singapore Pte Limited | NA | Subsidiary | 100 | 2(87) |
| 3 | Alok International Inc | NA | Subsidiary | 100 | 2(87) |
| 4 | Alok Worldwide Limited | NA | Subsidiary | 100 | 2(87) |
| 5 | Alok International (Middle East) FZE | NA | Subsidiary | 100 | 2(87) |
| 6 | New City of Bombay Manufacturing Mills Limited | U17291MH2007GOI195493 | Joint Venture | 49 | -- |
| 7 | Aurangabad Textiles and Apparel Parks Limited | U17121MH2007GOI195403 | Joint Venture | 49 | -- |

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

| Category of Shareholders | No. of Shares held at the beginning of the year (As on 31.03.2017) | | | | No. of Shares held at the end of the year (as on 31.03.2018) | | | | % Change during The year |
|----------------------------------|-----------------------------------------------------------------------|----------|--------------------|-------------------------|-----------------------------------------------------------------|----------|--------------------|-------------------------|-----------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| A. Promoter | | | | | | | | | |
| 1) Indian | | | | | | | | | |
| a) Individual/ HUF | 101,739,944 | - | 101,739,944 | 7.39 | 100,576,311 | - | 100,576,311 | 7.30 | (0.09) |
| b) Central Govt | - | - | - | - | - | - | - | - | - |
| c) State Govt(s) | - | - | - | - | - | - | - | - | - |
| d) Bodies Corp | 289,459,368 | - | 289,459,368 | 21.016 | 287,638,001 | - | 287,638,001 | 20.88 | (0.14) |
| e) Banks / FI | - | - | - | - | - | - | - | - | - |
| f) Any Other- Alok Benefit Trust | 8,691,000 | - | 8,691,000 | 0.63 | 8,691,000 | - | 8,691,000 | 0.63 | - |
| Sub-total (A)(1):- | 399,890,312 | - | 399,890,312 | 29.03 | 396,905,312 | - | 396,905,312 | 28.81 | (0.22) |
| 2) Foreign | | | | | | | | | |
| g) NRIs-Individuals | - | - | - | - | - | - | - | - | - |
| h) Other-Individuals | - | - | - | - | - | - | - | - | - |
| i) Bodies Corp. | - | - | - | - | - | - | - | - | - |
| j) Banks / FI | - | - | - | - | - | - | - | - | - |
| k) Any Other.... | - | - | - | - | - | - | - | - | - |
| Subtotal(A)(2):- | - | - | - | - | - | - | - | - | - |
| B. Public Shareholding | | | | | | | | | |
| 1. Institutions | | | | | | | | | |
| a) Mutual Funds | - | 200 | 200 | - | - | 200 | 200 | - | - |
| b) Banks / FI | 89,799,408 | 100 | 89,799,508 | 6.51 | 84,261,860 | 100 | 84,261,960 | 6.12 | (0.39) |
| c) Central Govt | - | - | - | - | - | - | - | - | - |
| d) State Govt(s) | - | - | - | - | - | - | - | - | - |
| e) Venture Capital Funds | - | - | - | - | - | - | - | - | - |
| f) Insurance Companies | - | - | - | - | - | - | - | - | - |
| g) FIs | - | - | - | - | - | - | - | - | - |
| h) Foreign Venture Capital Funds | - | - | - | - | - | - | - | - | - |

| Category of Shareholders | No. of Shares held at the beginning of the year (As on 31.03.2017) | | | | No. of Shares held at the end of the year (as on 31.03.2018) | | | | % Change during The year |
|-----------------------------------------------------------------------------------|-----------------------------------------------------------------------|------------------|----------------------|-------------------------|-----------------------------------------------------------------|------------------|----------------------|-------------------------|-----------------------------|
| | Demat | Physical | Total | % of Total Shares | Demat | Physical | Total | % of Total Shares | |
| i) Others :- | | | | | | | | | |
| Foreign Portfolio Investors | 58,404,352 | 2,000,000 | 60,404,352 | 4.38 | 10,889,536 | 2,000,000 | 12,889,536 | 0.93 | (3.45) |
| Sub-total(B)(1) | 148,203,760 | 2,000,300 | 150,204,060 | 10.95 | 95,151,396 | 2,000,300 | 97,151,696 | 7.05 | (3.90) |
| 2. Non Institutions | | | | | | | | | |
| a) Bodies Corp. | | | | | | | | | |
| (i) Indian | 117,995,786 | 19,400 | 118,015,186 | 8.56 | 123,668,688 | 19,400 | 123,688,088 | 8.98 | 0.42 |
| (ii) Overseas | - | - | - | - | - | - | - | - | - |
| b) Individuals | | | | | | | | | |
| (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh | 299,563,249 | 468,365 | 300,031,614 | 21.78 | 274,425,918 | 452,465 | 274,878,383 | 19.95 | (1.83) |
| (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 346,855,466 | 95,000 | 346,950,466 | 25.19 | 408,577,028 | 85,500 | 408,662,528 | 29.67 | 4.48 |
| c) Others | | | | | | | | | |
| (i) Clearing Member | 11,718,000 | - | 11,718,000 | 0.85 | 16,741,240 | - | 16,741,240 | 1.21 | 0.36 |
| (ii) Market Member | 1,374,251 | - | 1,374,251 | 0.099 | 1,703,262 | - | 1,703,262 | 0.12 | 0.02 |
| (iii) Non-Resident Indian (Repat) | 16,625,858 | 8,200 | 16,634,058 | 1.20 | 15,870,077 | 8,200 | 15,878,277 | 1.15 | (0.05) |
| (iv) Non Resident Indians (Non-Repat) | 3,863,650 | - | 3,863,650 | 0.28 | 7,795,134 | - | 7,795,134 | 0.56 | 0.28 |
| (v) Foreign Companies | - | - | - | - | - | - | - | - | - |
| (vi) Overseas bodies corporate | - | - | - | - | - | - | - | - | - |
| (vii) Trusts | 10,950 | - | 10,950 | 0.00 | 60,650 | - | 60,650 | 0 | 0 |
| (viii) HUF | 28,624,748 | 600 | 28,625,348 | 2.07 | 33,852,725 | 600 | 33,853,325 | 2.45 | 0.38 |
| Sub-total(B)(2) | 826,631,958 | 591,565 | 827,223,523 | 60.06 | 882,694,722 | 566,165 | 883,260,887 | 64.12 | 4.06 |
| Total Public Shareholding (B)=(B)(1)+ (B)(2) | 974,835,718 | 2,591,865 | 977,427,583 | 71.01 | 977,846,118 | 2,566,465 | 980,412,583 | 71.18 | 0.17 |
| C. Shares held by Custodian for GDRs & ADRs | - | - | - | - | - | - | - | - | - |
| Grand Total (A+B+C) | 1,374,726,030 | 2,591,865 | 1,377,317,895 | 100.00 | 1,374,751,430 | 2,566,465 | 1,377,317,895 | 100.00 | - |

ii. Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|--------|--------------------------------------------|-------------------------------------------|----------------------------------|--------------------------------------------------|-------------------------------------|----------------------------------|--------------------------------------------------|-------------------------------------------|
| | | (As on 31-03-2017) | | | (as on 31-03-2018) | | | |
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1 | Ashok B Jiwrajka | 31,316,473 | 2.274 | 100.00 | 31,316,473 | 2.274 | 100.00 | - |
| 2 | Dilip B Jiwrajka | 32,070,471 | 2.328 | 74.35 | 32,070,471 | 2.328 | 99.99 | - |
| 3 | Surendra B Jiwrajka | 35,121,035 | 2.55 | 100.00 | 35,121,035 | 2.55 | 100.00 | - |
| 4 | Chandrakala A Jiwrajka | 2,561 | 0.00 | 0.00 | 2,561 | 0.00 | 0.00 | - |
| 5 | Pramila D Jiwrajka | 2,061,605 | 0.15 | 99.90 | 2,061,605 | 0.15 | 99.90 | - |
| 6 | Vinod Jivrajka | 1,163,633 | 0.084 | 0.00 | - | - | - | (0.09) |
| 7 | Alok A Jiwrajka | 4,166 | 0.00 | 0.00 | 4,166 | 0.00 | 0.00 | - |
| 8 | Surendra B Jiwrajka, Jt. with K. H. Gopal* | 8,691,000 | 0.631 | 100.00 | 8,691,000 | 0.631 | 100.00 | - |
| 9 | Ashok Realtors Private Ltd | 639,320 | 0.046 | 100.00 | 639,320 | 0.046 | 100.00 | - |
| 10 | Alok Knit Exports Private Limited | 288,820,048 | 20.97 | 99.98 | 286,998,681 | 20.83 | 100.00 | (0.14) |
| | Total | 399,890,312 | 29.034 | 97.64 | 396,905,312 | 28.81 | 100.00 | (0.22) |

* Trustees on behalf of Alok Benefit Trust

iii. Change in Promoters Shareholding

| Sr. no. | Shareholder's Name | Shareholding at the beginning of the year (01.04.2017) | | Cumulative Shareholding during the year | |
|----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 1 | Ashok B Jiwrajka | | | | |
| | At the beginning of the year | 31,316,473 | 2.27 | 31,316,473 | 2.27 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 31,316,473 | 2.27 | 31,316,473 | 2.27 |
| 2 | Dilip B Jiwrajka | | | | |
| | At the beginning of the year | 32,070,471 | 2.33 | 32,070,471 | 2.33 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 32,070,471 | 2.33 | 32,070,471 | 2.33 |
| 3 | Surendra B Jiwrajka | | | | |
| | At the beginning of the year | 35,121,035 | 2.55 | 35,121,035 | 2.55 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 35,121,035 | 2.55 | 35,121,035 | 2.55 |
| 4 | Chandrakala A Jiwrajka | | | | |
| | At the beginning of the year | 2,561 | 0.00 | 2,561 | 0.00 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 2,561 | 0.00 | 2,561 | 0.00 |
| 5 | Pramila D Jiwrajka | | | | |
| | At the beginning of the year | 2,061,605 | 0.15 | 2,061,605 | 0.15 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 2,061,605 | 0.15 | 2,061,605 | 0.15 |
| 6 | Vinod Jivrajka | | | | |
| | At the beginning of the year | 1,163,633 | 0.08 | 1,163,633 | 0.08 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | *1,163,633 | - |
| | At the End of the year | - | - | - | - |

* Shares were sold to Alok Knit Exports Private Limited on 16.01.2018

| Sr. no. | Shareholder's Name | Shareholding at the beginning of the year (01.04.2017) | | Cumulative Shareholding during the year | |
|-----------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| 7 | Alok A Jiwrajka | | | | |
| | At the beginning of the year | 4,166 | 0.00 | 4,166 | 0.00 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 4,166 | 0.00 | 4,166 | 0.00 |
| 8 | Surendra B Jiwrajka, Jt. with K. H. Gopal* | | | | |
| | At the beginning of the year | 8,691,000 | 0.63 | 8,691,000 | 0.63 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 8,691,000 | 0.63 | 8,691,000 | 0.63 |
| 9 | Ashok Realtors Private Limited | | | | |
| | At the beginning of the year | 639,320 | 0.04 | 639,320 | 0.04 |
| | Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | - | - | - | - |
| | At the End of the year | 639,320 | 0.04 | 6,39,230 | 0.04 |
| 10 | Alok Knit Exports Private Limited | | | | |
| | At the beginning of the year | 288,820,048 | 20.97 | 288,820,048 | 20.97 |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | | | @30,00,000 #1,163,633 \$15,000 | |
| | At the End of the year | 286,998,681 | 20.83 | 286,998,681 | 20.83 |

@ Shares invoked by Sunidhi Capital Private Ltd on 19.06.2017

Shares were bought from Mr. Vinod Jivrajka on 16.01.2018

\$ Shares were bought from Mr. Santosh B. Jiwrajka on 20.02.2018

* Trustees on behalf of Alok Benefit Trust

iv. Shareholding Pattern of Top Ten Shareholders (other than Directors and Promoters)

| Sr. No. | Name of the top 10 shareholders | Shareholding at the beginning of the year (01.04.2017) | | Cumulative shareholding during the year (31.03.2018) | |
|---------|--------------------------------------------|--------------------------------------------------------|----------------------------------|------------------------------------------------------|----------------------------------|
| | | No of shares | % of total shares of the Company | No of shares | % of total shares of the Company |
| 1 | Life Insurance Corporation of India | 3,51,64,136 | 2.55 | 3,51,64,136 | 2.55 |
| 2 | IFCI Limited | 1,87,60,723 | 1.36 | 1,87,60,723 | 1.36 |
| 3 | IDBI Bank Limited | 1,68,88,161 | 1.23 | 1,64,88,161 | 1.19 |
| 4 | Manjeet Cotton Private Limited | 1,00,00,000 | 0.72 | 1,07,11,700 | 0.77 |
| 5 | Jaideep Narendra Sampat | 81,00,000 | 0.59 | 81,00,000 | 0.59 |
| 6 | United India Insurance Company Limited | 76,10,690 | 0.55 | 76,10,690 | 0.55 |
| 7 | R K R Investments Services Private Limited | 55,50,000 | 0.40 | 61,50,000 | 0.44 |
| 8 | Harjindersingh Jaswantsingh Sarna | 19,00,000 | 0.13 | 60,00,000 | 0.43 |
| 9 | Dhwaja Commodity Services Private Limited | 0 | 0.00 | 57,00,000 | 0.41 |
| 10 | General Insurance Corporation of India | 53,00,000 | 0.38 | 53,00,000 | 0.38 |

v. Shareholding of Directors and Key Managerial Personnel

| Sr. No. | Name For each of the directors and KMP | Shareholding at the beginning of the year | | Cumulative shareholding during the year | |
|---------|-------------------------------------------|-------------------------------------------|----------------------------------|-----------------------------------------|----------------------------------|
| | | No of shares | % of total shares of the Company | No of shares | % of total shares of the Company |
| 1. | Ashok B Jiwrajka | 31,316,473 | 2.27 | 31,316,473 | 2.27 |
| 2. | Dilip B Jiwrajka | 32,070,471 | 2.33 | 32,070,471 | 2.33 |
| 3. | Surendra B Jiwrajka | 35,121,035 | 2.55 | 35,121,035 | 2.55 |
| 4. | Sunil O Khandelwal | 2000 | 0.00 | 2000 | 0.00 |
| 5. | K. H. Gopal | 0 | 0 | 0 | 0 |
| 6. | Tulsi Tejwani | 4000 | 0 | 4000 | 0.00 |
| 7. | Senthilkumar M A | 0 | 0 | 0 | 0 |

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Crore)

| Particulars | Secured Loans excluding deposits | Unsecured Loans | Total Indebtedness |
|-----------------------------------------------------------------------------|-------------------------------------|--------------------|-----------------------|
| Indebtedness at the beginning of the financial year (01.04.2017) | | | |
| i) Principal Amount | 23648.88 | 491.39 | 24140.27 |
| ii) Interest due but not paid | 3521.41 | 36.60 | 3558.01 |
| iii) Interest accrued but not due | 4.04 | 0.01 | 4.05 |
| Total (i+ii+iii) | 27174.33 | 528.00 | 27702.33 |
| Change in Indebtedness during the financial year (2017-18) | | | |
| Net Change | 4587.60 | 165.61 | 4753.21 |
| Indebtedness at the end of the Financial year (31.03.2018) | | | |
| i) Principal Amount | 25574.08 | 646.57 | 26220.65 |
| ii) Interest due but not paid | 6177.78 | 47.04 | 6224.82 |
| iii) Interest accrued but not due | 10.07 | 0.00 | 10.07 |
| Total (i+ii+iii) | 31761.93 | 693.61 | 32455.54 |

VI REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager**

| Sr. No. | Particulars of Remuneration | Name | | | | | Total Amount |
|------------|-------------------------------------------------------------------------------------------|-----------------------|----------------------|-------------------------------|------------------------|------------------------|-----------------|
| | | Executive Director | Managing Director | Joint Managing Director | Executive Director* | Executive Director* | |
| | | Ashok B Jiwrajka | Dilip B Jiwrajka | Surendra B Jiwrajka | Senthil Kumar M A | Tulsi Tejwani | |
| 1. | Gross salary | | | | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 14475806 | 14475806 | 14475806 | 7720092 | 6803652 | 57951162 |
| | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 | - | - | - | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961 | - | - | - | - | - | - |
| 2. | Stock Option | - | - | - | - | - | - |
| 3. | Sweat Equity | - | - | - | - | - | - |
| 4. | Commission - as % of profit - others, specify... | - | - | - | - | - | - |
| 5. | Others, please specify | - | - | - | - | - | - |
| 6. | Total (A) | 14475806 | 14475806 | 14475806 | 7720092 | 6803652 | 57951162 |
| | Ceiling as per the Act | | | | | | |

B. Remuneration to other directors:

i. Independent Director

| Particulars of Remuneration | Name of Directors | | Total Amount |
|----------------------------------------------|----------------------|----------------------|--------------|
| | Surinder Kumar Bhoan | Keshav D. Hodavdekar | |
| Fees for attending Board/ committee meetings | 20000 | 20000 | 40000 |
| Commission | - | - | - |
| Others | - | - | - |
| Total | 20000 | 20000 | 40000 |

ii. Other Non-executive directors:

| Particulars of Remuneration | Name of Nominee Directors | | | | Total Amount |
|----------------------------------------------|---------------------------------|-----------------------------------|----------------------------------|------------------------------|--------------|
| | Atanu Sen (State Bank of India) | Pradeep Kumar Rath (LIC Of India) | Rajeev Kumar (IDBI Bank Limited) | Suneet Shukla (IFCI Limited) | |
| Fees for attending Board/ committee meetings | 20000 | 20000 | 20000 | 20000 | 80000 |
| Commission | - | - | - | - | - |
| Others | - | - | - | - | - |
| Total | 20000 | 20000 | 20000 | 20000 | 80000 |

C. Remuneration to Key Managerial Personnel other than MD/ Manager/ WTD as on 31.03.2018

| Sr. No. | Particulars of Remuneration | Key Managerial Personnel | | |
|-----------|-------------------------------------------------------------------------------------|-------------------------------|----------------------------------------------|--------------------|
| | | Company Secretary (K H Gopal) | Chief Financial Officer (Sunil O Khandelwal) | Total |
| 1. | Gross salary | | | |
| | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 12395119.92 | 12822246.26 | 25217366.18 |
| | (b) Value of perquisites u/s 17 (2) Income-tax Act, 1961 | - | - | - |
| | (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | - | - | - |
| 2. | Stock Option | - | - | - |
| 3. | Sweat Equity | - | - | - |
| 4. | Commission - as % of profit - others, specify... | - | - | - |
| 5. | Others, please specify | - | - | - |
| 6. | Total | 12395119.92 | 12822246.26 | 25217366.18 |

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no instances of non-compliances nor have any penalties, strictures been imposed by Stock Exchanges or SEBI or any other statutory authority during the last three years on any matter related to the capital markets, except imposition of fines by the National Stock Exchange of India Limited vide email dated December 27, 2016 and letters dated March 26, 2018 and July 15, 2018 in relation to delay in submission of quarterly financial results for the period ending September, 2017 and March, 2018 respectively and by BSE Limited vide letter dated September 19, 2018 in relation to delay in submission of quarterly financial results for the period ending March, 2018 and June, 2018, required to be submitted with the Stock Exchanges under Clause 41 of the Listing Agreement / Regulation 33 of the SEBI LODR Regulations.

The Company has also complied with and adopted the mandatory requirements of SEBI LODR Regulations except (i) non-compliance with respect to submission of financial results mentioned in paragraph (9)(b) above, and (ii) non-compliance with respect to the disclosures and filings required to be submitted by the Company, with respect to non-convertible debentures issued by the Company, with the Stock Exchanges under the SEBI LODR Regulations. The Company has *vide* e-mail dated 16 November 2018 to SEBI confirmed the compliance of the relevant provisions under the SEBI LODR Regulations dealing with disclosures and submissions required to be made with respect to non-convertible debentures for the period ending September 30, 2018. Further, the Company has sought for relief from the non-compliance of the certain provisions of the SEBI LODR Regulations for the period prior to commencement of the CIR Process of the Company.