

ALOK INDUSTRIES LIMITED

Voting results (Postal Ballot by way of remote e-voting)

Date of the AGM/EGM :	Not Applicable (Resolutions passed through Postal Ballot on December 23, 2023)
Total number of shareholders on record date (i.e. November 17, 2023 - cut-off date for Voting purpose) :	675663
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group*	Not Applicable (Resolutions passed through Postal Ballot)
b) Public	
No. of shareholders attended the meeting through video conferencing	Not Applicable (Resolutions passed through Postal Ballot)
a) Promoters and Promoter group	
b) Public	

* JM Financial Asset Reconstruction Company Limited, acting in its capacity as Trustee of JMFARC – March 2018 – Trust (JMFARC) is the ‘persons acting in concert’ (PAC) with Reliance Industries Limited (Promoter of the Company) but considering that there is no provision for disclosing PAC with Promoter and Promoter Group in the aforesaid format, as well as in the prescribed format of Shareholding Pattern filed by the Company with the Stock Exchange u/r 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015, they have been shown as part of the promoter group.

The details of shareholding of JMFARC are given below:

JM Financial Asset Reconstruction Company Limited (acting in its capacity as Trustee of JMFARC – March 2018 – Trust) holds 1,73,73,11,844 equity shares, constituting 34.99% of the equity capital.

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Agenda-wise Disclosure

Resolution (1)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				1 - Approval for the alteration of Articles of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
Public- Institutions	E-Voting	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
Public- Non Institutions	E-Voting	1117908702	12577119	1.1251	11696683	880436	92.9997	7.0003
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	1117908702	12577119	1.1251	11696683	880436	92.9997	7.0003
Total		4965240401	3830116620	77.1386	3819872199	10244421	99.7325	0.2675
Whether resolution is Pass or Not? (Yes/No)							Yes	

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Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				2 - Approval for reclassification of Authorised Share Capital and consequent alteration of Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
Public- Institutions	E-Voting	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
Public- Non Institutions	E-Voting	1117908702	12537609	1.1215	11579838	957771	92	7.6392
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	1117908702	12537609	1.1215	11579838	957771	92.3608	7.6392
	Total	4965240401	3830077110	77.1378	3819755354	10321756	99.7305	0.2695
Whether resolution is Pass or Not? (Yes/No)							Yes	

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Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				3 - Approval for increase in Authorised Share Capital and consequent alteration of Memorandum of Association of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
Public- Institutions	E-Voting	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
Public- Non Institutions	E-Voting	1117908702	12530978	1.1209	11679445	851533	93.2046	6.7954
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	1117908702	12530978	1.1209	11679445	851533	93.2046	6.7954
	Total	4965240401	3830070479	77.1377	3819854961	10215518	99.7333	0.2667
Whether resolution is Pass or Not? (Yes/No)							Yes	

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Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				4 - Approval to issue, offer and allot 9% Non-convertible Redeemable Preference Shares on private placement basis.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	3723845177	3723845177	100.0000	3723845177	0	100.0000	0.0000
Public- Institutions	E-Voting	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	123486522	93694324	75.8741	84330339	9363985	90.0058	9.9942
Public- Non Institutions	E-Voting	1117908702	12533167	1.1211	11619367	913800	92.7089	7.2911
	Poll	N.A.	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (if applicable)	N.A.	0	0.0000	0	0	0.0000	0.0000
	Total	1117908702	12533167	1.1211	11619367	913800	92.7089	7.2911
Total		4965240401	3830072668	77.1377	3819794883	10277785	99.7317	0.2683
Whether resolution is Pass or Not? (Yes/No)							Yes	

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Note:

1. Voting Rights under "Public - Non Institutions" category:

(i) includes 33,47,064 shares held by Investor Education and Protection Fund (IEPF) Authority (on which voting rights are frozen pursuant to Rule 6(6) of the IEPF (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time).

(ii) includes 30,540 shares held in the Unclaimed Suspense Account on which voting rights are frozen pursuant to Regulation 39(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule VI thereto.

2. All the aforesaid resolutions have been passed with requisite majority.

For **Alok Industries Limited**

HITESH
PRAVIN
KANANI

Digitally signed by
HITESH PRAVIN
KANANI
Date: 2023.12.25
15:31:51 +05'30'

Hitesh Kanani

Company Secretary and Compliance Officer

Membership No. F6188

Virendra G. Bhatt

Company Secretary

Office :
Office No. 03, A Wing, 9th Floor,
Pinnacle Corporate Park,
BKC CST Link Rd., MMRDA Area,
Bandra Kurla Complex,
Bandra East, Mumbai - 400 051.
Tel. : 022 - 2652 9367
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e-mail : bhattivirendra1945@yahoo.co.in

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended]

To,
The Chairman
Alok Industries Limited
17/5/1, 521/1,
Village Rakholi/ Saily,
Silvassa, DN - 396 230

Scrutinizer's Report on Postal Ballot voting by way of remote voting by electronic means in respect of passing of the resolution set-out in the notice dated 7th November, 2023 through Postal Ballot

I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Alok Industries Limited ("**the Company**") for the purpose of scrutinizing the Postal Ballot voting conducted by way of remote e-voting process ("**e-voting**") in a fair and transparent manner on the resolution contained in the postal ballot notice dated 7th November, 2023 ("**Notice**") issued in accordance with General Circular Nos. 14/2020 dated 08th April, 2020 and 17/2020 dated 13th April, 2020 read with other relevant circulars, including General Circular No.: 09/2023 dated 25th September, 2023, issued by the Ministry of Corporate Affairs (MCA), Government of India (hereinafter referred to as "**MCA Circulars**").

1. In compliance with the MCA Circulars, the Notice was sent only through electronic mode to equity shareholders whose email address is registered with the Company/Registrar & Transfer Agent of the Company, viz. Link Intime India Pvt. Ltd/ National Securities Depository Limited ("NSDL") / Central Depository (India) Services Limited ("CDSL") / Depository Participants as on Friday, 17th November, 2023 ("Cut-Off Date").

The Notice was also placed on the website of the Company at: <https://www.alokind.com> and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively; and on the website of National Securities



Depository Limited (NSDL) at [https:// www.evoting.nsdl.com](https://www.evoting.nsdl.com), being the agency appointed by the Company to provide to its equity shareholders facility to exercise their right to vote on the special / ordinary resolutions contained in the Notice.

In compliance with the MCA Circulars, a newspaper advertisement was published on 24th November, 2023 in 'Business Standard' (English language newspaper) and in 'Lokmitra ' (Gujarati language newspaper) specifying the details of dispatch of Notice and instruction for e-voting.

2. The said appointment as Scrutinizer is under the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize the process of e-voting conducted for the postal ballot, using an electronic voting system on the dates referred to in the Notice.

3. Management's Responsibility

The management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; and (iii) the SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolution contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.

4. Scrutinizer's Responsibility

My responsibility as a scrutinizer for e-voting process is restricted to making a Scrutinizer's report of the *votes* cast "in favour" or "against" by the members in respect of the resolution contained in the Notice. My report is based on verification of data and reports generated from the voting system provided by National Securities Depository Limited ("NSDL"), the Agency authorized under the Rules and engaged by the Company to provide e-voting facility and attendant papers/ documents furnished to me electronically till the time fixed for closing of the e-voting process i.e. till 5 p.m. on 23rd December, 2023.

5. Cut-off date

The Members of the Company as on the "cut-off" date as set out in the Notice i.e. Friday, 17th November, 2023 were entitled to *vote* on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date, subject to the provisions of Articles of Association of the Company.



6. Remote e-voting process

- i. The remote e-voting period remained open from Friday, 24th November, 2023 (9:00 a.m. IST) to Saturday, 23rd December, 2023 (5:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked on Saturday, 23rd December, 2023 after the conclusion of e-voting period for Postal Ballot and was witnessed by two witnesses, Mr. Vishwas Salvi and Ms. Hetal Kudecha, who are not in the employment of the Company and / or NSDL. They have signed below in confirmation of the same.


Mr. Vishwas Salvi


Ms. Hetal Kudecha

- iii. Thereafter, the details containing, *inter alia*, the list of Members who voted "in favour" or "against" on the resolution were generated from the remote e-voting website of NSDL, i.e., [https:// at www.evoting.nsdl.com](https://www.evoting.nsdl.com). Based on the report generated by NSDL and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.

7. I submit herewith the Scrutinizer's Report on the results of the remote e-voting for postal ballot, based on the report generated by NSDL, scrutinized on test-check basis, and relied upon by me as under:

Item No. of the Notice	Votes in favour of the resolution		Votes against the resolution		Abstain votes / Invalid votes (due to lack of proper authorization) Nos.
	No. of valid Votes	As a % of total number of valid votes (in Favour and Against)	No. of valid Votes	As a % of total number of valid votes (in Favour and Against)	
(i)	(ii)	(iii=ii/(ii+iv) * 100)	(iv)	(v=iv/(ii+iv) * 100)	(vi)
Item No. 1 - Alteration of Articles of Association (As a Special Resolution)	3,81,98,72,199	99.7325	1,02,44,421	0.2675	40,37,938



Item No. of the Notice	Votes in favour of the resolution		Votes against the resolution		Abstain votes / Invalid votes (due to lack of proper authorization) Nos.
	No. of valid Votes	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv) * 100)	No. of valid Votes	As a % of total number of valid votes (in Favour and Against) (v=iv/(ii+iv) * 100)	
(i)	(ii)		(iv)		(vi)
Item No. 2 - Reclassification of Authorised Share Capital and consequent alteration of Memorandum of Association (As an Ordinary Resolution)	3,81,97,55,354	99.7305	1,03,21,756	0.2695	40,77,448
Item No. 3 - Increase in Authorised Share Capital and consequent alteration of Memorandum of Association (As an Ordinary Resolution)	3,81,98,54,961	99.7333	1,02,15,518	0.2667	40,84,079
Item No. 4 - Issue, offer and allot 9% Non-convertible, Redeemable Preference Shares on private placement basis (As a Special Resolution)	3,81,97,94,883	99.7317	1,02,77,785	0.2683	40,81,890




Notes:

- i) Based on the aforesaid results, I report that all the special / ordinary resolutions as set out in items nos. 1 to 4 of the Notice have been passed with requisite majority.
 - ii) The figures in percentage have been rounded off to 4 decimal points.
8. The electronic data and all other relevant records relating to remote e-voting are under my safe custody and will be handed over to Mr. Hitesh Kanani, Company Secretary and Compliance Officer, for preserving safely after the Chairman considers, approves and signs the minutes of the Postal Ballot.
9. This report is issued in accordance with the terms of the Engagement Letter.

Restriction on Use

10. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of NSDL. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

**Thanking You,
Yours faithfully,**


Virendra G. Bhatt
Practicing Company Secretary
ACS No.: 1157, COP No.: 124
Peer Review Cert. No.: 1439/2021

Date: 23rd December, 2023
Place: Mumbai

UDIN: A001157E003013958