

Independent Auditor's Review Report on the Quarterly & Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**Review Report
To the Board of Directors
Alok Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Alok Industries Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint ventures for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.



4. The Statement includes the results of following entities;

Subsidiaries-

Sr. No.	Name of the Entity
1	Alok Industries International Limited
2	Alok Infrastructure Limited
3	Grabal Alok International Limited
4	Alok Worldwide Limited
5	Alok International Inc.
6	Alok Singapore Pte Limited
7	Alok International (Middle East) FZE
8	Mileta a.s. (till date 24 th September, 2026)

Joint Venture-

Sr. No.	Name of the Entity
1	New City of Bombay Manufacturing Mills Limited
2	Aurangabad Textile & Apparel Parks Limited

5. Based on review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor and financial results/financial information certified by the Management referred to in paragraph 7, 8 and 9 below respectively, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 5 of the Statement in respect of the resolution plan approved by the National Company Law Tribunal vide its order dated March 8, 2019 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the resolution plan, read with the legal opinion, the Holding Company has accounted the assigned debt at cost, overriding the Indian Accounting Standard which would require the Holding Company to recognize the assigned debt at its fair value and accordingly the imputed interest cost over the period of loan. Our conclusion is not modified in respect of this matter.
7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose interim financial results/ information includes total assets of Rs. 353.68 Crores as at September 30, 2026, total revenue from operations Rs. Nil and Rs. Nil and total loss after tax of Rs. (2.24) Crores and Rs. (4.15) Crores and total comprehensive loss of Rs. (2.24) Crores and Rs. (4.15) Crores for the quarter ended September 30, 2026 and period ended September 30, 2026, respectively, and net cash outflow of Rs. 0.76 crores for the period from April 01, 2026 to September 30, 2026. These interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiary is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.



8. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of six subsidiaries, whose interim financial results/ information includes total assets of Rs. 1,457.69 Crores as at September 30, 2026, total revenue from operations of Rs. Nil and Rs. Nil and total profit after tax of Rs. 168.73 Crores and Rs. 168.73 Crores and total comprehensive income of Rs. 32.25 Crores and Rs. 34.72 Crores for the quarter ended September 30, 2026 and period ended September 30, 2026, respectively, and net cash flow of Rs. Nil for the period from April 01, 2026 to September 30, 2026. These interim financial results and other financial information have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on such unaudited interim financial results and other unaudited financial information. Our conclusion is not modified in respect of this matter.
9. The accompanying Statement includes unaudited interim financial results and other unaudited financial information in respect of one subsidiary company, whose interim financial results includes the Group's share of total revenue from operations of Rs. 41.73 Crores and Rs. 98.90 Crores, net loss of Rs. (70.64) Crore and Rs. (70.76) Crore and Group's share of total comprehensive loss of Rs. (70.70) Crore and Rs. (70.76) Crore for the quarter ended September 30, 2026 and for the period ended September 30, 2026, respectively and in respect of two joint ventures Group's share of net loss of Rs. (0.23) Crore and Rs. (0.47) Crore and Group's share of total comprehensive loss of Rs. (0.23) Crore and Rs. (0.47) Crore for the quarter ended September 30, 2026 and for the period ended September 30, 2026, The unaudited interim financial results and other unaudited financial information of this subsidiary and these joint ventures have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiary and joint ventures, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP

Chartered Accountants

Firm Registration No. 101720W/W100355



Lalit R Mhalsekar

Partner

Membership No. 103418

UDIN: 26103418GKVEZG1057

Place: Mumbai

Date: 15th October, 2026



Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended September 30, 2026

(Rs. in Crore, except per share data)

Sr No	Particulars	Consolidated					
		Quarter ended			Half Year ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	Income						
	a) Revenue from operations	1,077.76	993.11	941.09	2,070.87	1,873.58	3,714.79
	b) Other income	5.75	5.13	53.68	10.88	60.67	74.21
	Total income	1,083.51	998.24	994.77	2,081.75	1,934.25	3,789.00
2	Expenses						
	a) Cost of materials consumed	625.31	538.86	480.83	1,164.17	937.81	1,849.33
	b) Purchase of Stock In Trade	0.10	0.07	0.18	0.17	0.32	0.80
	c) Changes in inventories of finished goods and work-in-progress	(79.58)	(36.42)	(11.38)	(116.00)	(24.96)	47.10
	d) Employee benefits expense	117.58	113.57	130.40	231.15	256.81	495.57
	e) Finance costs	152.49	150.91	157.41	303.40	313.28	614.72
	f) Depreciation and amortisation expense	66.35	66.78	68.26	133.13	136.47	263.29
	g) Power & Fuel	230.22	173.27	175.95	403.49	375.54	698.23
	h) Other expenses	142.84	146.41	160.52	289.25	303.32	594.97
	Total expenses	1,255.31	1,153.45	1,162.17	2,408.76	2,298.59	4,564.01
3	Loss from operations before Share of Loss of Joint Ventures and tax (1-2)	(171.80)	(155.21)	(167.40)	(327.01)	(364.34)	(775.01)
4	Share of Loss from Joint Ventures	(0.23)	(0.24)	(0.23)	(0.47)	(0.45)	(0.91)
5	Loss before tax and exceptional items (3+4)	(172.03)	(155.45)	(167.63)	(327.48)	(364.79)	(775.92)
6	Exceptional items (refer note 4 below)	(35.73)	17.20	5.25	(18.53)	30.85	30.79
7	Loss before tax (5+6)	(207.76)	(138.25)	(162.38)	(346.01)	(333.94)	(745.13)
8	Tax expense						
	(i) Current Tax	-	-	-	-	-	-
	(ii) Deferred Tax	0.66	-	-	0.66	-	(1.02)
	Total Tax expense	0.66	-	-	0.66	-	(1.02)
9	Net Loss for the period (7-8)	(208.42)	(138.25)	(162.38)	(346.67)	(333.94)	(744.11)
10	Other comprehensive income						
	(i) Items that will not be subsequently reclassified to statement of profit or loss						
	(a) Remeasurements gains/(losses) on defined benefit plans	-	-	0.20	-	0.40	6.70
	(b) Income tax on (a) above	-	-	-	-	-	-
	(ii) Items that will be subsequently reclassified to statement of profit or loss	(29.85)	1.70	(57.66)	(28.15)	(51.02)	(160.24)
	Total Other comprehensive income	(29.85)	1.70	(57.46)	(28.15)	(50.62)	(153.54)
11	Total comprehensive income (9+10)	(238.27)	(136.55)	(219.84)	(374.82)	(384.56)	(897.65)
12	Paid up Equity Share Capital	496.53	496.53	496.53	496.53	496.53	496.53
13	Other Equity (excluding Revaluation Reserve)						(22,024.32)
14	Earnings per share (EPS) (face value of Re.1/- each) (Not annualised for quarter) :						
	Basic (Rs.)	(0.42)	(0.28)	(0.33)	(0.70)	(0.67)	(1.50)
	Diluted (Rs.)	(0.42)	(0.28)	(0.33)	(0.70)	(0.67)	(1.50)



Notes :

1 Unaudited Consolidated Statement of Assets and Liabilities

(Rs. in Crore)

Particulars	Consolidated	
	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	4,423.94	4,490.69
(b) Capital work-in-progress	78.64	97.58
(c) Investment property	147.44	195.25
(d) Right-of-use assets	0.98	1.01
(e) Other intangible assets	4.12	4.61
(f) Financial assets		
(i) Investments	0.05	0.05
(ii) Loans	-	-
(iii) Other financial assets	4.12	4.32
(g) Deferred tax assets (net)	-	6.51
(h) Other non current assets	148.77	192.90
Total non-current assets	4,808.06	4,992.92
(2) Current Assets		
(a) Inventories	893.11	886.49
(b) Financial assets		
(i) Trade receivables	303.69	318.43
(ii) Cash and cash equivalents	22.68	29.50
(iii) Bank balances other than (ii) above	92.76	93.25
(iv) Other financial assets	11.64	2.17
(c) Other current assets	116.67	109.74
Total current assets	1,440.55	1,439.38
(3) Non-Current Assets held for sale	42.25	42.25
Total assets	6,290.86	6,474.55
Equity and liabilities		
(1) Equity		
(a) Equity Share capital	496.53	496.53
(b) Other equity	(22,399.10)	(22,024.32)
Total equity	(21,902.57)	(21,527.79)
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
Borrowings	25,437.31	25,616.13
(b) Provisions	39.81	36.95
Total non-current liabilities	25,477.12	25,653.08
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	559.77	488.80
(ii) Lease liabilities	0.75	0.83
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	39.03	45.38
- total outstanding dues of creditors other than micro enterprises and small enterprises	655.10	521.71
(iv) Other payables	149.06	147.22
(v) Other financial liabilities	1,089.61	924.94
(b) Provisions	5.62	5.67
(c) Other current liabilities	217.37	214.71
Total current liabilities	2,716.31	2,349.26
Total equity and liabilities	6,290.86	6,474.55



2 Unaudited Consolidated Statement of Cash Flow

(Rs. in Crore)

Particulars	for the Half Year Ended	
	30.09.2026	30.09.2025
A) Cash Flow from Operating Activities		
Loss before tax as per the statement of profit and loss	(327.48)	(364.79)
Adjustments for:		
Depreciation and amortisation expense	133.13	136.47
Finance costs	303.40	313.28
Rent income	(6.24)	(5.42)
Interest income	(3.07)	(2.41)
Net unrealised exchange (gain) / loss	(2.28)	(5.36)
(Gain)/Loss on sale of Property, Plant and Equipments (net)	1.15	(42.57)
Share of loss from Joint Ventures	0.47	0.45
Impairment allowance on trade and other receivables	(4.00)	8.12
Gain on reversal of Impairment of investment in joint ventures	(0.47)	(0.45)
Bad debts written off	1.05	0.78
Sundry credit balance written back	(0.07)	(0.16)
Operating profit/(Loss) before working capital changes	95.59	37.94
Adjustments for		
Decrease/(increase) in inventories	(99.61)	8.64
Decrease / (increase) in trade receivables	8.03	121.12
Decrease/(increase) in other assets	13.66	59.34
(Decrease)/Increase in trade payable	140.87	(10.96)
(Decrease)/Increase in provisions	2.88	(1.09)
(Decrease)/Increase in other liabilities	37.70	6.37
Cash (used in) / generated from operations	199.12	221.36
Income taxes paid (net)	13.96	(5.43)
Net cash (used in) / generated from operating activities	213.08	215.93
B) Cash flow from Investing Activities		
Purchase of property plant & equipments, including CWIP & capital advances	(47.64)	(118.85)
Proceeds from sale or discard of property, plant and equipment	5.07	98.14
Proceeds from Insurance claim	43.65	25.00
Proceed from stake sale in Subsidiary	4.30	-
Advance received against capital assets	-	1.00
Fixed deposit (placed) / matured (net)	0.64	(86.51)
Rent received	6.24	5.42
Interest received	3.03	2.00
Net cash generated / (used in) investing activities	15.29	(73.80)
C) Cash flow from Financing Activities		
Repayment of long term borrowings	(91.58)	50.69
Proceeds from / (repayment of) short term borrowings (net)	1.13	(5.42)
Payment of lease liabilities	(0.12)	(2.54)
Interest paid	(136.33)	(133.31)
Net cash generated from / (used in) financing activities	(226.90)	(90.58)
D) Exchange difference arising on conversion debited to foreign currency translation reserve	(8.09)	(51.02)
Net (decrease)/increase in cash and cash equivalents (A+B+C+D)	(6.62)	0.53
Cash and cash equivalents at the beginning of the period	29.30	24.63
Cash and cash equivalents at the end of the period	22.68	25.16



- 3 The above consolidated financial results of Alok Industries Limited ("the Company") for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2026.
- 4 (a) During the quarter, Alok Industries International Limited, a step down wholly owned subsidiary of the Company, sold its 100% equity stake in Mileta a.s. for a consideration of EUR 558,825. Consequently, the Company has recognised an exceptional loss amounting to Rs. 62.19 crore being the difference between the net assets of Mileta a.s. and the sale consideration.
- (b) The Company had filed insurance claim in the financial year 2024-25 due to damage caused by tornado to certain assets of spinning plants located at Silvassa. Insurance surveyor has assessed the claim and submitted to the insurance company. The Company has received the balance final claim amount of Rs. 26.46 crore in current quarter which is recognised as exceptional gain.
- (c) The net impact of the above is an exceptional loss of Rs. 35.73 crore.
- 5 As per Clause 1.2 (xi) of Approved Resolution Plan, the outstanding debt amounting to Rs 17,384.02 Cr assigned to Resolution Applicants shall not carry interest for the first 8 years from the Closing Date (as defined in the Approved Resolution Plan), hence such debt has been measured at cost. After such period of 8 years, the terms of assigned debt shall be mutually agreed among the Resolution Applicants and the Company. The Approved Resolution Plan has an overriding effect on the requirements of Ind AS, as per legal view obtained by the Company in this regard. Hence, had the Company applied the Ind AS, it would have recognised the assigned debt at its fair value and accordingly recognized the imputed interest cost over the period of loan in the statement of profit and loss.
- 6 The Company has completed all the steps as laid down in the Resolution Plan approved by the National Company Law Tribunal vide its order dated March 8, 2019. The resolution applicants had obtained joint control over the Company, the Board of Directors was re-constituted on September 14, 2020, being the closing date in terms of Resolution Plan. The Company is in the process of restructuring its operations. The Company has incurred a loss of Rs. 208.42 crore for the quarter and a loss of Rs. 346.67 crore for the half year ended September 30, 2026 and has accumulated losses of Rs. 25,340.03 crore as on that date. It has earned EBITDA of Rs. 11.08 crore for the quarter and EBITDA of Rs. 90.52 crore for the half year ended September 30, 2026. Considering the cash flow projections of the Company and improved market conditions and expected growth in textile industry, the financial statements have been prepared on going concern basis.
- 7 The Group operates in a single primary business segment, namely "Textiles", which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments".
- 8 Previous quarter figures have been regrouped / reclassified wherever necessary to make them comparable with current quarter figures.



Place: Mumbai
Date: October 15, 2026

By order of the Board
For ALOK INDUSTRIES LIMITED

A. Siddharth
(Chairman)



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report

**To the Board of Directors
Alok Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alok Industries Limited** (the "Company") for the quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 ("the Act") as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 5 of the Statement in respect of resolution plan approved by the National Company Law Tribunal vide its order dated March 8, 2019 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the resolution plan, read with the legal opinion, the Company has accounted the assigned debt at cost, overriding the Indian Accounting Standard which would require the Company to recognize the assigned debt at its fair value and accordingly the imputed interest cost over the period of loan. Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355



Lalit R Mhalsekar
Partner
Membership No. 103418
UDIN: 26103418ZCDNHU2668
Place: Mumbai
Date: 15th October, 2026



ALOK INDUSTRIES LIMITED
CIN. L17110DN1986PLC000334

Regd Office: 17/5/1, 521/1 Village Rakholi / Sayli, Silvassa, Union Territory of Dadra and Nagar Haveli and Daman and Diu - 396230

Statement of Unaudited Standalone Financial Results for the Quarter and Half Year Ended September 30, 2026

(Rs. in Crore, except per share data)

Sr No	Particulars	Standalone					
		Quarter ended			Half Year ended		Year Ended
		30.09.2026 (Unaudited)	30.06.2026 (Unaudited)	30.09.2025 (Unaudited)	30.09.2026 (Unaudited)	30.09.2025 (Unaudited)	31.03.2026 (Audited)
1	Income						
	a) Revenue from operations	1,036.03	935.94	901.19	1,971.97	1,785.71	3,525.30
	b) Other income	3.65	3.05	11.57	6.70	17.68	34.11
	Total Income	1,039.68	938.99	912.76	1,978.67	1,803.39	3,559.41
2	Expenses						
	a) Cost of materials consumed	616.61	522.02	461.84	1,138.63	895.04	1,775.59
	b) Changes in inventories of finished goods and work-in-progress	(79.58)	(40.39)	(0.73)	(119.97)	(3.71)	62.14
	c) Employee benefits expense	96.46	92.02	111.45	188.48	220.64	419.46
	d) Finance costs	148.90	147.38	153.44	296.28	305.75	600.09
	e) Depreciation and amortisation expense	65.21	65.59	67.12	130.80	134.15	258.65
	f) Power & Fuel	224.10	167.14	170.97	391.24	365.42	676.10
	g) Other expenses	139.81	138.63	155.89	278.44	295.40	577.98
	Total expenses	1,211.51	1,092.39	1,119.98	2,303.90	2,212.69	4,370.01
3	Loss before tax and exceptional items (1 - 2)	(171.83)	(153.40)	(207.22)	(325.23)	(409.30)	(810.60)
4	Exceptional items (refer note 4 below)	26.46	17.20	5.25	43.66	30.85	30.79
5	Loss before tax (3+4)	(145.37)	(136.20)	(201.97)	(281.57)	(378.45)	(779.81)
6	Tax expense	-	-	-	-	-	-
7	Net Loss for the period (5-6)	(145.37)	(136.20)	(201.97)	(281.57)	(378.45)	(779.81)
8	Other comprehensive income						
	(i) Items that will not be subsequently reclassified to statement of profit or loss						
	(a) Remeasurements gains /(losses) on defined benefit plans	-	-	0.20	-	0.40	6.70
	(b) Income tax on (a) above	-	-	-	-	-	-
	Total Other comprehensive income	-	-	0.20	-	0.40	6.70
9	Total comprehensive income (7+8)	(145.37)	(136.20)	(201.77)	(281.57)	(378.05)	(773.11)
10	Paid up Equity Share Capital	496.53	496.53	496.53	496.53	496.53	496.53
11	Other Equity (excluding Revaluation Reserve)						(20,172.49)
12	Earnings per share (EPS) (face value of Re.1/- each) (Not annualised for quarter) :						
	Basic (Rs.)	(0.29)	(0.27)	(0.41)	(0.57)	(0.76)	(1.57)
	Diluted (Rs.)	(0.29)	(0.27)	(0.41)	(0.57)	(0.76)	(1.57)



Notes :

1 Standalone Statement of Assets and Liabilities

(Rs. in Crore)

Particulars	As at 30.09.2026	As at 31.03.2026
	Unaudited	Audited
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	4,438.89	4,518.29
(b) Capital work-in-progress	78.64	96.59
(c) Investment property	3.09	3.12
(d) Right-of-use assets	0.98	1.01
(e) Other intangible assets	4.11	4.60
(f) Financial assets		
(i) Investments	0.05	0.05
(ii) Loans	194.46	194.46
(iii) Other financial assets	3.81	4.01
(g) Deferred tax assets (net)	-	-
(h) Other non current assets	140.26	184.53
Total non-current assets	4,864.29	5,006.66
(2) Current Assets		
(a) Inventories	893.11	790.73
(b) Financial assets		
(i) Trade receivables	297.60	304.31
(ii) Cash and cash equivalents	10.55	13.72
(iii) Other financial assets	11.64	2.17
(c) Other current assets	115.27	107.63
Total current assets	1,328.17	1,218.56
Total assets	6,192.46	6,225.22
Equity and liabilities		
(1) Equity		
(a) Equity Share capital	496.53	496.53
(b) Other equity	(20,454.06)	(20,172.49)
Total equity	(19,957.53)	(19,675.96)
Liabilities		
(2) Non-current liabilities		
(a) Financial liabilities		
Borrowings	23,988.41	24,162.38
(b) Provisions	39.81	36.95
Total non-current liabilities	24,028.22	24,199.33
(3) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	346.25	268.25
(ii) Lease liabilities	0.75	0.83
(iii) Trade payables		
- Total outstanding dues of micro enterprises and small enterprises	39.03	45.38
- total outstanding dues of creditors other than micro enterprises and small enterprises	580.98	421.83
(iv) Other payables	140.03	112.37
(v) Other financial liabilities	985.73	825.35
(b) Provisions	5.61	5.61
(c) Other current liabilities	25.39	22.23
Total current liabilities	2,121.77	1,701.85
Total equity and liabilities	6,192.46	6,225.22



2 Unaudited Standalone Statement of Cash Flow

(Rs. in Crore)

Particulars	for the Half Year Ended	
	30.09.2026	30.09.2025
A] Cash Flow from Operating Activities		
Loss before tax as per the statement of profit and loss	(281.57)	(409.30)
Adjustments for:		
Depreciation and amortisation expense	130.80	134.15
Finance costs	296.28	305.75
Rent income	(5.53)	(4.75)
Interest income	(0.34)	(1.56)
Net unrealised exchange (gain) / loss	(2.28)	(5.36)
(Gain)/Loss on sale of Property, Plant and Equipments (net)	1.78	(1.49)
Impairment allowance on trade and other receivables	(4.25)	14.10
Bad debts written off	1.00	0.77
Sundry credit balance written back	-	(0.07)
Exceptional Items	(43.66)	-
Operating profit/(Loss) before working capital changes	92.23	32.25
Adjustments for		
Decrease/(increase) in inventories	(102.38)	27.24
Decrease / (increase) in trade receivables	12.53	115.38
Decrease/(increase) in other assets	17.09	69.98
(Decrease)/Increase in trade payable	152.78	(6.31)
(Decrease)/Increase in provisions	2.86	(1.26)
(Decrease)/Increase in other liabilities	20.03	(7.46)
Cash (used in) / generated from operations	195.14	229.82
Income taxes paid (net)	14.10	(4.90)
Net cash (used in) / generated from operating activities	209.24	224.92
B] Cash flow from Investing Activities		
Purchase of property plant & equipments, including CWIP & capital advances	(44.92)	(118.76)
Proceeds from sale or discard of property, plant and equipment	5.07	6.73
Proceeds from Insurance claim	43.66	25.00
Advance received against capital assets	-	1.00
Fixed deposit (placed) / matured (net)	0.15	0.89
Rent received	5.53	4.75
Interest received	0.30	1.15
Net cash generated / (used in) investing activities	9.79	(79.24)
C] Cash flow from Financing Activities		
Repayment of long term borrowings	(87.52)	-
Proceeds from / (repayment of) short term borrowings (net)	(9.55)	(9.06)
Payment of lease liabilities	(0.12)	(2.54)
Interest paid	(125.01)	(132.52)
Net cash generated from / (used in) financing activities	(222.20)	(144.12)
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(3.17)	1.56
Cash and cash equivalents at the beginning of the period	13.72	11.72
Cash and cash equivalents at the end of the period	10.55	13.28

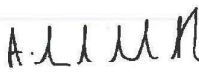


- 3 The above standalone financial results of Alok Industries Limited ("the Company") for the quarter and half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 15, 2026.
- 4 The Company had filed insurance claim in the financial year 2024-25 due to damage caused by tornado to certain assets of spinning plants located at Silvassa. Insurance surveyor has assessed the claim and submitted to the insurance company. The Company has received the balance final claim amount of Rs. 26.46 crore in current quarter which is recognised as exceptional gain.
- 5 As per Clause 1.2 (xi) of Approved Resolution Plan, the outstanding debt amounting to Rs 17,384.02 crore assigned to Resolution Applicants shall not carry interest for the first 8 years from the Closing Date (as defined in the Approved Resolution Plan), hence such debt has been measured at cost. After such period of 8 years, the terms of assigned debt shall be mutually agreed among the Resolution Applicants and the Company. The Approved Resolution Plan has an overriding effect on the requirements of Ind AS, as per legal view obtained by the Company in this regard. Hence, had the Company applied the Ind AS, it would have recognised the assigned debt at its fair value and accordingly recognized the imputed interest cost over the period of loan in the statement of profit and loss.
- 6 The Company has completed all the steps as laid down in the Resolution Plan approved by the National Company Law Tribunal vide its order dated March 8, 2019. The resolution applicants had obtained joint control over the Company, the Board of Directors was re-constituted on September 14, 2020, being the closing date in terms of Resolution Plan. The Company is in the process of restructuring its operations. The Company has incurred a loss of Rs. 145.37 crore for the quarter and a loss of Rs. 281.57 crore for the half year ended September 30, 2026 and has accumulated losses of Rs. 23,929.78 crore as on that date. It has earned EBITDA of Rs. 68.74 crore for the quarter and EBITDA of Rs. 145.51 crore for the half year ended September 30, 2026. Considering the cash flow projections of the Company and improved market conditions and expected growth in textile industry, the financial statements have been prepared on going concern basis.
- 7 The Company operates in a single primary business segment, namely "Textiles", which constitutes a reportable segment in context of Ind AS 108 on "Operating Segments".
- 8 Previous quarter figures have been regrouped / reclassified wherever necessary to make them comparable with current quarter figures.



Place: Mumbai
Date: October 15, 2026

By order of the Board
For ALOK INDUSTRIES LIMITED


A. Siddharth
(Chairman)

