

Annexure 2

EXTRACT OF ANNUAL RETURN AS ON 31st MARCH, 2017. FORM MGT-9

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L17100DN1986PLC000334
ii.	Registration Date	12th March, 1986
iii.	Name of the Company	Alok Industries limited
iv.	Category/sub-category of the Company	Public Company/ Company limited by shares
v.	Address of the Registered office and Contact details	17/5/1, 521/1, Village Rakholi/Saily, Silvassa, Union Territory Of Dadra & Nagar Haveli Tel: 0260-6637000 Fax: 0260-2645289
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Pvt. Ltd, C-101,247 Park, L. B. S. Marg, Vikhroli (West),Mumbai - 400083.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No	Name and Description of main products/services	NIC Code of the Product/ service	% to total turnover of the Company
1.	Manufacturing of Textile, leather and other apparel products	260	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Subsidiary/ Associate/ Joint Venture	% of shares held	Applicable section
1	Alok Infrastructure Limited	U45201MH2006PLC164267	Subsidiary	98.8	2(87)
2	Alok Singapore Pte Limited	NA	Subsidiary	100	2(87)
3	Alok International Inc	NA	Subsidiary	100	2(87)
4	Alok Worldwide Limited	NA	Subsidiary	100	2(87)
5	Alok International (Middle East) FZE	NA	Subsidiary	100	2(87)
6	Alok Global Trading (Middle East) FZE	NA	Subsidiary	100	2(87)
7	New City of Bombay Manufacturing Mills Limited	U17291MH2007GOI195493	Joint Venture	49	-
8	Aurangabad Textiles and Apparel Parks Limited	U17121MH2007GOI195403	Joint Venture	49	-
9	Ashford Infotech Private Limited	U45204MH2007PTC172817	Associate	50%	2(6)
10	Alspun Infrastructure Limited	U45200MH2007PLC169738	Associate	50%	2(6)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (as on 31.03.2016)				No. of Shares held at the end of the year (As on 31.03.2017)				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	110,048,897	-	110,048,897	7.99	101,739,944	-	101,739,944	7.39	(0.6)
b) Central Govt	-	-	-	0	-	-	-	0	-
c) State Govt(s)	-	-	-	0	-	-	-	0	-
d) Bodies Corp	380,441,646	-	380,441,646	27.62	289,459,368	-	289,459,368	21.016	(6.604)
e) Banks / FI	-	-	-	0	-	-	-	0	-
f) Any Other-Trusts	19,459,382	-	19,459,382	1.41	8,691,000	-	8,691,000	0.63	(0.78)
Sub-total (A)(1):-	509,949,925	-	509,949,925	37.025	399,890,312	-	399,890,312	29.03	(7.995)
2) Foreign									
g) NRIs-Individuals	-	-	-	0	-	-	-	0	-
h) Other-Individuals	-	-	-	0	-	-	-	0	-
i) Bodies Corp.	-	-	-	0	-	-	-	0	-
j) Banks / FI	-	-	-	0	-	-	-	0	-
k) Any Other....	-	-	-	0	-	-	-	0	-
Subtotal(A)(2):-	-	-	-	0	-	-	-	0	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	12,630	200	12,830	0	-	200	200	0	-
b) Banks / FI	91,513,915	100	91,514,015	6.64	89,799,408	100	89,799,508	6.51	(0.13)
c) Central Govt	-	-	-	0	-	-	-	0	-
d) State Govt(s)	-	-	-	0	-	-	-	0	-
e) Venture Capital Funds	-	-	-	0	-	-	-	0	-
f) Insurance Companies	-	-	-	0	-	-	-	0	-
g) FIs	35,061,199	-	35,061,199	2.54	-	-	-	0	(2.54)
h) Foreign Venture Capital Funds	-	-	-	0	-	-	-	0	-
i) Others :-									
Foreign Portfolio Investors	43,561,355	-	43,561,355	3.16	58,404,352	2,000,000	60,404,352	4.38	1.22
Sub-total(B)(1)	170,149,099	300	170,149,399	12.35	148,203,760	2,000,300	150,204,060	10.95	(1.4)
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	113,934,748	19,400	113,954,148	8.27	117,995,786	19,400	118,015,186	8.56	0.29
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									

Category of Shareholders	No. of Shares held at the beginning of the year (as on 31.03.2016)				No. of Shares held at the end of the year (As on 31.03.2017)				% Change during The year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	262,833,006	2,468,775	265,301,781	19.26	299,563,249	468,365	300,031,614	21.78	2.52
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	252,542,689	95,000	252,637,689	18.34	346,855,466	95,000	346,950,466	25.19	6.85
c) Others	-	-	-	-	-	-	-	-	-
(i) Clearing Member	12,814,480	-	12,814,480	0.93	11,718,000	-	11,718,000	0.85	(0.08)
(ii) Market Member	1,698,420	-	1,698,420	0.12	1,374,251	-	1,374,251	0.099	(0.021)
(iii) Non-Resident Indian (Repat)	22,928,764	8,200	22,936,964	1.66	16,625,858	8,200	16,634,058	1.20	(0.46)
(iv) Non Resident Indians (Non-Repat)	3,369,516	-	3,369,516	0.24	3,863,650	-	3,863,650	0.28	0.04
(v) Foreign Companies	-	-	-	0	-	-	-	0	-
(vi) Overseas bodies corporate	-	-	-	0	-	-	-	0	-
(vii) Trusts	13,500	-	13,500	0	10,950	-	10,950	0.00	0
(viii) HUF	24,491,473	600	24,492,073	1.77	28,624,748	600	28,625,348	2.07	0.3
Sub-total(B)(2)	694,626,596	2,591,975	697,218,571	50.62	826,631,958	591,565	827,223,523	60.06	9.44
Total Public Shareholding (B)=(B)(1)+(B)(2)	864,775,695	2,592,275	867,367,970	62.97	974,835,718	2,591,865	977,427,583	71.01	8.04
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1,374,725,620	2,592,275	1,377,317,895	100	1,374,726,030	2,591,865	1,377,317,895	100	100

ii. Shareholding of Promoters

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 31-03-2016)			Shareholding at the end of the year (as on 31-03-2017)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Ashok B Jiwrajka	34,966,473	2.53	100.00	31,316,473	2.274	100.00	(0.25)
2	Dilip B Jiwrajka	34,405,471	2.49	76.09	32,070,471	2.328	74.35	(0.162)
3	Surendra B Jiwrajka	35,839,871	2.60	100.00	35,121,035	2.55	100.00	(0.05)
4	Chandrakala A Jiwrajka	859,237	0.06	99.70	2,561	0.00	0.00	(0.06)

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (as on 31-03-2016)			Shareholding at the end of the year (as on 31-03-2017)			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
5	Pramila D Jiwrajka	2,061,605	0.14	99.90	2,061,605	0.15	99.90	0.01
6	Geeta S Jiwrajka	748,441	0.05	100.00	-	-	-	(0.05)
7	Vinod Jiwrajka	1,163,633	0.08	-	1,163,633	0.084	0.00	0.004
8	Alok A Jiwrajka	4,166	-	-	4,166	0.00	.00	-
9	Dilip B Jiwrajka, J1, Sunil O Khandelwal*	1,900,000	0.13	100.00	-	-	-	(0.13)
10	Surendra B Jiwrajka, J1 K.H.Gopal*	17,559,382	1.27	100.00	8,691,000	0.631	100.00	(0.639)
11	Ashok Realtors Private Ltd	639,320	0.04	100.00	639,320	0.046	100.00	0.006
12	Alok Knit Exports Private Limited**	379,802,326	27.57	94.65	288,820,048	20.97	99.98	(6.6)
	Total	509,949,925	37.02	94.17	399,890,312	29.034	97.64	(7.986)

* Trustees on behalf of Alok Benefit Trust

** Out of 288820048 shares held by Alok Knit Exports Private Limited, the beneficial owners of 57000 shares are Mr. Santosh Jiwrajka (28,500 shares) and Mrs. Kiran Jiwrajka(28,500 shares)

iii. Change in Promoters Shareholding

Sr. no.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2016)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Ashok B Jiwrajka				
	At the beginning of the year	34,966,473	2.54	34,966,473	2.53
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	2127981 shares were invoked by SICOM limited on 25.11.2016 1552019 shares were invoked by SICOM Limited on 14.12.2016	

Sr. no.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2016)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the End of the year	34,966,473	2.53	31,316,473	2.27
2	Dilip B Jiwrajka				
	At the beginning of the year	34,405,471	2.50	34,405,471	2.49
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	2127981 shares were invoked by SICOM Limited on 25.11.2016 207019 shares were invoked by SICOM Limited on 14.12.2016	
	At the End of the year	34,405,471	2.49	32,070,471	2.33
3	Surendra B Jiwrajka				
	At the beginning of the year	35,839,871	2.60	35,839,871	2.60
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	718836 shares invoked by SICOM Limited on 14.12.2016	
	At the End of the year	35,839,871	2.60	35,121,035	2.55
4	Chandrakala A Jiwrajka				
	At the beginning of the year	859,237	0.06	859,237	0.06
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	856676 shares were invoked by SICOM Limited 14.12.2016	
	At the End of the year	859,237	0.06	2,561	0.00
5	Pramila D Jiwrajka				
	At the beginning of the year	2,061,605	0.15	2,061,605	0.14
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	2,061,605	0.14	2,061,605	0.15
6	Geeta S Jiwrajka				
	At the beginning of the year	748,441	0.05	748,441	0.05

Sr. no.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2016)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	Invoked by SICOM on 14.12.2016	
	At the End of the year	748,441	0.05	0	0
7	Vinod Jiwrajka				
	At the beginning of the year	1,163,633	0.08	1,163,633	0.08
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	1,163,633	0.08	1,163,633	0.08
8	Alok A Jiwrajka				
	At the beginning of the year	4,166	0.00	4,166	0.00
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	4,166	0.00	4,166	0.00
9	Dilip B Jiwrajka, J1 Sunil O Khandelwal*				
	At the beginning of the year	1,900,000	0.13	1,900,000	0.13
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	18,39,200 shares were invoked by SICOM Limited on 25.11.2016 60,800 shares were invoked by SICOM Limited on 23.11.2016	
	At the End of the year	1,900,000	0.13	0	0
10	Surendra B Jiwrajka, J1 K.H.Gopal				
	At the beginning of the year	17,559,382	1.27	17,559,382	1.27
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	Shares invoked and sold by SICOM	0
				1. 500,000 shares invoked on 28.06.2016	

Sr. no.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2016)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
				2. 700,000 shares invoked on 29.06.2016	
				3. 1,300,000 shares invoked on 30.06.2016	
				4. 1,800,000 shares invoked on 01.07.2016	
				5. 317,500 shares invoked on 16.11.2016	
				6. 484,000 shares invoked on 26.08.2016	
				7. 2,282,368 shares invoked on 25.11.2016	
				8. 1,484,514 shares invoked on 14.12.2016	
	At the End of the year	17,559,382	1.27	8,691,000	0.63
11	Ashok Realtors Private Limited				
	At the beginning of the year	639,320	0.04	639,320	0.04
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	-	-	-	-
	At the End of the year	639,320	0.04	639,320	0.05
12	Alok Knit Exports Private Limited**				
	At the beginning of the year	379,802,326	27.57	379,802,326	27.57
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment / transfer / bonus/ sweat equity etc):			Shares invoked and sold by SICOM Limited	
				1. 1,339,737 shares on 03.06.2016	
				2. 500,000 shares on 10.06.2016	
				3. 500,000 shares on 15.06.2016	
				4. 500,000 shares on 16.06.2016	
				5. 650,000 shares on 17.06.2016	
				6. 192,072 shares on 01.07.2016	
				7. 1,000,000 shares on 04.07.2016	
				8. 1,500,000 shares on 05.07.2016	
				9. 600,000 shares on 07.07.2016	
				10. 1,800,752 shares on 25.07.20216	
				11. 1,246,299 shares on 26.07.2016	
				12. 2,300,000 shares on 27.07.2016	
				13. 2,400,000 shares on 28.07.2016	
				14. 1,451,729 shares on 29.07.2016	

Sr. no.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2016)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
				15. 1,342,881 shares on 01.08.2016	
				16. 2,205,390 shares on 02.08.2016	
				17. 914,232 shares on 03.08.2016	
				18. 1,500,000 shares on 08.08.2016	
				19. 1,619,252 shares on 09.08.2016	
				20. 1,183,946 shares on 10.08.2016	
				21. 887,674 shares on 11.08.2016	
				22. 521,815 shares on 12.08.2016	
				23. 2,000,000 shares on 17.08.2016	
				24. 1,079,919 shares on 18.08.2016	
				25. 3143750 shares on 19.08.2016	
				26. 64,7505 shares on 22.08.2016	
				27. 1,857,531 shares on 23.08.2016	
				28. 3,433,417 shares on 24.08.2016	
				29. 1,516,000 shares on 26.08.2016	
				30. 1,732,836 shares on 29.08.2016	
				31. 2,330,272 shares on 30.08.2016	
				32. 500,000 shares on 02.11.2016	
				33. 500,000 shares on 03.11.2016	
				34. 672,721 shares on 04.11.2016	
				35. 900,000 shares on 07.11.2016	
				36. 349,864 shares on 08.11.2016	
				37. 236,399 shares on 09.11.2016	
				38. 285,673 shares on 10.11.2016	
				39. 1,072,561 shares on 11.11.2016	
				40. 5,649,899 shares on 16.11.2016	
				41. 19,668,460 shares on 25.11.2016	
				42. 5,106,180 shares on 29.11.2016	
				43. 5,000,000 shares on 30.11.2016	
				44. 2,143,000 shares on 14.12.2016	
				45. 757,943 shares on 23.11.2016	
				46. 444104 shares invoked on 28.11.2016	
				47. 5872348 shares invoked on 29.03.2017	
				4,069,817 shares were invoked by ECL Finance limited on 07.07.2016	

Sr. no.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2016)		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
				5,127,807 shares were invoked by ECL Finance on 12.07.2016	
				3,000,000 shares were invoked by Sunidhi Capital on 19.06.2016	
				2,500,000 shares were invoked by Sunidhi Capital Ltd on 16.11.2016	
				1,600,000 shares were invoked by Sunidhi Capital Ltd on 21.11.2016	
				1,000,000 shares were invoked by Sunidhi Capital Ltd on 23.11.2016	
				3689773 shares were bought on 17.11.2016	
				5000000 shares were bought on 22.11.2016	
				1122996 shares were bought on 23.11.2016	
				1666636 shares were bought on 28.11.2016	
				966700 shares were bought on 29.11.2016	
				1703895 shares were bought on 30.11.2016	
	At the End of the year	379,802,326	27.57	288,820,048	20.97

iv. Shareholding Pattern of Top Ten Shareholders (other than Directors and Promoters)

Sr. No	Name	Shareholding at the beginning of the year (as on 01.04.2016)		Cumulative shareholding during the year (as on 31.03.2017)	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1	Life Insurance Corporation of India	3,51,64,136	2.55	3,51,64,136	2.55
2	India Opportunities Growth Fund Ltd - Pinewood Strategy	2,77,91,298	2.02	3,12,91,298	2.27
3	ECL Finance Limited	2,26,42,893	1.64	2,26,42,893	1.64
4	IFCI Limited	1,87,60,723	1.36	1,87,60,723	1.36
5	IDBI Bank Limited	1,78,88,161	1.30	1,68,88,161	1.23
6	Jaideep Narendra Sampat	41,00,000	0.29	81,00,000	0.59

Sr. No	Name	Shareholding at the beginning of the year (as on 01.04.2016)		Cumulative shareholding during the year (as on 31.03.2017)	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
7	United India Insurance Company Limited	76,10,690	0.55	76,10,690	0.55
8	Vistra ITCL (India) Limited - A/C IL&FS Pvt Equity Trust - Leverage India Fund	99,55,642	0.72	70,20,326	0.51
9	Swapna Tandon	64,86,772	0.47	64,86,772	0.47
10	Emerging India Focus Funds	59,45,051	0.43	59,45,051	0.43

v. Shareholding of Directors and Key Managerial Personnel

Sr. No	Name	Shareholding at the beginning of the year		Cumulative shareholding during the year	
		No of shares	% of total shares of the Company	No of shares	% of total shares of the Company
1.	Ashok B Jiwrajka	34,966,473	2.53	34,966,473	2.53
2.	Dilip B Jiwrajka	34,405,471	2.49	34,405,471	2.49
3.	Surendra B Jiwrajka	35,839,871	2.60	35,839,871	2.60
4.	Sunil O Khandelwal	2000	0	2000	0
5.	K.H.Gopal	0	0	0	0
6.	Tulsi Tejwani*	4000	0	4000	0
7.	Senthilkumar M A *	0	0	0	0

*Mr.Senthilkumar M A and Mr.Tulsi Tejwani were appointed as Additional Executive Directors on the Board w.e.f. 24.09.2016

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Rs. in Crore)

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year (01.04.2016)				
i) Principal Amount	19,569.16	534.17	-	20,103.33
ii) Interest due but not paid	818.20	17.31	-	835.51
iii) Interest accrued but not	63.77	-	-	63.77
Total(i+ii+iii)	20,451.13	551.48	-	21,002.61
Change in Indebtedness during the financial year (2016-17)				
- Addition	3,905.56	236.34	-	4,141.90
- Reduction	103.12	2.29	-	105.41
Net Change	3802.44	234.05	-	4036.49
Indebtedness at the end of the Financial year (31.03.2017)				
i) Principal Amount	23,430.18	709.64	-	24,139.82
ii) Interest due but not paid	3,435.34	122.67	-	3,558.01
iii) Interest accrued but not due	4.04	0.01	-	4.05
Total (i+ii+iii)	26,869.56	832.32	-	27,701.88

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name							Total Amount
		Executive Director	Managing Director	Joint Managing Director	Executive Director*	Executive Director*	Executive Director*	Executive Director*	
		Ashok B Jiwrajka	Dilip B Jiwrajka	Surendra B Jiwrajka	Sunil O. Khandelwal	K.H.Gopal	Senthilkumar M A*	Tulsi Tejwani*	
1.	Gross salary								
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1,50,00,000	1,50,00,000	1,50,00,000	61,26,923.10*	59,46,299.46*	34,01,826*	38,60,046*	64,335,094.56
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-	-	-	-
2.	Stock Option	0	0	0	0	0	0	0	0
3.	Sweat Equity	0	0	0	0	0	0	0	0
4.	Commission								
	- as % of profit	0	0	0	0	0	0	0	
	- others, specify...	0	0						
5.	Others, please specify	0	0	0	0	0	0	0	0
6.	Total(A)	1,50,00,000	1,50,00,000	1,50,00,000	61,26,923.10	59,46,299.46	34,01,826	38,60,046	64,335,094.56
	Ceiling as per the Act								

* For part of the year (During the year Mr. Sunil O. Khandelwal and Mr. K. H. Gopal retired from their office of Executive Directors and Mr. Senthilkumar M A and Mr. Tulsi Tejwani were appointed as Additional Executive Directors on the Board w. e. f. 24.09.2016)

B. Remuneration to other directors:

i. Independent Director

Particulars of Remuneration	Name of Directors				Total Amount
	Surinder Kumar Bhoan	K.C. Jani*	Keshav D. Hodavdekar*	Thankom T.Mathew#	
Fees for attending Board/ committee meetings	1,00,000	80,000	20,000	-	2,00,000
Commission	-	-	-	-	-
Others	-	-	-	-	-
Total	1,00,000	80,000	20,000	-	2,00,000

*for part of the year

*Mr. K.C.Jani resigned from the Board of the Company w.e.f. 8th January, 2017;

*Mr.K.D.Hodavdekar was inducted on the Board of Director's vide circular resolution passed on 9th February, 2017

Mrs. Thankom Mathew was inducted on the Board of Director's vide circular resolution passed on 4th March, 2017 and there was no meeting scheduled thereafter till 31st March, 2017.

ii. Other Non-executive directors:

Particulars of Remuneration	Name of Directors					Total Amount
	Sudhir Garg*	Atanu Sen	Pradeep Kumar Rath	Rajeev Kumar	Sachikanta Mishra*	
Fees for attending Board/ committee meetings	40,000	60,000	40,000	60,000	-	2,00,000
Commission	-	-	-	-	-	-
Others	-	-	-	-	-	-
Total	40,000	60,000	40,000	60,000	-	2,00,000

*for part of the year

* IFCI Limited withdrew its nomination of Mr. Sudhir Garg form Board of the Company w.e.f. 27th December 2016;

* Mr. Sachikanrta Mishra was appointed as the Nominee Director fo IFCI Limited on the board w.e.f. 9th February, 2017.

C. Remuneration to Key Managerial Personnel Other Than MD/ Manager/ WTD as on 31.03.2017

Sr. No.	Particulars of Remuneration	Name		Total Amount
		KH Gopal Company Secretary	Sunil Khandelwal Chief Financial Officer	
1.	Gross salary			
	a. Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	14,619,017	12,300,446	26,919,463
	b. Value of perquisites u/s 17 (2) Income-tax Act, 1961	-	-	-
	c. Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission - as % of profit - others, specify...	0	0	0
5.	Others, please specify	-	-	-
	Total	14,619,017	12,300,446	26,919,463

VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:

There were no penalties/punishment/compounding of offences for the year ended 31st March, 2017.