

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



14th October, 2016

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| BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039 | National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238 |
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Dear Sir,

We have to inform you that the Board of Directors of the Company has accorded their approval, through a Circular Resolution on 14th October, 2016, subject to the approval of members of the company through postal ballot, a **Report explaining the reasons of erosion of more than 50% of the peak net worth of the Company** as per the Audited Financial Results of the Company for the year ended 31st March, 2016, as required under Section 23 of the Sick Industrial Companies (Special Provisions) Act, 1985, ("SICA").

The Board also decided to obtain members' approval for making a reference to the Board of Industrial and Financial Reconstruction ("BIFR") of the above mentioned erosion of more than 50% of its peak net worth, through Postal Ballot on 19th November, 2016 (Declaration of Postal Ballot Results). Further, the Board has also approved the Postal Ballot notice to be sent to all Members of the Company.

In this regard the Board has appointed Mr. Virendra G. Bhatt, Practising Company Secretary (Membership No.1157) as Scrutinizer for conducting the postal ballot and e-voting process in a fair and transparent manner.

The above is for information and record.

Thanking you,

Yours truly,
FOR ALOK INDUSTRIES LIMITED

A handwritten signature in black ink, appearing to read 'Virendra G. Bhatt', is written over a horizontal line.

AUTHORISED SIGNATORY

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CALENDAR OF EVENTS FOR THE POSTAL BALLOT

| Sr.No | Event | Date of Event (estimated) |
|-------|---|---|
| 1 | Cutoff date for issue of notice to the Members whose names appear on the Register of Members/List of Beneficial Owners as received from National Securities Depository Limited and Central Depository Services (India) Limited as on Friday, October 14, 2016 | Friday, October 14, 2016 |
| 2 | Tentative date of completion of dispatch of Postal Ballot Notice along with the Postal Ballot Form and emails to the members desirous of receiving Notice through e-mail Also a copy of the postal ballot notice to be sent to the BSE Limited | On or before Wednesday, October 17, 2016 |
| 3 | Publication of Notice in newspapers about having dispatched the Notice and Ballot paper Also a copy of the Notice in newspapers regarding the dispatch of the Postal Ballot Notice to the Members, to be sent to the BSE Limited | On or before Thursday, October 18, 2016 |
| 4 | Date of commencement of voting period for physical Postal Ballot Form/ electronic mode | From 10.00 a.m.(IST), Thursday, October 20, 2016 to 5.00 p.m.(IST), Friday, November 18, 2016 |
| 5 | Last date for receiving Postal Ballot forms by the Company/Scrutinizer (30 days from the latest date of dispatch of Notice) | Upto 5.00 p.m. (IST) on Friday, November 18, 2016 |
| 6 | Preparation and submission of Scrutinizer's Report to the authorized director | Saturday, November 19, 2016 |
| 7 | Declaration of results of Postal Ballot and to inform the BSE Limited and to display the results on the website of the Company | On Saturday, November 19, 2016 |
| 8 | Publication of the results in newspapers | On Monday, November 21, 2016 |
| 9 | Signing of the minutes by the authorized director who has declared the results | On or before Tuesday, December 20, 2016 |
| 10 | Returning the Ballot Papers, register and other related papers to the Company Secretary by the Scrutinizer | Saturday, November 19, 2016 |
| 11 | Filing of From MGT-14- recording of special resolutions | On or before Tuesday, December 20, 2016 |

For Alok Industries Limited


Director

Authorized Signatory