

Virendra Bhatt

Company Secretary

Office :

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Consolidated Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended]

To

The Chairman of Thirty-seventh Annual General Meeting of the Equity Shareholders of Alok Industries Limited held on Tuesday, 03rd September, 2024 at 11:30 a.m. (IST) through Video Conferencing ("**VC**") or Other Audio-Visual Means ("**OAVM**").

Dear Sir,

1. I, Virendra G. Bhatt, Practicing Company Secretary, have been appointed as the Scrutinizer by the Board of Directors of **Alok Industries Limited** ("the Company") for the purpose of scrutinizing the process of voting through electronic means ("**e-voting**") in a fair and transparent manner on the resolutions contained in the notice dated 16th July, 2024 ("**Notice**") issued in accordance with General Circular Nos. 14/2020, 17/2020, 20/2020, 2/2021, 19/2021, 21/2021, 2/2022, 10/2022 and 09/2023 dated 8th April 2020, 13th April 2020, 5th May 2020, 13th January 2021, 8th December 2021, 14th December 2021, 5th May 2022, 28th December 2022 and 25th September 2023, respectively issued by Ministry of Corporate Affairs ("**MCA**"), Government of India (hereinafter referred to as "**MCA Circulars**"), calling the Thirty-seventh Annual General Meeting of Equity Shareholders of the Company ("the Meeting"/ "AGM") through VC / OAVM. The AGM was held on Tuesday, 3rd September, 2024 at 11:30 a.m. IST through VC / OAVM. The deemed venue for the Meeting was the Registered Office of the Company.



2. In compliance with the MCA Circulars and SEBI Circular dated 7th October, 2023, the Notice along with the Annual Report 2023-24 was sent only through electronic mode to those members whose email address is registered with the Company / Registrar and Transfer Agent of the Company, viz., Link Intime India Private Limited ("**Link Intime**") / National Securities Depository Limited ("NSDL") / Central Depository Services (India) Limited ("CDSL") / Depository Participants.

The Notice along with the Annual Report 2023-24 were also placed on the website of the Company at: <https://www.alokind.com> and on the website of the Stock Exchanges, i.e., BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com, respectively; and on the website of KFinTech Technologies Limited ("**KFinTech**") at <https://emeetings.KFinTech.com>, being the agency appointed by the Company to provide to its members facility to exercise their right to vote on the resolutions contained in the Notice using an electronic voting system (i) remotely, before the Meeting, on the dates referred to in the Notice ("**remote e-voting**"); and (ii) at the Meeting ("**Insta Poll**");

In compliance with the MCA Circulars, a newspaper advertisement was published on 10th August 2024 in Business Standard' (English language newspapers), and 'Lokmitra' (Gujarati language newspaper), respectively specifying the day, date and time of the AGM.

3. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("**the Rules**"). As the Scrutinizer, I have to scrutinize:
 - (i) process of remote e-voting; and
 - (ii) process of Insta Poll.

Management's Responsibility

4. The Management of the Company is responsible to ensure compliance with the requirements of (i) the Act and the Rules made thereunder; (ii) the MCA Circulars; (iii) the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.



Scrutinizer's Responsibility

5. My responsibility as a scrutinizer for e-voting process (i.e. remote e-voting and Insta Poll) is restricted to making a Consolidated Scrutinizer's report of the votes cast "in favour" or "against" the resolutions contained in the Notice, based on the reports generated from the e-voting system provided by KFinTech, being an Agency authorized under the Act and the Rules made thereunder engaged by the Company to provide e-voting facility, and attendant papers / documents furnished to me electronically by the Company and / or KFinTech for my verification.

Cut-off date

6. Subject to the provisions of the Articles of Association of the Company, the members of the Company as on the "cut-off" date, as set out in the Notice, i.e., Tuesday, 27th August, 2024 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice) and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

7. Insta Poll

- i. The facility for voting electronically was also made available at the Meeting (Insta Poll) to those members who had not cast their votes through remote e-voting.
- ii. After the time fixed for closure of the e-voting at the Meeting by the Chairman, the electronic system recording the e-voting ("**e-votes**") was locked by KFinTech under my instructions.
- iii. The e-votes cast at the Meeting were unblocked on Tuesday, 3rd September 2024 after the conclusion of the AGM.
- iv. The e-votes were reconciled with the records maintained by the Company/ KFinTech and the authorizations lodged with the Company/ KFinTech on test check basis.

8. Remote e-voting process

- i. The remote e-voting period remained open from Friday, 30th August, 2024 (9:00 a.m. IST) to Monday, 02nd September, 2024 (5:00 p.m. IST).
- ii. The votes cast during the remote e-voting were unblocked on Tuesday, 03rd September, 2024 after the conclusion of AGM and was witnessed by two witnesses, Ms. Kavita Mishra and Ms. Yashlika Mhatre, who are not in



the employment of the Company and / or KFinTech. They have signed below in confirmation of the same.

Kmishra

Ms. Kavita Mishra

Ymhat

Ms. Yashlika Mhatre

- iii. Thereafter, the details containing, *inter alia*, the list of Equity Shareholders who voted "in favour" or "against" on each of the resolutions that was put to vote, were generated from the e-voting website of KFinTech i.e., <https://evoting.KFinTech.com/> Based on the report generated by KFinTech and relied upon by me, data regarding the remote e-voting was scrutinized on test check basis.
9. I submit herewith the Consolidated Scrutinizer's Report on the results of the remote e-voting and Insta Poll, based on the report generated by KFinTech, scrutinized on test-check basis and relied upon by me, as under:

Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes Nos. (due to lack of proper authorization) Nos. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/(ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/(ii+iv)* 100)	
Item No. 1 - Consider and adopt (a) the audited standalone financial statement of the Company for the Financial Year ended 31 st March, 2024 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statement of the Company for the	3841151257	99.9784%	829009	0.0216%	0



Item No. of the Notice (i)	Votes in favour of the resolution		Votes against the resolution		Invalid votes Nos. (due to lack of proper authorization) Nos. (vi)
	No. of valid Votes (ii)	As a % of total number of valid votes (in Favour and Against) (iii=ii/ (ii+iv)* 100)	No. of valid Votes (iv)	As a % of total number of valid votes (in Favour and Against) (v=iv/ (ii+iv)* 100)	
Financial Year ended 31 st March, 2024 and the report of Auditors thereon. (As an Ordinary Resolutions)					
Item No. 2 - Appointment of Mr. Hemant Desai, who retires by rotation as a Director. (As an Ordinary Resolution)	3836393419	99.8558%	5539866	0.1442%	0
Item No. 3 - Ratification of the remuneration of Cost Auditors for the Financial Year ending 31 st March, 2025. (As an Ordinary Resolution)	3841751146	99.9961%	151085	0.0039%	0

Based on the aforesaid results, I report that all resolutions as set out in items nos. 1 to 3 of the Notice have been **passed with requisite majority**.

10. The electronic data and all other relevant records relating to remote e-voting and Insta Poll will be handed over to the Company Secretary and Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant Rules.

11. a) This report is issued in accordance with the terms of the Engagement Letter.

b) I have conducted my examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes issued by the



Institute and Standards on Auditing specified under Section 143(10) of the Act.

Restriction on Use

12. This report has been issued at the request of the Company for (i) submission to Stock Exchanges, (ii) placing on website of the Company and (iii) placing on website of KFinTech. This report is not to be used for any other purpose or to be distributed by the Company to any other parties. Accordingly, I do not accept or assume any liability or any duty of care or for any other purpose or to any other party to whom it is shown or into whose hands it may come without my prior consent in writing.

Thanking You,

Yours faithfully,


Virendra G. Bhatt

Practicing Company Secretary

ACS No.: 1157 / COP No.: 124

Peer Review Cert. No.: 1439/2021

Date: 03rd September, 2024

Place: Mumbai

UDIN: A001157F001121100



Counter Signed by:

For Alok Industries Limited



Hitesh Kanani

Company Secretary and

Compliance Officer