

# ALOK INDUSTRIES LIMITED

## INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN

Alok Industries Limited (the “**Company**”) is a public limited company listed on the the BSE Limited and the National Stock Exchange of India Limited. The Company is a fully integrated textile company with four core divisions - Cotton Yarn, Apparel Fabric, Home Textiles and Polyester Yarn.

Pursuant to an Order dated July 18, 2017 (“**Order**”) of Hon’ble National Company Law Tribunal, Ahmedabad Bench, (“**NCLT**”), the Company is currently under Corporate Insolvency Resolution Process (“**CIRP**”) in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 (“**Code**”).

The NCLT had appointed Mr. Ajay Joshi as the Interim Resolution Professional for the Company. The Committee of Creditors (as constituted in accordance with the provisions of the Code) on August 16, 2017, by a requisite vote, has approved the appointment of Mr. Ajay Joshi as the Resolution Professional (“**RP**”) of the Company.

Mr. Ajay Joshi, hereby, invites Expression of Interest (“**EoI**”) from prospective Resolution Applicants for the purposes of submission of Resolution Plan in accordance with the provisions of the Code.

The basic criteria for applicants to approach the RP with such Resolution Plan are mentioned below:

1. Minimum consolidated net worth of Rs 500.00 Crores at group level as on 31.03.2017
2. a) Financial Investors including Mutual Funds, Private Equity/Venture Capital Funds, Domestic/Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks and similar entities can also apply.  
b) Total Assets under Management (AUM)/Loan Portfolio shall be at least Rs. 3,000 Crores as on March 31, 2017 as evidenced by Audited Annual Accounts.
3. Consortium of Investors with aggregate net worth of Rs 500.00 Crores can also apply.

The detailed eligibility criteria for prospective Resolution Applicants to approach the Resolution Professional of the Company for participating in the process is available at the website of Alok Industries Limited, [www.alokind.com](http://www.alokind.com)

EoI is required to be submitted by the prospective Resolution Applicants via email to the Resolution Professional at [ajay.joshi@ajayjoshiip.com](mailto:ajay.joshi@ajayjoshiip.com). Prospective Resolution Applicants may also submit physical/hard copies of the EoI, in addition to the email as aforesaid, by delivering it to the corporate office of the company at the following address:

Peninsula Business Park, Tower B, 2nd and 3rd Floors, G. K. Marg, Lower Parel, Mumbai - 400 013. Telephone: +91 22 61787000; Fax No: +91 22 61787118

Attn.: Mr. Ajay Joshi, Resolution Professional

The EoI submitted by the prospective Resolution Applicants must contain documentary evidence in relation to the minimum eligibility criteria to the satisfaction of Resolution Professional.

All proposals need to be in Indian Rupees.

**The last date for receipt of Expression of Interest is October 12, 2017.**

The shortlisted candidates will be communicated further details related to the process and shall be required to (a) sign a non-disclosure agreement and (b) provide any other information as may be required by the Resolution Professional. The shortlisted candidates shall also be required to provide a Bid Bond at the time of submission of their bid in the form and manner as informed by the RP in due course.

*Note: The Resolution Professional reserves the right to cancel or modify the process and /or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Potential Resolution Applicants should regularly visit the website of the Company to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.*