

PART I Statement of standalone unaudited results for the Quarter and Twelve months ended 31 March 2013						[ Rs. In crores ]
PARTICULARS	QUARTER ENDED			Period Ended 31.03.2013 (See note no. 4 below) [12 Months] (Reviewed)	Year Ended 31.03.2012  (Audited)	
	31.03.2013  (Reviewed)	31.12.2012  (Reviewed)	31.03.2012 (See note no. 3 below)			
1 Income from Operations						
Net Sales / Income from operations	3,913.57	3,520.81	2,595.38	13,181.90	8,900.86	
<b>Total Income from Operations (net)</b>	<b>3,913.57</b>	<b>3,520.81</b>	<b>2,595.38</b>	<b>13,181.90</b>	<b>8,900.86</b>	
2 Expenses						
a) Cost of materials consumed	2,835.57	2,647.10	1,942.64	8,460.04	5,748.34	
b) Purchase of stock-in-trade	-	14.53	20.00	55.32	161.45	
c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(344.64)	(581.96)	(551.84)	(1,000.27)	(1,516.66)	
d) Employee benefits expense	74.94	69.32	65.45	290.31	267.28	
e) Depreciation and Amortisation expense	219.51	228.61	173.59	879.81	713.43	
f) Other expenses	385.91	416.27	390.27	1,825.60	1,681.30	
<b>Total Expenses</b>	<b>3,171.29</b>	<b>2,793.87</b>	<b>2,040.11</b>	<b>10,510.81</b>	<b>7,055.14</b>	
3 Profit from operations before other income, finance costs and exceptional items	742.28	726.94	555.27	2,671.09	1,845.72	
4 Other Income	13.68	9.05	8.58	37.20	65.60	
<b>5 Profit from ordinary activities before finance costs and exceptional items</b>	<b>755.96</b>	<b>735.99</b>	<b>563.85</b>	<b>2,708.29</b>	<b>1,911.32</b>	
6 Finance Costs	405.47	370.52	334.60	1,427.35	1,149.55	
<b>7 Profit from ordinary activities after finance costs but before exceptional items</b>	<b>350.49</b>	<b>365.47</b>	<b>229.25</b>	<b>1,280.94</b>	<b>761.77</b>	
8 Exceptional Items (Refer note no. 2 )	(30.13)	30.28	(227.56)	73.20	121.27	
<b>9 Profit from ordinary activities before tax</b>	<b>380.62</b>	<b>335.19</b>	<b>456.81</b>	<b>1,207.74</b>	<b>640.50</b>	
10 Tax expenses for the period	149.84	95.37	173.31	417.47	259.97	
<b>11 Net Profit</b>	<b>230.78</b>	<b>239.82</b>	<b>283.50</b>	<b>790.27</b>	<b>380.53</b>	
12 Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	826.28	826.28	826.28	826.28	826.28	
13 Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	2,829.22	
14 Earnings per share (of Rs.10 each) :						
Basic	2.79 *	2.90 *	3.48 *	9.56	4.69	
Diluted	2.77 *	2.90 *	3.48 *	9.55	4.69	
* - Not annualised						

See accompanying notes to the financial results

PART II					
PARTICULARS	QUARTER ENDED			Period Ended 31.03.2013 (See note no. 4 below) [12 Months] (Reviewed)	Year Ended 31.03.2012  (Audited)
	31.03.2013  (Reviewed)	31.12.2012  (Reviewed)	31.03.2012 (See note no. 3 below)		
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public Shareholding					
- Number of shares	543,992,839	544,052,839	563,652,839	543,992,839	563,652,839
- Percentage of shareholding	65.84%	65.84%	68.22%	65.84%	68.22%
2 Promoters and Promoter Group Share Holding					
a) <u>Pledged/Encumbered</u>					
- Number of Shares	278,760,673	268,840,283	192,528,869	278,760,673	192,528,869
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	98.75%	95.26%	73.31%	98.75%	73.31%
- Percentage of Shares (as a % of the total share capital of the Company)	33.74%	32.54%	23.30%	33.74%	23.30%
b) <u>Non-encumbered</u>					
- Number of Shares	3,515,845	13,376,235	70,087,649	3,515,845	70,087,649
- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	1.25%	4.74%	26.69%	1.25%	26.69%
- Percentage of Shares (as a % of the total share capital of the Company)	0.42%	1.62%	8.48%	0.42%	8.48%
<b>B INVESTOR COMPLAINTS</b>					
Pending at the beginning of the quarter	0				
Received during the quarter	41				
Disposed off during the quarter	39				
Remaining unresolved at the end of the quarter	2				

For Alok Industries Limited

Dilip B. Jiwrajka  
Managing Director

**NOTES :**

1 Considering the high level of international operations and present internal financial reporting, the Company has identified geographical segment as its primary segment and business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment.

The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is accordingly reported. Since the resources/services/assets are used interchangeably within these segments, it is not practical to allocate segment expenses, assets (except debtors) or liabilities contracted, to these segments. Accordingly, no disclosure relating to the same is made.

PARTICULARS	QUARTER ENDED			Period Ended 31.03.2013 (See note no. 4 below) [12 Months] (Reviewed)	Year Ended 31.03.2012 (Audited)
	31.03.2013 (Reviewed)	31.12.2012 (Reviewed)	31.03.2012 (See note no. 3 below)		
<b>Segment Revenue</b>					
Domestic	2,991.17	2,811.43	1,780.48	9,880.51	5,871.31
International	922.40	709.38	814.90	3,301.39	3,029.55
	<b>3,913.57</b>	<b>3,520.81</b>	<b>2,595.38</b>	<b>13,181.90</b>	<b>8,900.86</b>
<b>Trade Receivables</b>					
Domestic	5,592.65	4,103.08	1,799.53	5,592.65	1,799.53
International	312.56	209.63	352.62	312.56	352.62
	<b>5,905.21</b>	<b>4,312.71</b>	<b>2,152.15</b>	<b>5,905.21</b>	<b>2,152.15</b>

2 Exceptional Items comprise of :

i) Exchange loss/ (gain) arising out of a restatement of foreign currency liabilities/ assets and b) Mark to market (MTM) losses on foreign exchange derivatives taken by the Company, considering the volatility in the Indian Rupee (INR) against US Dollar (USD) [Rs. (74.23) crore for the quarter, Rs 22.93 crore for the preceding quarter and Rs. (69.94) crore for period ended 31 March 2013. Rs. (227.56) crore for corresponding quarter in the previous year, and Rs. Rs. 121.27 crore for the previous year]

ii) Provision for diminution in the value of investments in / loans to subsidiaries in the retail business and loss on transfer of such investments [Rs. 44.10 crore for the quarter, Rs. 7.35 crore for the preceding quarter and Rs. 143.14 crores for period ended 31 March 2013. Rs. Nil for corresponding quarter in the previous year, and Rs. Nil for the previous year]

3 Figures for the quarter ended 31 March 2012 are the balancing figures for the full financial year and the published year to date figures upto the 3rd quarter of the financial year of the Company and Grabal Alok Impex Limited, the amalgamated company.

4 The Board of Directors of the Company have decided to extend the accounting year end from 31 March 2013 to 30 June 2013 so as to incorporate the effect of the following developments in the financial statements :

(i) Rights Issue of equity shares of Rs. 551 crores concluded after 31 March 2013 and

(ii) Merger scheme filed with Honourable Bombay High Court (subject to approvals), for consolidating all domestic subsidiaries into one wholly owned subsidiary, viz. Alok Infrastructure Limited for real estate and retail ventures, in line with the company's stated objective of exiting non-core businesses.

5 The above financial results of the Company for the quarter and period ended 31 March 2013, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 29 May 2013 and have been reviewed by the Statutory Auditors.

6 The figures of previous periods have been reclassified / regrouped wherever necessary to correspond with those of the current period.

Place: Mumbai  
Date: 29 May 2013



By order of the Board  
For ALOK INDUSTRIES LIMITED

*[Signature]*  
DILIP B. JIWRAJKA  
Managing Director

# Deloitte Haskins & Sells

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## AUDITOR'S REPORT ON LIMITED REVIEW OF UNAUDITED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF ALOK INDUSTRIES LIMITED

We have reviewed the accompanying statement of unaudited Financial Results ("the Statement") of **ALOK INDUSTRIES LIMITED** ("the Company") for the quarter and twelve months ended 31<sup>st</sup> March, 2013. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the stock exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements from the details furnished by the Management and the particulars relating to undisputed investor complaints from the details furnished by the Management / Registrars.

For Deloitte Haskins & Sells  
Chartered Accountants  
[Firm Registration No: 117366W]



R. D. Kamat  
Partner  
Membership No 36822

Mumbai, 29<sup>th</sup> May 2013