

**ALOK INDUSTRIES LIMITED**

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,  
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



28 May 2015

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, BKC, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238.
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Dear Sirs,

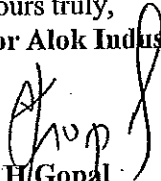
**Sub: Outcome of Board Meeting for considering audited financial results for the 18 months period ended 31<sup>st</sup> March, 2015**

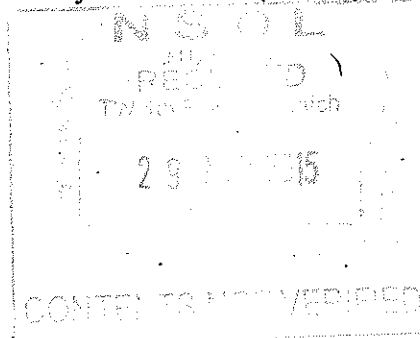
We request you to refer our letter of 19th May, 2015 informing you about the meeting of the Board of Directors of our Company scheduled on 28<sup>th</sup> May, 2015. We have to inform you that the said Board Meeting was held as scheduled and amongst other things, the following matters were considered and approved:

- Audited Financial Results of the Company for 18 months period ended March 31, 2015 were adopted and approved after recommendation by the Audit Committee. We are enclosing herewith a copy of the said Audited results along with the Statement of Assets and Liabilities, for your record;
- No dividend has been recommended by the board for the period.
- Holding of the 28<sup>th</sup> Annual General Meeting of the members of the Company on Friday, the 26<sup>th</sup> day of June 2015 at 12.00 noon; and
- Closing of the Register of Members for the purpose of Annual General Meeting from Friday, the 19<sup>th</sup> day of June 2015 to Friday, the 26<sup>th</sup> day of June 2015 (both days inclusive).

The above is for your information.

Yours truly,  
For Alok Industries Limited

  
K H Gopal  
Executive Director &  
Secretary



Encl. a/a

- cc: 1. ✓ National Securities Depository Limited, Trade World, 4th Floor, Kamala Mills Compound, SenapatiBapatMarg, Lower Parel, Mumbai - 400 013.
2. The Secretary, Central Depository Services (India) Limited, 16th Floor, P. J. Towers, Dalal Street, Fort, Mumbai - 400 023.



PART I Statement of unaudited standalone and consolidated results for the Quarter and Eighteen months ended 31 March 2015						Consolidated	
PARTICULARS	Quarter ended 31.03.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Period Ended 31.03.2015 [18 Months]	Period Ended 30.09.2013 [18 Months]	Period Ended 31.03.2015 [18 Months]	Period Ended 30.09.2013 [18 Months]
	(See note 5 below)	(Unaudited)	(Unaudited)	(See note 4 & 5 below) (Audited)	(See note 5 below) (Audited)	(Audited)	(Audited)
<b>1</b> Income from Operations							
a) Net Sales	3,422.78	3,571.74	3,877.81	22,028.63	19,853.76	24,050.68	21,323.87
(Net of excise duty)							
b) Other Operating Income	33.76	20.47	11.97	102.09	63.99	102.38	64.49
<b>Total Income from Operations (net)</b>	<b>3,456.54</b>	<b>3,592.21</b>	<b>3,889.78</b>	<b>22,130.72</b>	<b>19,917.75</b>	<b>24,153.06</b>	<b>21,388.36</b>
<b>2</b> Expenses							
a) Cost of materials consumed	3,382.81	3,608.98	2,190.83	17,381.22	13,908.87	18,570.48	14,711.75
b) Changes in inventories of finished goods and work-in-progress	(1,116.13)	(1,252.45)	440.81	(2,718.56)	(2,509.15)	(2,673.16)	(2,492.04)
c) Employee benefits expense	57.58	61.39	77.46	412.58	434.68	762.89	733.73
d) Depreciation and amortisation expense	239.26	248.30	235.08	1,461.21	1,360.77	1,521.78	1,418.20
e) Other expenses	274.55	318.41	382.27	2,009.87	2,658.44	2,323.50	3,201.76
<b>Total expenses</b>	<b>2,838.07</b>	<b>2,984.63</b>	<b>3,326.45</b>	<b>18,546.32</b>	<b>15,853.61</b>	<b>20,505.49</b>	<b>17,573.40</b>
<b>3</b> Profit from operations before other income, finance costs and exceptional items	<b>618.47</b>	<b>607.58</b>	<b>563.33</b>	<b>3,584.40</b>	<b>4,064.14</b>	<b>3,647.57</b>	<b>3,814.96</b>
<b>4</b> Other income	<b>5.06</b>	<b>31.01</b>	<b>62.10</b>	<b>224.81</b>	<b>341.96</b>	<b>467.20</b>	<b>412.00</b>
<b>5</b> Profit from ordinary activities before finance costs and exceptional items	<b>623.53</b>	<b>638.59</b>	<b>625.43</b>	<b>3,809.21</b>	<b>4,406.10</b>	<b>4,114.77</b>	<b>4,226.96</b>
<b>6</b> Finance costs	<b>586.06</b>	<b>599.13</b>	<b>494.27</b>	<b>3,251.16</b>	<b>2,542.46</b>	<b>3,512.72</b>	<b>2,813.62</b>
<b>7</b> Profit from ordinary activities after finance costs but before exceptional items	<b>37.47</b>	<b>39.46</b>	<b>131.16</b>	<b>558.05</b>	<b>1,863.64</b>	<b>602.05</b>	<b>1,413.34</b>
<b>8</b> Exceptional items (Refer note no. 2)	-	-	(65.69)	-	463.74	131.00	634.38
<b>9</b> Profit from ordinary activities before tax	<b>37.47</b>	<b>39.46</b>	<b>196.85</b>	<b>558.05</b>	<b>1,399.90</b>	<b>471.05</b>	<b>778.96</b>
<b>10</b> Tax expense (Refer note no.6)	<b>32.35</b>	<b>13.60</b>	<b>66.20</b>	<b>209.29</b>	<b>479.74</b>	<b>216.74</b>	<b>484.32</b>
<b>11</b> Net Profit before minority interest and share of profit/(loss) from associates	<b>5.12</b>	<b>25.86</b>	<b>130.65</b>	<b>348.76</b>	<b>920.16</b>	<b>254.31</b>	<b>294.64</b>
<b>12</b> share of profit/(loss) from associates	-	-	-	-	-	3.95	2.07
<b>13</b> Minority interest	-	-	-	-	-	-	-
<b>14</b> Net Profit	<b>5.12</b>	<b>25.86</b>	<b>130.65</b>	<b>348.76</b>	<b>920.16</b>	<b>258.26</b>	<b>296.71</b>
<b>15</b> Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	<b>1,377.33</b>	<b>1,377.33</b>	<b>1,377.13</b>	<b>1,377.33</b>	<b>1,377.13</b>	<b>1,377.33</b>	<b>1,377.13</b>
<b>16</b> Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	3,710.99	-	2,070.91
<b>17</b> Earnings per share (of Rs.10 each) :							
Basic	0.04 *	0.19 *	0.95 *	2.53 *	9.43*	1.88 *	3.04*
Diluted	0.04 *	0.19 *	0.95 *	2.53 *	9.43*	1.88 *	3.04*

See accompanying notes to the financial results

PART II Select Information for the Quarter and Fifteen months ended 31 December 2014					
PARTICULARS	Quarter ended 31.03.2015	Quarter Ended 31.12.2014	Quarter Ended 31.03.2014	Period Ended 31.03.2015 [18 Months]	Period Ended 30.09.2013 [18 Months]
	(See note 5 below)	(Unaudited)	(Unaudited)	(See note 4 & 5 below) (Audited)	(See note 5 below) (Audited)
<b>A</b> PARTICULARS OF SHAREHOLDING					
<b>1</b> Public Shareholding					
- Number of shares	851,550,105	835,659,364	843,122,015	851,550,105	850,841,970
- Percentage of shareholding	61.83%	60.67%	61.22%	61.83%	61.78%
<b>2</b> Promoters and Promoter Group Share Holding					
a) Pledged/Encumbered					
- Number of shares	524,498,056	540,388,797	531,105,441	524,498,056	519,662,724
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	99.76%	99.77%	99.46%	99.76%	98.74%
- Percentage of shares (as a % of the total share capital of the Company)	38.08%	39.24%	38.57%	38.08%	37.74%
b) Non-encumbered					
- Number of Shares	1,269,734	1,269,734	2,888,139	1,269,734	6,610,901
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.24%	0.23%	0.54%	0.24%	1.26%
- Percentage of shares (as a % of the total share capital of the Company)	0.09%	0.09%	0.21%	0.09%	0.48%
<b>3</b> INVESTOR COMPLAINTS					
Pending at the beginning of the quarter	0				
Received during the quarter	22				
Disposed off during the quarter	22				
Remaining unresolved at the end of the quarter	0				

For Alok Industries Ltd.

K. H. Gopal  
 Executive Director & Secretary

## STATEMENT OF ASSETS AND LIABILITIES

Particulars	(Rs. Crore)		(Rs. Crore)	
	STANDALONE		CONSOLIDATED	
	AS AT 31.03.2015	AS AT 30.09.2013	AS AT 31.03.2015	AS AT 30.09.2013
<b>I EQUITY AND LIABILITIES</b>				
(1) Shareholders' Funds				
Share Capital	1,377.33	1,377.13	1,377.33	1,377.13
Reserves and Surplus	4,038.51	3,710.99	2,265.04	2,108.03
Sub Total - Share holders' Funds	5,415.84	5,088.12	3,642.37	3,485.16
(2) Non-current Liabilities				
Long-term Borrowings	7,223.49	9,085.47	8,490.60	10,075.99
Deferred Tax Liabilities (net)	868.26	664.14	868.55	664.48
Long-term provisions	21.03	16.88	21.29	17.20
Other Non Current Liabilities	2,764.35	177.47	2,764.35	177.47
Sub Total - non current liabilities	10,877.13	9,943.96	12,144.79	10,935.14
(3) Current Liabilities				
Short-term Borrowings	6,044.09	4,560.59	6,817.76	6,064.03
Trade payables	3,380.18	1,785.44	3,640.63	2,020.93
Other current liabilities	3,394.26	3,846.14	3,455.28	4,180.01
Short-term provisions	240.95	277.27	248.90	283.55
Sub Total - current liabilities	13,059.49	10,470.43	14,162.57	12,548.52
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29,352.46</b>	<b>25,502.51</b>	<b>29,949.73</b>	<b>26,968.82</b>
<b>II ASSETS</b>				
(1) Non-current Assets				
Fixed assets				
Tangible assets	8,306.60	9,156.90	8,620.18	9,554.16
Intangible assets	13.95	26.53	14.41	27.81
Capital work-in-progress	56.22	555.13	99.50	550.04
Goodwill on Consolidation	-	-	51.96	182.96
(Non-current Investments)	348.15	129.15	1,300.03	1,345.81
Long-term Loans & Advances	1,748.26	1,637.35	444.87	560.76
Deferred tax assets (net)	-	-	8.95	11.39
Sub Total - Non current assets	10,473.19	11,505.06	10,839.90	12,232.93
(2) Current Assets				
Current Investments	2.81	2.73	2.81	3.20
Inventories	8,284.59	5,726.47	8,543.00	6,038.45
Trade receivables	7,531.75	4,943.09	7,677.43	5,085.67
Cash & Bank Balances	634.75	882.65	693.54	1,141.40
Short-term Loans & Advances	2,773.10	2,247.56	2,340.64	2,270.05
Other current assets	152.28	194.95	152.36	197.11
Sub Total - Current assets	19,879.27	13,997.45	19,409.83	14,735.89
<b>TOTAL - ASSETS</b>	<b>29,352.46</b>	<b>25,502.51</b>	<b>29,949.73</b>	<b>26,968.82</b>

## NOTES :

1 The above financial results of the Company for the quarter and eighteen months ended 31 March 2015, reviewed and recommended by the Audit Committee, were approved by the Board of Directors of the Company at its meeting held on 28 May 2015 and have been audited by the Statutory Auditors.

2 Exceptional Items comprises of :

	Quarter ended 31.03.2015 (See note 5 below)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Period Ended 31.03.2015 [18 Months] (See note 4 & 5 below) (Audited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
Exchange fluctuation (see a below)	-	-	(65.69)	-	317.39
Provision for diminution / impairment (see b below)	-	-	-	-	146.35
<b>Total</b>	-	-	<b>(65.69)</b>	-	<b>463.74</b>

- a) Unrealised exchange fluctuation on foreign currency assets / liability & derivative considering the volatility of Indian rupee against US dollar.  
b) Provision for diminution / impairment in value of investment in / loans to subsidiaries in the retail business and loss on transfer of such investments.

3 Considering the level of international operations and present internal financial reporting, the Company has identified geographical segment as its primary segment and business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment.

The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is accordingly reported. Since the resources/services/assets are used interchangeably within these segments, it is not practical to allocate segment expenses, assets (except debtors) or liabilities contracted, to these segments. Accordingly, no disclosure relating to the same is made.

PARTICULARS	Quarter ended 31.03.2015 (See note 5 below)	Quarter Ended 31.12.2014 (Unaudited)	Quarter Ended 31.03.2014 (Unaudited)	Period Ended 31.03.2015 [18 Months] (See note 4 & 5 below) (Audited)	Period Ended 30.09.2013 [18 Months] (See note 5 below) (Audited)
Revenue					
Domestic	3,035.27	3,151.83	3,146.64	18,269.11	14,808.84
International	421.27	440.38	743.14	3,861.61	5,108.91
	<b>3,456.54</b>	<b>3,592.21</b>	<b>3,889.78</b>	<b>22,130.72</b>	<b>19,917.75</b>
Trade Receivables					
Domestic	7,347.65	7,574.09	6,194.73	7,347.65	4,739.09
International	184.10	197.90	216.36	184.10	204.00
	<b>7,531.75</b>	<b>7,771.99</b>	<b>6,411.09</b>	<b>7,531.75</b>	<b>4,943.09</b>

4 The Company has extended the accounting year end from 30 September 2014 to 31 March 2015 to align with the requirements of having 31 March as the year end as required under the Companies Act, 2013. Accordingly, the current accounting period is for 18 months from 1 Oct 2013 to 31 Mar 2015. The previous accounting period of the Company was also for 18 months from 1 April 2012 to 30 September 2013. The figures of the two periods are therefore not strictly comparable.

5 Figures for the quarter ended 31 March 2015 are the balancing figures between audited figures for the financial period ended 31 March 2015 and the published year to date figures upto the fifth quarter of the current financial period ended 31 March 2015.

6 Tax expenses for the quarter ended 31 March 2015 includes impact of re-measurement of the deferred tax liability at the substantively enacted rate as at 31 March 2015.

7 The figures of previous periods have been reclassified / regrouped, wherever necessary, to correspond with those of the current periods.

By order of the Board  
For ALOK INDUSTRIES LIMITED

For Alok Industries Ltd.

Place: Mumbai  
Date: 28 May 2015

K. H. Gopal  
Executive Director & Secretary

Dilip B. Jhwalka  
Managing Director