CHATURVEDI & SHAH LLP
Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report
To the Board of Directors
Alok Industries Limited

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Alok Industries Limited** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and joint ventures for the quarter ended June, 2026 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Holding Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of Holding's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

   We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

CHATURVEDI & SHAH LLP
MUMBAI
CHARTERED ACCOUNTANTS

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4. The Statement includes the results of following entities;

Subsidiaries-

Sr. No.	Name of the Entity
1	Alok Industries International Limited
2	Mileta a.s.
3	Alok Infrastructure Limited
4	Grabal Alok International Limited
5	Alok Worldwide Limited
6	Alok International Inc.
7	Alok Singapore Pte Limited
8	Alok International (Middle East) FZE

Joint Venture-

Sr. No.	Name of the Entity
1	New City of Bombay Manufacturing Mills Limited
2	Aurangabad Textile & Apparel Parks Limited

5. Based on review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review report of other auditor and financial results/financial information certified by the Management referred to in paragraph 7 and 8 below respectively, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Consolidated Financial Results, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') as specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw attention to Note 3 of the Statement in respect of the resolution plan approved by the National Company Law Tribunal vide its order dated March 8, 2019 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the resolution plan, read with the legal opinion, the Holding Company has accounted the assigned debt at cost, overriding the Indian Accounting Standard which would require the Holding Company to recognize the assigned debt at its fair value and accordingly the imputed interest cost over the period of loan. Our conclusion is not modified in respect of this matter.

7. The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of 2 subsidiaries, whose unaudited interim financial results includes total revenue of Rs. 57.17 Crores and total loss of Rs. 0.12 Crores and total comprehensive loss of Rs. 1.97 Crores for the quarter ended June 30, 2026. These unaudited interim financial results and other financial information have been reviewed by other auditors, whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries, is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

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Continuation sheet...

8. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 6 subsidiaries, whose unaudited interim financial results includes the total revenue of Rs Nil, net profit after tax of Rs. Nil and total comprehensive income of Rs. 2.47 Crores for the quarter ended 30, 2026. The unaudited interim financial results and other financial information of these Subsidiaries have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of Subsidiaries, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

9. The accompanying Statement includes unaudited interim financial results and other financial information in respect of 2 joint ventures, whose interim financial results includes the Group's share of net loss of Rs. 0.24 crores and Group's share of total comprehensive loss of Rs.0.24 crores for the quarter ended June 30, 2026. The unaudited interim financial results and other unaudited financial information of these joint ventures have not been reviewed by their auditors and have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of joint ventures, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial information/financial results are not material to the Group. Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Lalit R Mhalsekar
Partner
Membership No. 103418
UDIN: 26103418TPAGGH3551
Place: Mumbai
Date: 16th July, 2026

ALOK INDUSTRIES LIMITED

CIN. L17110DN1986PLC000334

Regd Office: 17/5/1, 521/1 Village Rakholi / Sayli, Silvassa, Union Territory of Dadra and Nagar Haveli and Daman and Diu - 396230

Statement of Unaudited Consolidated Financial Results for the Quarter Ended June 30, 2026

(Rs. in Crore, except per share data)

		Consolidated			
		Quarter ended			Year Ended
Sr No	**Particulars**	**30.06.2026 (Unaudited)**	**31.03.2026 (Audited)**	**30.06.2025 (Unaudited)**	**31.03.2026 (Audited)**
1	**Income**				
	a) Revenue from operations	993.11	982.97	932.49	3,714.79
	b) Other income	5.13	12.86	6.99	74.21
	Total income	**998.24**	**995.83**	**939.48**	**3,789.00**
2	**Expenses**				
	a) Cost of materials consumed	538.86	462.87	456.98	1,849.33
	b) Purchase of Stock in Trade	0.07	0.23	0.14	0.80
	c) Changes in inventories of finished goods and work-in-progress	(36.42)	95.77	(13.58)	47.10
	d) Employee benefits expense	113.57	108.21	126.41	495.57
	e) Finance costs	150.91	148.50	155.87	614.72
	f) Depreciation and amortisation expense	66.78	61.47	68.21	263.29
	g) Power & Fuel	173.27	162.38	199.59	698.23
	h) Other expenses	146.41	149.77	142.80	594.97
	Total expenses	**1,153.45**	**1,189.20**	**1,136.42**	**4,564.01**
3	**Loss from operations before Share of Loss of Joint Ventures and tax (1-2)**	**(155.21)**	**(193.37)**	**(196.94)**	**(775.01)**
4	Share of Loss from Joint Ventures	(0.24)	(0.23)	(0.22)	(0.91)
5	**Loss before tax and exceptional items (3+4)**	**(155.45)**	**(193.60)**	**(197.16)**	**(775.92)**
6	Exceptional items (refer note 2 below)	17.20	0.04	25.60	30.79
7	**Loss before tax (5+6)**	**(138.25)**	**(193.56)**	**(171.56)**	**(745.13)**
8	Tax expense				
	(i) Current Tax	-	-	-	-
	(ii) Deferred Tax	-	(1.02)	-	(1.02)
	Total Tax expense	**-**	**(1.02)**	**-**	**(1.02)**
9	**Net Loss for the period (7-8)**	**(138.25)**	**(192.54)**	**(171.56)**	**(744.11)**
10	**Other comprehensive income**				
	(i) Items that will not be subsequently reclassified to statement of profit or loss				
	(a) Remeasurements gains /(losses) on defined benefit plans	-	(0.45)	0.20	6.70
	(b) Income tax on (a) above	-	-	-	-
	(ii) Items that will be subsequently reclassified to statement of profit or loss	1.70	(88.87)	6.64	(160.24)
	Total Other comprehensive income	**1.70**	**(89.32)**	**6.84**	**(153.54)**
11	**Total comprehensive income (9+10)**	**(136.55)**	**(281.86)**	**(164.72)**	**(897.65)**
12	Paid up Equity Share Capital	496.53	496.53	496.53	496.53
13	Other Equity (excluding Revaluation Reserve)				(22,024.32)
14	Earnings per share (EPS) (face value of Re.1/- each) (Not annualised for quarter) :				
	Basic (Rs.)	(0.28)	(0.39)	(0.35)	(1.50)
	Diluted (Rs.)	(0.28)	(0.39)	(0.35)	(1.50)

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

ALOK INDUSTRIES LIMITED

Notes :

1 The above consolidated financial results for the quarter and year ended March 31, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on April 16, 2026.

2 The Company had filed insurance claim in the financial year 2024-25 due to damage caused by tornado to certain assets of spinning plants located at Silvassa. Insurance surveyor has assessed the claim and submitted to the insurance company. The Company has received Rs. 17.20 Crore in current quarter which is recognised as exceptional gain.

3 As per Clause 1.2 (xi) of Approved Resolution Plan, the outstanding debt amounting to Rs 17,384.02 Crore assigned to Resolution Applicants shall not carry interest for the first 8 years from the Closing Date (as defined in the Approved Resolution Plan), hence such debt has been measured at cost. After such period of 8 years, the terms of assigned debt shall be mutually agreed among the Resolution Applicants and the Company. The Approved Resolution Plan has an overriding effect on the requirements of Ind AS, as per legal view obtained by the Company in this regard. Hence, had the Company applied the Ind AS, it would have recognised the assigned debt at its fair value and accordingly recognized the imputed interest cost over the period of loan in the statement of profit and loss.

4 The Company has completed all the steps as laid down in the Resolution Plan approved by the National Company Law Tribunal vide its order dated March 8, 2019. The resolution applicants had obtained joint control over the Company, the Board of Directors was re-constituted on September 14, 2020, being the closing date in terms of Resolution Plan. The Company is in the process of restructuring its operations. The Company has incurred a loss of Rs. 136.20 Crore for the quarter ended June 30, 2026 and has accumulated losses of Rs. 23,784.41 Crore as on that date. It has earned EBITDA of Rs. 59.57 Crore for the quarter ended June 30, 2026. Considering the cash flow projections of the Company and improved market conditions and expected growth in textile industry, the financial statements have been prepared on going concern basis.

5 The Group operates in a single primary business segment, namely "Textiles", which constitutes a reportable segment in the context of Ind AS 108 on "Operating Segments".

6 Previous quarter figures have been regrouped / reclassified wherever necessary to make them comparable with current quarter figures.

7 Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial years ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

By order of the Board

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

ALOK INDUSTRIES LIMITED

For ALOK INDUSTRIES LIMITED

A. Siddharth
(Chairman)

Place: Mumbai
Date: July 16, 2026

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report
To the Board of Directors
Alok Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Alok Industries Limited** (the "Company") for the quarter ended June 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 3 of the Statement in respect of resolution plan approved by the National Company Law Tribunal vide its order dated March 8, 2019 under section 31(1) of the Insolvency and Bankruptcy Code, 2016. Based on the resolution plan, read with the legal opinion, the Company has accounted the assigned debt at cost, overriding the Indian Accounting Standard which would require the Company to recognize the assigned debt at its fair value and accordingly the imputed interest cost over the period of loan. Our conclusion is not modified in respect of this matter.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration No. 101720W/W100355

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Lalit R Mhalsekar
Partner
Membership No. 103418
UDIN: 26103418OPXBJV4599
Place: Mumbai
Date: 16th July, 2026

ALOK INDUSTRIES LIMITED
CIN. L17110DN1986PLC000334
Regd Office: 17/5/1, 521/1 Village Rakholi / Sayli, Silvassa, Union Territory of Dadra and Nagar Haveli and Daman and Diu - 396230

Statement of Unaudited Standalone Financial Results for the Quarter Ended June 30, 2026

(Rs. in Crore, except per share data)

		Standalone			
		Quarter ended			Year Ended
Sr No	**Particulars**	**30.06.2026 (Unaudited)**	**31.03.2026 (Audited)**	**30.06.2025 (Unaudited)**	**31.03.2026 (Audited)**
1	**Income**				
	a) Revenue from operations	935.94	932.56	884.52	3,525.30
	b) Other income	3.05	12.34	6.11	34.11
	Total Income	**938.99**	**944.90**	**890.63**	**3,559.41**
2	**Expenses**				
	a) Cost of materials consumed	522.02	446.24	433.21	1,775.59
	b) Changes in inventories of finished goods and work-in-progress	(40.39)	95.64	(2.98)	62.14
	c) Employee benefits expense	92.02	87.69	109.19	419.46
	d) Finance costs	147.38	144.98	152.31	600.09
	e) Depreciation and amortisation expense	65.59	60.31	67.03	258.65
	f) Power & Fuel	167.14	156.13	194.44	676.10
	g) Other expenses	138.63	140.61	139.51	577.98
	Total expenses	**1,092.39**	**1,131.60**	**1,092.71**	**4,370.01**
3	**Loss before tax and exceptional items (1 - 2)**	**(153.40)**	**(186.70)**	**(202.08)**	**(810.60)**
4	Exceptional items (refer note 2 below)	17.20	0.04	25.60	30.79
5	**Loss before tax (3+4)**	**(136.20)**	**(186.66)**	**(176.48)**	**(779.81)**
6	**Tax expense**	-	-	-	
7	**Net Loss for the period (5-6)**	**(136.20)**	**(186.66)**	**(176.48)**	**(779.81)**
8	**Other comprehensive income**				
	(i) Items that will not be subsequently reclassified to statement of profit or loss				
	(a) Remeasurements gains /(losses) on defined benefit plans	-	(0.45)	0.20	6.70
	(b) Income tax on (a) above		-	-	-
	Total Other comprehensive income	-	**(0.45)**	**0.20**	**6.70**
9	**Total comprehensive Income (7+8)**	**(136.20)**	**(187.11)**	**(176.28)**	**(773.11)**
10	Paid up Equity Share Capital	496.53	496.53	496.53	496.53
11	Other Equity (excluding Revaluation Reserve)				(20,172.49)
12	Earnings per share (EPS) (face value of Re.1/- each) (Not annualised for quarter) :				
	Basic (Rs.)	(0.27)	(0.38)	(0.36)	(1.57)
	Diluted (Rs.)	(0.27)	(0.38)	(0.36)	(1.57)

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

ALOK INDUSTRIES LIMITED

Notes :

1 The above standalone financial results of Alok Industries Limited ("the Company") for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on July 16, 2026.

2 The Company had filed insurance claim in the financial year 2024-25 due to damage caused by tornado to certain assets of spinning plants located at Silvassa. Insurance surveyor has assessed the claim and submitted to the insurance company. The Company has received Rs. 17.20 Crore in current quarter which is recognised as exceptional gain.

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4 The Company has completed all the steps as laid down in the Resolution Plan approved by the National Company Law Tribunal vide its order dated March 8, 2019. The resolution applicants had obtained joint control over the Company, the Board of Directors was re-constituted on September 14, 2020, being the closing date in terms of Resolution Plan. The Company is in the process of restructuring its operations. The Company has incurred a loss of Rs. 136.20 Crore for the quarter ended June 30, 2026 and has accumulated losses of Rs. 23,784.41 Crore as on that date. It has earned EBITDA of Rs. 59.57 Crore for the quarter ended June 30, 2026. Considering the cash flow projections of the Company and improved market conditions and expected growth in textile industry, the financial statements have been prepared on going concern basis.

5 The Company operates in a single primary business segment, namely "Textiles", which constitutes a reportable segment in context of Ind AS 108 on "Operating Segments".

6 Previous quarter figures have been regrouped / reclassified wherever necessary to make them comparable with current quarter figures.

7 Figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial years ended on those dates and the published reviewed year-to-date figures up to the third quarter of the respective financial year.

By order of the Board
For ALOK INDUSTRIES LIMITED

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

ALOK INDUSTRIES LIMITED

A. Siddharth
(Chairman)

Place: Mumbai
Date: July 16, 2026