

# **ALOK INDUSTRIES LIMITED**

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,  
Mumbai - 400 013. Tel.: 91 22 6178 7000 E-mail: investor.relations@alokind.com



18<sup>th</sup> January, 2023

## **BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

## **National Stock Exchange of India Limited**

Exchange Plaza, Plot No. C/1, G Block,  
Bandra-Kurla Complex,  
Bandra (East), Mumbai - 400 051

Scrip Code: **521070**

Symbol: **ALOKINDS**

Dear Sir/Madam,

### **Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue.**

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached a statement of deviation or variation, duly reviewed by the Audit Committee.

Kindly take the same on record.

Thanking you,

Yours faithfully,  
For **Alok Industries Limited**

**Hitesh Kanani**  
**Company Secretary & Compliance Officer**  
Membership No. F6188

Encl.: As Above



Statement of Deviation / Variation in utilisation of funds raised						
<b>Name of listed entity</b>	Alok Industries Limited					
<b>Mode of Fund Raising</b>	Preferential Issue of (1) 83,33,33,333 equity shares of the face value of Re.1 for cash at a premium of Rs.2 per equity share; and (2) 250,00,00,000 – 9% Optionally Convertible Preference Shares on preferential basis of the face value of Re. 1/- each.					
<b>Date of Raising Funds</b>	February 28, 2020 (Date of Allotment)					
<b>Amount Raised</b>	Rs.499,99,99,999/-					
<b>Report filed for Quarter ended</b>	December 31, 2022					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	No Comments					
<b>Comments of the auditors, if any</b>	No Comments					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	The funds have been raised for the purposes of, inter-alia (capital expenditure), implementation of the Resolution Plan dated April 12, 2018, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated March 8, 2019 read with the order dated July 26, 2019.					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, any</b>	<b>Funds Utilised (Cumulative)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks any</b>
The funds have been raised for the purposes of, inter-alia (capital expenditure), implementation of the Resolution Plan dated April 12, 2018, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated March 8, 2019 read with the order dated July 26, 2019.	NA	NA	NA	366.40 Crores	NA	The total amount utilized till December 31, 2022 is Rs.366.40 Crores and balance unutilized amount is Rs. 133.59 Crores.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Alok Industries Limited**

**Hitesh Kanani**  
**Company Secretary & Compliance Officer**  
 Membership No. F6188