

# ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,  
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



3<sup>rd</sup> October, 2017

<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Scrip Code: <b>ALOKTEXT</b>	<b>BSE Limited</b> Phiroze Jeejeebhoy Towers, 1 <sup>st</sup> Floor, Dalal Street, Fort Mumbai- 400001 Scrip Code: <b>521070</b>
--	--

Dear Sir,

**Subject: Alok Industries Limited (Company) –Advertisement of Expression of Interest.**

The corporate insolvency resolution process in terms of the Insolvency and Bankruptcy Code, 2016 (IBC) was commenced against the Company pursuant to the order dated July 18, 2017 passed by the Hon'ble National Company Law Tribunal, Ahmedabad Bench (NCLT). The NCLT in terms of the aforesaid order had appointed Mr. Ajay Joshi as the Interim Resolution Professional (IRP) of the Company. Mr. Ajay Joshi has now been confirmed as the Resolution Professional (RP) for the Company by the Committee of Creditors (CoC), constituted in terms of the IBC, pursuant to its majority decision passed on August 16, 2017.

The RP pursuant to an advertisement dated September 28, 2017 in the Economic Times, had issued an expression of interest ("EOI") requesting prospective investors i.e. potential resolution applicants to submit their bids in relation to the CIR process of the Company. A copy of the EOI along with the applicable eligibility criteria has been enclosed herewith and has also been uploaded on the Company's website. The last date for submission of the EOI is October 12, 2017.

The above is for your information and record.

For any information or clarification, please contact the undersigned

Thanking you,

Yours Truly,  
**FOR ALOK INDUSTRIES LIMITED**

  
**K. H. GOPAL**  
**COMPANY SECRETARY**

Encl: a/a

E01 dated 28/9/2017

# Brands

## Delta Corp completes Adda Deal

Gaurav.Laghate  
@timesgroup.com

Mumbai: Jaydev Mody-owned Delta Corp, one of India's largest gaming and hospitality companies, completed the acquisition of Gaussian Network, owner of the nation's leading poker site Adda52, for a total consideration of ₹223.9 crore. Founded by IIT-Delhi alumnus Anuj Gupta, Gaussian Network was touted as India's biggest online gaming startup, specialising in rummy, poker, chess, scrabble, golf and pool. In fiscal 2016, it posted 30% growth in revenue at ₹47.1 crore. The deal to sell the company was signed last year.

"There was a cash purchase of 6% of total shares of Adda52 for ₹47.3 crore. Later, in lieu of the 74% of the shares left, preference shares were issued with a holding period of 12 month with total consideration of ₹176.58 crore," Gupta told ET. With the completion of the deal, Gaussian Networks has become a 100% subsidiary of Delta, which owns Deltin casinos in Goa and Daman. Post the deal, Adda52 will expand the platform and also enter into live streaming as well as offline activities, Gupta said.

## Jio Inks Content Deal with Former Disney UTV Chief

MUMBAI: Mukesh Ambani-owned Reliance Jio Infocomm is entering into original content production to satiate the entertainment needs of its 128 million subscribers, and the company has signed a multi-year content deal with former Disney UTV top boss Siddharth Roy Kapur's film and media production company Roy Kapur Films (RKF). As part of the deal, RKF will not only produce original digital video content, but also curate, develop & commission programming for the Jio platform. The content will range from finite and continuing series to long and short form content across genres. — Our Bureau

### ALOK INDUSTRIES LIMITED INVITATION FOR EXPRESSION OF INTEREST TO SUBMIT RESOLUTION PLAN

Alok Industries Limited (the "Company") is a public limited company listed on the BSE Limited and the National Stock Exchange of India Limited. The Company is a fully integrated textile company with four core divisions - Cotton Yarn, Apparel Fabric, Home Textiles and Polyester Yarn.

Pursuant to an Order dated July 18, 2017 ("Order") of Hon'ble National Company Law Tribunal, Ahmedabad Bench, ("NCLT"), the Company is currently under Corporate Insolvency Resolution Process ("CIRP") in accordance with the provisions of the Insolvency and Bankruptcy Code, 2016 ("Code").

The NCLT had appointed Mr. Ajay Joshi as the Interim Resolution Professional for the Company. The Committee of Creditors (as constituted in accordance with the provisions of the Code) on August 16, 2017, by a requisite vote, has approved the appointment of Mr. Ajay Joshi as the Resolution Professional ("RP") of the Company.

Mr. Ajay Joshi, hereby, invites Expression of Interest ("Eoi") from prospective Resolution Applicants for the purposes of submission of Resolution Plan in accordance with the provisions of the Code.

The basic criteria for applicants to approach the RP with such Resolution Plan are mentioned below:

1. Minimum consolidated net worth of Rs 500.00 Crores at group level as on 31.03.2017
2. a) Financial Investors including Mutual Funds, Private Equity/Venture Capital Funds, Domestic/Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks and similar entities can also apply.
- b) Total Assets under Management (AUM)/Loan Portfolio shall be at least Rs. 3,000 Crores as on March 31, 2017 as evidenced by Audited Annual Accounts.
3. Consortium of Investors with aggregate net worth of Rs 500.00 Crores can also apply.

The detailed eligibility criteria for prospective Resolution Applicants to approach the Resolution Professional of the Company for participating in the process is available at the website of Alok Industries Limited, [www.alokind.com](http://www.alokind.com)

Eoi is required to be submitted by the prospective Resolution Applicants via email to the Resolution Professional at [ajay.joshi@ajayjoshiip.com](mailto:ajay.joshi@ajayjoshiip.com). Prospective Resolution Applicants may also submit physical/hard copies of the Eoi, in addition to the email as aforesaid, by delivering it to the corporate office of the company at the following address:

Peninsula Business Park, Tower B, 2nd and 3rd Floors, G. K. Marg, Lower Parel, Mumbai - 400 013. Telephone: +91 22 61787000; Fax No: +91 22 61787118

Attn.: Mr. Ajay Joshi, Resolution Professional

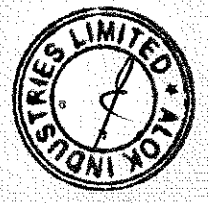
The Eoi submitted by the prospective Resolution Applicants must contain documentary evidence in relation to the minimum eligibility criteria to the satisfaction of Resolution Professional.

All proposals need to be in Indian Rupees.

**The last date for receipt of Expression of Interest is October 12, 2017.**

The shortlisted candidates will be communicated further details related to the process and shall be required to (a) sign a non-disclosure agreement and (b) provide any other information as may be required by the Resolution Professional. The shortlisted candidates shall also be required to provide a Bid Bond at the time of submission of their bid in the form and manner as informed by the RP in due course.

*Note: The Resolution Professional reserves the right to cancel or modify the process and/or disqualify any interested party without assigning any reason and without any liability. This is not an offering document. Potential Resolution Applicants should regularly visit the website of the Company to keep themselves updated regarding clarifications, amendments, or extensions of time, if any.*



**Alok Industries Limited**

**Eligibility Criteria for Expression of Interest**

(Pursuant to the Advertisement in the Economic Times dated September 28, 2017)

**For Corporates including Limited Liability Partnerships (LLPs)**

1. Consolidated Group Net worth of Rs. 500 Crores or more as per the Last Audited Annual Accounts as of March 31, 2017\*

**B. Financial Investors- Funds/NBFCs/ ARC/Banks/others**

1. Financial Investors include Mutual Funds, Private Equity / Venture Capital Funds, Domestic / Foreign Investment Institutions, Non-Banking Finance Companies, Asset Reconstruction Companies, Banks and similar entities. All need to be duly registered under applicable regulations in India and need to provide valid registration certificate copies along with the applicable constitutional documents, as a part of the response to this Expression of Interest.
2. Total Assets under Management (AUM) / Loan Portfolio shall be at least Rs. 3,000 Crore as on March 31, 2017\* as evidenced by Audited Annual Accounts.

**C. Others**

1. Others include Investment Companies / LLPs, Partnership Firms and Individuals.
2. In all such cases, individuals who have experience of managing and operating manufacturing companies with a consolidated group turnover of Rs. 1000 Crores or more in any of the preceding three years need to be either partners of the LLPs or firms or should be a part of the Expression of Interest proposals by the Investment Companies.

**D. Proposals by Consortium of Investors**

1. Proposals can also be made by / with the support of a consortium of investors
2. In all consortium cases, proposal needs to be made by a nominated lead applicant who should meet the Net Worth / Investible Funds Criteria of a minimum of 51% of the total requirement.
3. Each member of the consortium will need to fulfil the Net Worth / Investible Funds criteria up to a minimum of 10%.
4. The Net Worth/ Investible Funds criteria will continue to be applicable on aggregate basis for the consortium.



\* Entities with their financial year ending on a date other than March 31, may provide the latest Audited Annual Accounts not older than one year from the date of the Advertisement.

**Short listed candidates' ability to invest a minimum of Rs. 500 Crores by way of Equity and / or other long term funds needs to be demonstrated at the time of signing the Non- Disclosure Agreement either by way of a certificate from the statutory auditors of the entities (Independent practising Chartered Accountants of repute in case of Individuals) certifying that as of the date immediately preceding the date of signing the Non- Disclosure Agreement, Cash / Short Term Marketable Securities/ Listed Instruments aggregating to Rs. 500 Crores were freely available for long term investment or by way of a firm letter of support from duly registered entities that are allowed to provide such funding on a long term basis in India or both.**

