

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
1 October 2014 Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



Bombay Stock Exchange Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	The Deputy General Manager, Bombay Stock Exchange Limited, Corporate Relationship Department, 1 st floor, Rotunda Building, Dalal Street, Fort, Mumbai- 400 001. Fax No.2272 3121 / 2272 2041
National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238	

Dear Sirs,

Sub.: Intimation of Credit Facility

We have to inform you about the sanction to us by State Bank of India, Backbay Reclamation Branch, Nariman Point, Mumbai of, inter-alia, the following facility:

- a) Export Performance Bank Guarantee (EPBG) of USD 207.41 million equivalent to about Rs. 1244.46 crores;
- b) Fronting of EPBG of up to USD 1425.92 million equivalent to about Rs. 8555.54 crores with assignment clause:
 - i. against Counter Guarantee denominated in USD of State Bank of India subsidiaries and other First Class Banks;
 - ii. in favour of our customers under the irrevocable long term export supply contract(s) drafted in line with the Reserve Bank of India guidelines;
 - iii. having a door to door tenure of 120 months, but to be issued for 24 months at a time and subsequently to be renewed biennially on a reducing balance basis

subject to availability of bank-wise limit.

Based on the above sanction, we intend to avail of a long term export advance equal to the overall EPBG limit Rs. 9800 crores to be adjusted through exports over a 10 year period. The export advance amount so availed will be utilized to repay domestic high cost debt.

We expect the above strategy to yield us interest cost savings of at least 6% on the domestic debt replaced.

The above is for your information and record.

Yours truly,


**EXECUTIVE DIRECTOR
& SECRETARY**



ISO 9001:2000
Certified Company

Regd. Off.: 17/5/1, 521/1, Village Rakholi / Sally, Silvassa, Union Territory of Dadra and Nagar Haveli - 396 230.

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