

# ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,  
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



27 April 2021

<b>BSE Limited</b> Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001 Fax No.: 2272 2037 / 2272 2039 <b>Scrp Code.521070</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051 Fax No.: 2659 8237 / 2659 8238 <b>Symbol: ALOKINDS</b>
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Dear Sirs,

**Sub: Statement of deviation or variation in the use of proceeds of Preferential Issue**

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Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a statement of deviation or variation, duly reviewed by the Audit Committee.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,  
**For Alok Industries Limited**

**Hitesh Kanani**  
**Company Secretary and**  
**Compliance Officer**  
Membership No. F6188

Statement of Deviation / Variation in utilisation of funds raised						
<b>Name of listed entity</b>	Alok Industries Limited					
<b>Mode of Fund Raising</b>	Preferential Issue of (1) 83,33,33,333 equity shares of the face value of Re.1 for cash at a premium o Rs.2 per equity share; and (2) 250,00,00,000 – 9% Optionally Convertible Preference Shares on preferential basis of the face value of Re. 1/- each.					
<b>Date of Raising Funds</b>	February 28, 2020 (Date of Allotment)					
<b>Amount Raised</b>	Rs.499,99,99,999/-					
<b>Report filed for Quarter ended</b>	March 31, 2021					
<b>Monitoring Agency</b>	Not Applicable					
<b>Monitoring Agency Name, if applicable</b>	Not Applicable					
<b>Is there a Deviation / Variation in use of funds raised</b>	No					
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b>	Not Applicable					
<b>If Yes, Date of shareholder Approval</b>	Not Applicable					
<b>Explanation for the Deviation / Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	No Comments					
<b>Comments of the auditors, if any</b>	No Comments					
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>	The funds have been raised for the purposes of, inter-alia (capital expenditure), implementation of the Resolution Plan dated 12th April, 2018, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 8th March, 2019 read with the order dated 26th July, 2019.					
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, any</b>	<b>Funds Utilised (Cumulative)</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks any</b>
The funds have been raised for the purposes of, inter-alia (capital expenditure), implementation of the Resolution Plan dated 12th April, 2018, as approved by the Hon'ble National Company Law Tribunal, Ahmedabad Bench vide its order dated 8th March, 2019 read with the order dated 26th July, 2019.	NA	NA	NA	237.68 Crores	NA	The total amount utilized till March 31, 2021 is Rs.237.68 crores and balance unutilized amount is Rs.262.31 crores.

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

**For Alok Industries Limited**



**Hitesh Kanani**  
**Company Secretary and**  
**Compliance Officer**  
Membership No. F6188