

ALOK INDUSTRIES LIMITED

Peninsula Business Park, Tower B, 2nd & 3rd Floor, Ganpatrao Kadam Marg, Lower Parel,
Mumbai - 400 013. Tel.: 91 22 6178 7000 Fax : 91 22 6178 7118



30th May, 2016

BSE Limited. Listing Department, P.J. Towers, Dalal Street, Mumbai - 400 001. Fax No.: 2272 2037 / 2272 2039	National Stock Exchange of India Ltd, Exchange Plaza, 5th Floor, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai-400 051. Fax No.: 2659 8237 / 2659 8238
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Dear Sirs,

Sub: Submission of Statements of Audit Qualifications for the year ended March 31, 2016.

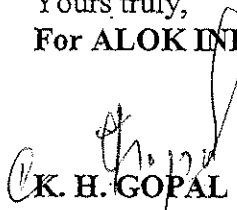
Please find herewith Statement of Audit Qualifications for the year ended 31st March 2016 as under-

1. Audited Qualification for Standalone Financial Statement and
2. Audited Qualification for Consolidated Financial Statement

Kindly acknowledge receipt of the same.

Thanking you,

Yours truly,
For ALOK INDUSTRIES LIMITED


K. H. GOPAL
EXECUTIVE DIRECTOR &
SECRETARY

Annexure- I

Statement on Impact of Audit Qualification (for audit report with un-modified opinion) submitted along-with Annual Audited Financial Results- Standalone

Statement on Impact of Audit Qualification for the Financial Year ended 31st March, 2016

I.	Sr. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
	1.	Turnover/ Total Income	11,752.39	11,752.39
	2.	Total Expenditure	14,932.97	14,932.97
	3.	Net Profit/ (Loss)	(3,722.80)	(3,722.80)
	4.	Earning Per Share	(27.03)	(27.03)
	5.	Total Assets	27,241.81	27,241.81
	6.	Total Liabilities	25,593.58	25,593.58
	7.	Net Worth	1,648.23	1,648.23
	8.	Any other Financial Item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

- a. Details of Audit Qualification: Nil
- b. Type of Audit Qualification : Qualified Opinion / Disclaimer of Opinion / Adverse Opinion. N.A.
- c. Frequency of qualification: Whether appeared first time / repetitive / since how long continuing: N.A.
- d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: N.A.
- e. For Audit Qualification(s) where the impact is not quantified by the auditor: N.A.
 - (i) Management's estimation on the impact of audit qualification:
N.A.
 - (ii) If management is unable to estimate the impact, reasons for the same: N.A.
 - (iii) Auditors' Comments on (i) or (ii) above: N.A.




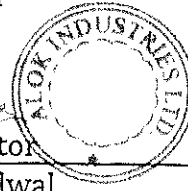
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Signatories:

- CEO/ Managing Director

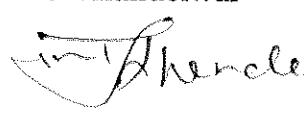
Dilip B. Jiwrajka


x
Managing Director



- CFO


Sunil O. Khandelwal


CFO & Executive Director




- Audit Committee Chairman

Surinder Kumar Bhoan


Chairperson & Independent Director

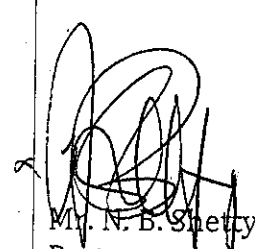


- Statutory Auditor

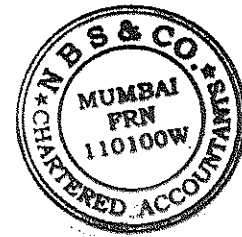

Mr. D. V. Ballal
Partner.

Membership No. 13107
For M/s. Shah Gupta & Co., Chartered
Accountants
Firm Registration No. 109574W




Mr. N. B. Shetty
Partner

Membership No. 16718
For M/s. NBS & Co.,
Chartered Accountants
Firm Registration No. 110100W



Place: Mumbai

Date: 30.05.2016

Annexure- I

Statement on Impact of Audit Qualification (for audit report with modified opinion) submitted along-with Annual Audited Financial Results- Consolidated

Statement on Impact of Audit Qualification for the Financial Year ended 31st March,
2016

I.	Sr. No	Particulars	Audited Figures (as reported before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
	1.	Turnover/ Total Income	13,040,90	13,040,90
	2.	Total Expenditure	16,117.81	16,117.81
	3.	Net Profit/ (Loss)	(3,774.19)	(3,774.19)
	4.	Earning Per Share	(27.41)	(27.41)
	5.	Total Assets	27,605.92	27,605.92
	6.	Total Liabilities	27,850.41	27,850.41
	7.	Net Worth	(244.49)	(244.49)
	8.	Any other Financial Item(s) (as felt appropriate by the management)	-	-

II. Audit Qualification (each audit qualification separately):

a. Details of Audit Qualification:

The consolidated financial statements include the unaudited financial statements of nine subsidiaries and one jointly controlled entity, whose financial statements reflect total assets (net) of Rs.1,833.56 crores as at March 31, 2016, total revenue of Rs.1,275.08 crores and net cash outflows amounting to Rs.10.39 crores for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net profit of Rs.4.91 crores for the year ended March 31, 2016 in respect of two associates, based on their unaudited financial statements. Our opinion, in so far as it relates to the amounts included in respect of these subsidiaries and associates, is based solely on such unaudited financial statements. We are not in a position to comment on the consequential impact, if any, arising out of subsequent audit of these entities, on the Statement. Our opinion on the Statement is modified in respect of our reliance on the financial statements/financial information certified by the management. The audit report on the financial statements for the period ended March 31, 2015 was also qualified in respect of this matter.

b. Type of Audit Qualification : Qualified Opinion

c. Frequency of qualification: Repetitive

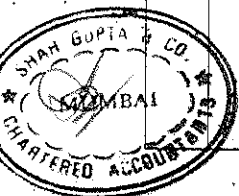
d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Not Quantified.



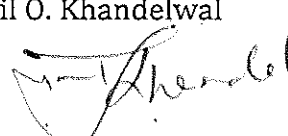

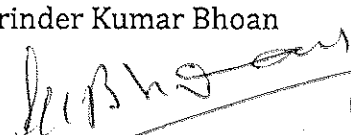


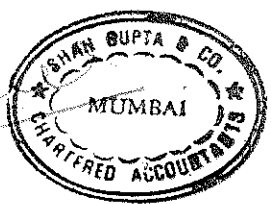
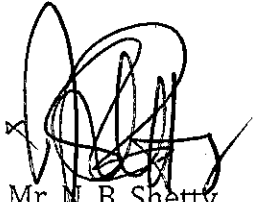
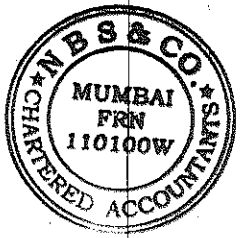
e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: Nil

(ii) If management is unable to estimate the impact, reasons for the same: Accounts of subsidiaries are un-audited.

(iii) Auditors' Comments on (i) or (ii) above: Accounts of subsidiaries are un-audited.



<u>Signatories:</u>	
<ul style="list-style-type: none"> • CEO/ Managing Director 	<p>Dilip B. Jiwrajka</p>  <p>Managing Director</p> 
<ul style="list-style-type: none"> • CFO 	<p>Sunil O. Khandelwal</p>  <p>CFO & Executive Director</p> 
<ul style="list-style-type: none"> • Audit Committee Chairman 	<p>Surinder Kumar Bhoan</p>  <p>Chairperson & Independent Director</p> 
<ul style="list-style-type: none"> • Statutory Auditor 	 <p>Mr. D. V. Ballal Partner. Membership No. 13107 For M/s. Shah Gupta & Co., Chartered Accountants Firm Registration No. 109574W</p>   <p>Mr. M. B. Shetty Partner Membership No. 16718 For M/s. NBS & Co., Chartered Accountants Firm Registration No. 110100W</p> 
Place: Mumbai	
Date: 30.05.2016	