



**PERFORMANCE REPORT**

**SIXTH QUARTER**

**ENDED**

**30 SEP 2013**

Peninsula Business Park, Tower 'B'  
3<sup>rd</sup> floor, G. K. Marg, Lower Parel,  
Mumbai 400 013  
Tel: 91-22-6178 7000  
Fax: 91-22-6178 7118  
E-mail: [info@alokind.com](mailto:info@alokind.com)  
Website: <http://www.alokind.com>

## PERFORMANCE HIGHLIGHTS

### BUSINESS HIGHLIGHTS: FOR THE QUARTER ENDED 30 SEPT 2013

- **Net Sales of Rs.3,740.67 crore (including export of Rs. 1081.94 crore)**
  - ❖ An increase of 12.51% over quarter ended 30 Sep 2012 (Rs. 3,324.77 crore)
- **Operating EBIDTA of Rs. 879.76 crore**
  - ❖ Rs. 921.65 crore for the previous quarter ended 30 Sep 2012
- **Operating PBT at Rs.216.87 crore**
  - ❖ Rs. 380.38 crore for the previous quarter ended 30 Sept 2012
- **PAT of Rs. 96.98 crore (including Rs.74.57 crore loss from exceptional items)**
  - ❖ Rs.289.62 crore for the previous quarter ended 30 Sep 2012 (including Rs. 67.05 crore profit from exceptional items)

### BUSINESS HIGHLIGHTS: FOR THE 18 MONTH YEAR ENDED 30 SEPT 2013

- **Net Sales of Rs.19,917.75 crore (including export of Rs. 5108.91 crore)**
  - ❖ 25.6% of sales from exports
- **Operating EBIDTA of Rs. 5,485.07 crore**
  - ❖ Margin of 27.54%
- **Operating PBT at Rs.1,863.64 crore**
  - ❖ Margin as a ratio of net sales at 9.36%
- **PAT of Rs.920.16 crore**
  - ❖ Includes Rs.463.74 crore loss from exceptional items

## ALOK GROUP: KEY DEVELOPMENTS IN THE QUARTER

- The Company has won the maximum number of Export Awards for the year 2012-2013 in the following categories:
  1. **Gold Trophy** for the Highest Exports of Bleached/Dyed/Yarn Dyed/Printed Fabrics in the Category III
  2. **Gold Trophy** for the Highest Exports of Bed Linen/Bed Sheets/Quilts in Madeups under the Category III
  3. **Silver Trophy** for the Second Highest Global Exports (Overall)
  4. **Gold Trophy (Small)** for the Highest Exports of Other Fabrics including Embroidered Fabrics, Laces in the Category II
  5. **Silver Trophy (Small)** for the Second Highest Exports of Terry Towels in Madeups under the Category II
  6. **Gold Plaque** for the Highest Exports of Other Cotton Made-ups in the Category I
  
- The company has achieved good progress in monetization of its real estate and has entered into deals worth Rs. 1128.22 crore as per the details given below:

Name of the Property	Total Asset	Total Sold	Total Leased / Self Consumed	Total Sale Consideration	Amount Received	Balance to be Received
Peninsula Business Park	20 floors	18 floors	2 floors	998.36	602.14	396.22
Ashford Centre	8 floors	5 floors	3 floors	76.08	47.60	28.48
Land at Silvassa	-	74 acres	-	53.78	47.23	6.55
<b>Total</b>				<b>1128.22</b>	<b>696.97</b>	<b>431.25</b>



Peninsula Business Park, Lower Parel, Mumbai



Ashford Centre, Lower Parel, Mumbai

## FINANCIAL RESULTS FOR THE QUARTER AND 18 MONTHS ENDED 30 SEP 2013

### PART I

#### Statement of the profit and loss for the quarter and 18 months ended 30 SEP 2013

( Rs. Crore )

	PARTICULARS	Standalone				Consolidated		
		QUARTER ENDED			Period Ended	Year Ended	Period Ended	Year Ended
		30.09.2013 (see note no. 6 below)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 (18 months) (Audited)	31.03.2012 (Audited)	30.09.2013 (18 months) (Audited)	31.03.2012 (Audited)
<b>1</b>	Income from Operations							
	Net Sales / Income from operations (Net of excise duty)	3,740.67	2,995.18	3,324.77	19,917.75	8,900.86	21,388.36	9,784.72
	<b>Total Income from Operations (net)</b>	<b>3,740.67</b>	<b>2,995.18</b>	<b>3,324.77</b>	<b>9,917.75</b>	<b>8,900.86</b>	<b>21,388.36</b>	<b>9,784.72</b>
<b>2</b>	<b>Expenses</b>							
	a )Cost of materials consumed	3,410.88	1,972.18	1,513.12	13,843.10	5748.34	13,875.55	5,793.09
	b)Purchase of stock-in-trade	5.73	4.72	20.78	65.77	161.45	836.20	941.91
	c) Changes in inventories of finished goods, work-in-progress and stock- in-trade	(1,167.79)	(341.09)	289.55	(2,509.15)	(1,516.66)	(2,492.04)	(1,692.18)
	d) Employee benefits expense	70.23	76.41	72.87	436.95	267.28	736.00	488.13
	e) Depreciation and amortisation expense	244.91	236.05	218.32	1,360.77	713.43	1,418.20	749.14
	f) Other expenses	557.15	308.55	511.24	2,658.44	1,681.30	3,231.41	1,877.36
	<b>Total expenses</b>	<b>3,121.11</b>	<b>2,256.82</b>	<b>2,625.88</b>	<b>15,855.88</b>	<b>7,055.14</b>	<b>17,605.32</b>	<b>8,157.45</b>
<b>3</b>	Profit from operations before other income, finance costs and exceptional items	619.56	738.36	698.99	4,061.87	1,845.72	3,783.04	1,627.27
<b>4</b>	Other income	15.29	9.94	4.44	62.43	65.60	162.38	95.51
<b>5</b>	<b>Profit from ordinary activities before finance costs and exceptional items</b>	<b>634.85</b>	<b>748.30</b>	<b>703.33</b>	<b>4,124.30</b>	<b>1,911.32</b>	<b>3,945.42</b>	<b>1,722.78</b>
<b>6</b>	Finance costs	417.98	415.33	322.95	2,260.66	1,149.55	2,532.07	1,234.70
<b>7</b>	<b>Profit from ordinary activities after finance costs but before exceptional items</b>	<b>216.87</b>	<b>332.97</b>	<b>380.038</b>	<b>1,863.64</b>	<b>761.77</b>	<b>1,413.62</b>	<b>488.08</b>
<b>8</b>	Exceptional Items (Refer note no. 2 )	74.57	283.11	(67.05)	463.74	121.27	634.38	121.27
<b>9</b>	<b>Profit from ordinary activities before tax</b>	<b>142.30</b>	<b>49.86</b>	<b>447.43</b>	<b>1,399.90</b>	<b>640.50</b>	<b>778.97</b>	<b>366.81</b>
<b>10</b>	Tax expense	45.32	16.95	157.81	479.74	259.97	484.32	273.90
<b>11</b>	<b>Net Profit before minority interest and share of profit/(loss) from associates</b>	<b>96.98</b>	<b>32.91</b>	<b>289.62</b>	<b>920.16</b>	<b>380.53</b>	<b>294.65</b>	<b>92.91</b>
<b>12</b>	share of profit/(loss) from associates	-	-	-	-	-	2.07	0.08
<b>13</b>	Minority interest	-	-	-	-	-	-	-
<b>14</b>	<b>Net Profit</b>	<b>96.98</b>	<b>32.91</b>	<b>289.62</b>	<b>920.16</b>	<b>380.53</b>	<b>296.72</b>	<b>92.99</b>
<b>12</b>	Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	1,377.13	1,377.13	826.28	1,377.13	826.28	1,377.13	826.28
<b>13</b>	Reserves excluding revaluation reserves (as per Balance sheet of previous accounting year)	-	-	-	-	2,828.23	-	2,034.09
<b>14</b>	Earnings per share (of Rs.10 each) :							
	Basic	0.70*	0.28*	3.51*	9.43*	4.69	3.04*	1.15
	Diluted	0.70*	0.28*	3.51*	9.43*	4.69	3.04*	1.15

\*Not annualised

PART II

(Rs. Crore)

	PARTICULARS	QUARTER ENDED			Period Ended	Year Ended
		30.09.2013 (See note no. 5 below)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 [18 Months] (Audited)	31.03.2012 (Audited)
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
<b>1</b>	Public Shareholding					
	- Number of shares	85,08,41,970	87,52,64,777	54,40,52,839	85,08,41,970	56,36,52,839
	-Percentage of shareholding	61.78%	63.56%	65.84%	61.78%	68.22%
<b>2</b>	Promoters and Promoter Group Share Holding					
	a) Pledged/Encumbered					
	- Number of shares	519,662,724	44,52,27,999	27,64,11,608	51,96,62,724	19,25,28,869
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.74%	88.72%	97.94%	98.74%	73.31%
	-Percentage of shares (as a % of the total share capital of the Company)	37.74%	32.33%	33.45%	37.74%	23.30%
	b) Non- encumbered					
	- Number of Shares	6,610,901	56,622,819	5,804,910	6,610,901	7,00,87,649
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.26%	11.28%	2.06%	1.26%	26.69%
	-Percentage of shares (as a % of the total share capital of the Company)	0.48%	4.11%	0.70%	0.48%	8.48%
<b>B</b>	<b>INVESTOR COMPLAINTS</b>					
	Pending at the beginning of the quarter	3				
	Received during the quarter	7				
	Disposed off during the quarter	9				
	Remaining unresolved at the end of the quarter	1				

STATEMENT OF ASSETS AND LIABILITIES					
PARTICULARS		(Rs. Crore)			
		STANDALONE		CONSOLIDATED	
		AS AT 30.09.2013	AS AT 31.03.2012	AS AT 30.09.2013	AS AT 31.03.2012
<b>I</b>	<b>EQUITY AND LIABILITIES</b>				
	<b>(1) Shareholders' Funds</b>				
	Share Capital	1,377.13	826.28	1,377.13	826.28
	Reserves and Surplus	3,710.99	2,828.23	2,108.03	2,033.10
	<b>Sub Total - Share holders' Funds</b>	<b>5,088.12</b>	<b>3,654.51</b>	<b>3,485.16</b>	<b>2,859.38</b>
	<b>(2) Non-current Liabilities</b>				
	Long-term Borrowings	9,085.47	7,013.06	10,075.99	8,516.96
	Deferred Tax liabilities (net)	664.14	626.77	664.48	627.07
	Long-term provisions	194.35	176.39	194.67	176.71
	Other Non Current Liabilities	-	-	1.61	-
	<b>Sub Total - non current liabilities</b>	<b>9,943.96</b>	<b>7,816.22</b>	<b>10,936.75</b>	<b>9,320.74</b>
	<b>(1) Current Liabilities</b>				
	Short-term Borrowings	4,648.58	4,126.42	6,071.92	5,340.02
	Trade payables	957.38	506.42	1,277.10	605.23
	Other current liabilities	3,851.25	2,058.20	4,178.41	2,908.52
	Short-term provisions	250.27	75.60	263.68	119.47
	<b>Sub Total - current liabilities</b>	<b>9,707.77</b>	<b>6,766.64</b>	<b>11,791.11</b>	<b>8,973.24</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>24,739.56</b>	<b>18,237.37</b>	<b>26,213.01</b>	<b>21,153.34</b>
	<b>ASSETS</b>				
	<b>1) Non-current Assets</b>				
	Fixed assets				
	Tangible assets	9,156.90	8,514.54	9,557.87	8,811.20
	Intangible assets	26.53	37.55	24.12	41.00
	Capital work-in-progress	555.12	914.16	550.04	924.38
	Goodwill on Consolidation	-	-	182.96	606.27
	Non-current Investments	129.16	166.79	1,345.80	1,589.42
	Long-term Loans & Advances	1,637.35	256.09	560.76	389.36
	Deferred tax assets (net)	-	-	11.39	9.02
	<b>Sub Total Non current assets</b>	<b>11,505.06</b>	<b>9,889.13</b>	<b>12,232.94</b>	<b>12,370.65</b>
	<b>2) Current Assets</b>				
	Current Investments	2.73	3.94	3.20	3.94
	Inventories	5,726.47	3,379.91	6,038.45	3,697.12
	Trade receivables	5,025.96	2,152.15	5,168.53	2,204.00
	Cash & Bank Balances	890.52	1,294.84	1,149.28	1,397.80
	Short-term Loans & Advances	1,503.74	1,404.03	1,533.36	1,364.06
	Other current assets	85.08	113.37	87.24	115.77
	<b>Sub Total - Current assets</b>	<b>13,234.51</b>	<b>8,348.24</b>	<b>13,980.06</b>	<b>8,782.69</b>
	<b>TOTAL</b>	<b>24,739.56</b>	<b>18,237.37</b>	<b>26,213.01</b>	<b>21,153.34</b>

1. Considering the high level of international operations and present internal financial reporting, the Company has identified geographical segment as its primary segment and business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment. The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is accordingly reported. Since the resources/services/assets are used interchangeably within these segments, it is not practical to allocate segment expenses, assets (except debtors) or liabilities contracted, to these segments. Accordingly, no disclosure relating to the same is made.

PARTICULARS	QUARTER ENDED			Period Ended	Year Ended
	30.09.2013 (See note no. 6 below)	30.06.2013 (Reviewed)	30.09.2012 (Reviewed)	30.09.2013 [18 Months] (Audited)	31.03.2012 (Audited)
<b>Segment Revenue</b>					
Domestic	2,658.73	2,269.60	2,491.80	14,808.84	5,871.31
International	1,081.94	725.58	832.97	5,108.91	3,029.55
	<b>3,740.67</b>	<b>2,995.18</b>	<b>3,324.77</b>	<b>19,917.75</b>	<b>8,900.86</b>
<b>Trade Receivables</b>					
Domestic	4,739.09	6,215.79	2,478.85	4,739.09	1,799.53
International	286.87	248.73	240.07	286.87	352.62
	<b>5,025.96</b>	<b>6,464.52</b>	<b>2,718.92</b>	<b>5,025.96</b>	<b>2,152.15</b>

2. Exceptional items include :
  - a. Exchange loss/ (gain) arising out of (a) restatement of foreign currency liabilities / assets and (b) Mark to market (MTM) losses on foreign exchange derivatives taken by the Company, considering the volatility in the Indian Rupee (INR) against US Dollar (USD) [Rs. 73.48 crores for the quarter, Rs. 280.99 crore for the preceding quarter and Rs. 317.39 crore for period ended 30 September 2013. Rs. (158.74) crore for corresponding quarter in the previous year, and Rs. 121.27 crore for the previous year]
  - b. Provision for diminution in the value of investments in / loans to subsidiaries in the retail business and loss on transfer of such investments [Rs. 1.09 crore for the quarter, Rs. 2.12 crore for the preceding quarter and Rs. 146.35 crores for period ended 30 September 2013. Rs. 91.69 for corresponding quarter in the previous year, and Rs. Nil for the previous year ended 31 March 2012]
  - c. In Consolidated results, a write-down of Rs. 316.99 crores in respect of Goodwill pertaining to Grabal Alok UK (GAUK) – a non-integral business unit in retailing in the United Kingdom on a prudent assessment of the recoverable value. While the management's efforts in revamping the business and pruning unprofitable stores continues, in the wake of the economic downturn and in the business situation in UK in particular, the group is considering exiting this business as a part of its strategy to focus on core areas of strength. Sufficiently detailed plans are being worked out for such exit.
3. The above financial results of the Company for the quarter and period ended 30 September 2013, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 23 November 2013. The Statutory Auditors have audited the standalone and consolidated financial statements for the period ended 30 September 2013.
4. The Company has extended its accounting year end from March 31, 2013 to September 30, 2013. Accordingly, figures for the current year are for a period of 18 months from April 2012 to September 2013, whereas figures for the previous year are for a period of 12 months and are not comparable to figures to figures for the previous year.
5. The Board considered & recommended equity dividend of 3% i.e. Rs.0.30 per equity share for accounting period ending 30 September 2013, (previous year-3%) subject to the approval of the members at the Annual General Meeting, which has been fixed for Friday the 27 December 2013.
6. Figures for the quarter ended 30 Sep 2013 are the balancing figures between audited figures for the financial period ended 30 Sep 2013 and the published year to date figures upto the fifth quarter of the current financial period ended 30 Sep 2013.
7. Pursuant to a scheme of amalgamation sanctioned by the Bombay High Court vide its order dated 11 October 2013, some of the wholly Owned Subsidiaries / fellow Subsidiaries viz. Alok Relators Private Limited, Alok Land Holdings Private Limited, Alok H&A Limited, Alok Retail (India) Limited and Alok Apparels Private Limited (transferor Companies) of Alok Infrastructure Ltd, wholly owned subsidiary of Alok Industries Ltd were merged with Alok Infrastructure Ltd with appointed date of 1 April 2012. The scheme has been effective from 15th November 2013.  
Pursuant to the scheme, the assets/liabilities of the transferor Companies vested in the transferee Company are recorded at fair values with adjustment in Revaluation Reserve. Also, Immovable property of the transferee company is revalued by Rs. 776.51 crore to recognise the appreciation in value in the Revaluation Reserve against which a write down of Rs. 690 crores, arising from sales commitments entered into by a transferor Company in respect of its real estate assets is adjusted as at the appointed date. Such provision is written back to the profit and loss account to offset the loss arising from recording of sale transactions/valuation of closing inventory.
8. The figures of previous periods/ year have been reclassified / regrouped wherever necessary to correspond with those of the current period.

By order of the Board  
For **ALOK INDUSTRIES LIMITED**

Sd/-  
**DILIP B. JIWRAJKA**  
Managing Director

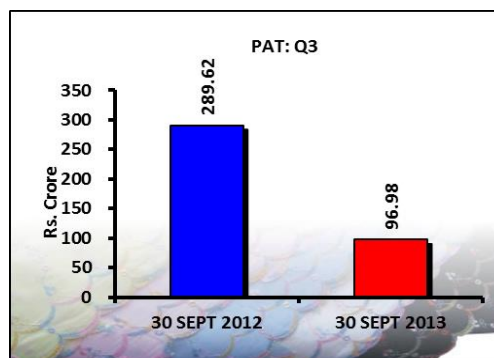
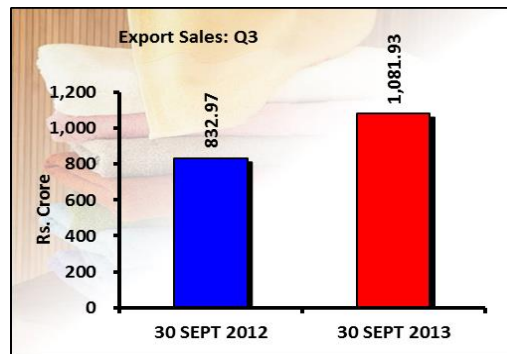
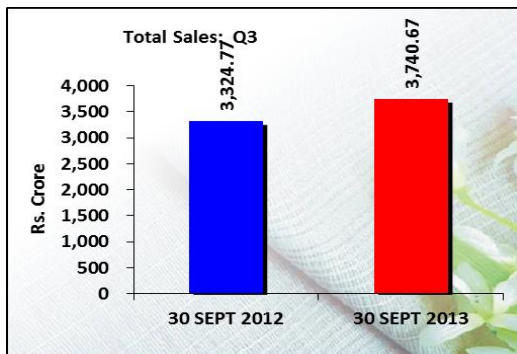
Place: Mumbai, Date: 23 Nov 2013

## FINANCIALS AT A GLANCE

### STAND ALONE PROFIT AND LOSS: SIXTH QUARTER

Rs. Crore

PROFIT & LOSS ACCOUNT	Q/ENDED 30 SEPT 2013		Q/ENDED 30 SEPT 2012		% Change
		% to Sales		% to Sales	
Domestic Sales	2,658.73		2,491.80		6.70%
Export Sales	1,081.93		832.97		29.89%
<b>Net Sales</b>	<b>3,740.67</b>		<b>3,324.77</b>		<b>12.51%</b>
Other Income	15.29		4.44		244.37%
<b>TOTAL INCOME</b>	<b>3,755.96</b>		<b>3,329.21</b>		<b>12.82%</b>
Material Costs	2,248.82	60.12%	1,823.45	54.84%	23.33%
People Costs	70.23	1.88%	72.87	2.19%	(3.62%)
Other Expenses	557.15	14.89%	511.24	15.38%	8.98%
<b>OPERATING EBIDTA</b>	<b>879.76</b>	<b>23.52%</b>	<b>921.65</b>	<b>27.68%</b>	<b>(4.55%)</b>
Depreciation	244.91	6.55%	218.32	6.57%	12.18%
<b>OPERATING EBIT</b>	<b>634.85</b>	<b>16.97%</b>	<b>703.33</b>	<b>21.13%</b>	<b>(9.74%)</b>
Interest & Finance Costs	417.98	11.17%	322.95	9.71%	29.43%
<b>OPERATING PBT</b>	<b>216.87</b>	<b>5.80%</b>	<b>380.38</b>	<b>11.43%</b>	<b>(42.99%)</b>
Exceptional Items	74.57	1.99%	67.05	2.02%	11.22%
<b>PROFIT BEFORE TAX</b>	<b>142.30</b>	<b>3.80%</b>	<b>447.43</b>	<b>13.44%</b>	<b>(68.20%)</b>
Less: Provision for Taxes	45.32	1.21%	157.81	4.75%	(71.28%)
<b>PAT</b>	<b>96.98</b>	<b>2.59%</b>	<b>289.62</b>	<b>8.70%</b>	<b>(66.51%)</b>



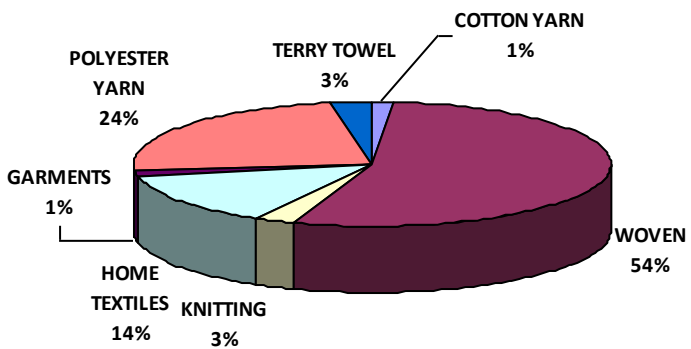


## FINANCIALS AT A GLANCE

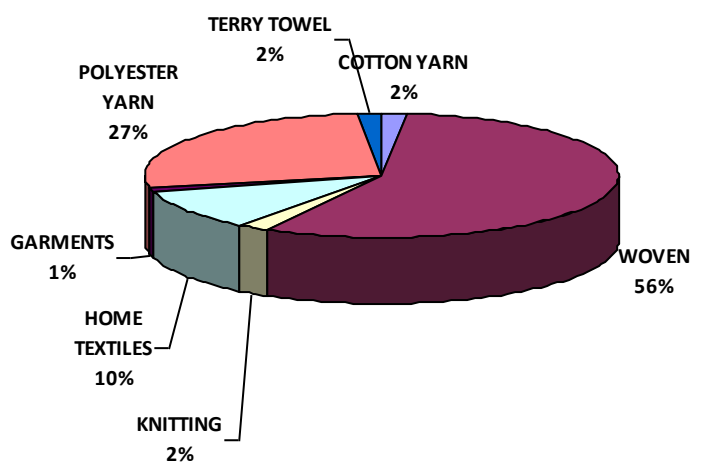
### DIVISIONAL PERFORMANCE: SIXTH QUARTER ENDED SEPTEMBER 2013

PARTICULARS	QUARTER ENDED 30 SEP 2013				QUARTER ENDED 30 SEP 2012				Rs. Crore
	LOCAL	EXPORT	TOTAL	% TO TOTAL SALES	LOCAL	EXPORT	TOTAL	% TO TOTAL SALES	CHANGE
	COTTON YARN	21.99	25.09	47.08	1.26%	36.18	17.3	53.48	
<b>APPAREL FABRIC</b>									
Woven	1,885.82	130.09	2015.91	53.89%	1,720.48	160.84	1881.32	56.58%	7.15%
Knitting	70.47	34.68	105.15	2.81%	36.75	34.26	71.01	2.14%	48.08%
	<b>1,956.29</b>	<b>164.77</b>	<b>2,121.06</b>	<b>56.70%</b>	<b>1,757.23</b>	<b>195.10</b>	<b>1,952.33</b>	<b>58.72%</b>	8.64%
<b>HOME TEXTILES</b>									
Sheeting Fabrics	3.86	517.49	521.35	13.94%	0.38	342.54	342.92	10.31%	52.03%
Terry Towel	2.53	104.39	106.92	2.86%	4.00	55.89	59.89	1.80%	78.53%
	<b>6.39</b>	<b>621.88</b>	<b>628.27</b>	<b>16.80%</b>	<b>4.38</b>	<b>398.43</b>	<b>402.81</b>	<b>12.11%</b>	<b>130.56%</b>
<b>GARMENTS</b>	9.05	39.31	48.36	1.29%	5.88	25.4	31.28	0.94%	54.60%
<b>POLYESTER YARN</b>	665.01	230.89	895.9	23.95%	688.13	196.74	884.87	26.61%	1.25%
<b>TOTAL</b>	<b>2,658.73</b>	<b>1,081.94</b>	<b>3,740.67</b>	<b>100.00%</b>	<b>2,491.80</b>	<b>832.97</b>	<b>3,324.77</b>	<b>100.00%</b>	<b>12.51%</b>

### DIVISIONAL PERFORMANCE: RELATIVE SHARE IN TOTAL SALES



JUL-SEP 2013



JUL-SEP 2012

## FINANCIALS AT A GLANCE

### STAND-ALONE PROFIT AND LOSS: EIGHTEEN MONTHS ENDED SEPTEMBER 2013

Rs. Crore

PROFIT & LOSS ACCOUNT	18 M/ENDED 30 SEPT 2013		12 M/ENDED 31 MAR 2012		% Change
	% to Sales		% to Sales		
Domestic Sales	14,808.84		5,871.31		152.22%
Export Sales	5,108.91		3,029.54		68.64%
<b>Net Sales</b>	<b>19,917.75</b>		<b>8,900.85</b>		<b>123.77%</b>
Other Income	62.43		65.6		(4.83%)
<b>TOTAL INCOME</b>	<b>19,980.18</b>		<b>8,966.45</b>		<b>122.83%</b>
Material Costs	11,399.72	57.23%	4,393.13	49.36%	159.49%
People Costs	436.95	2.19%	267.28	3.00%	63.48%
Other Expenses	2,658.44	13.35%	1,681.30	18.89%	58.12%
<b>OPERATING EBIDTA</b>	<b>5,485.07</b>	<b>27.54%</b>	<b>2,624.74</b>	<b>29.49%</b>	<b>108.98%</b>
Depreciation	1,360.77	6.83%	713.43	8.02%	90.74%
<b>OPERATING EBIT</b>	<b>4,124.30</b>	<b>20.71%</b>	<b>1,911.31</b>	<b>21.47%</b>	<b>115.78%</b>
Interest & Finance Costs	2,260.66	11.35%	1,149.55	12.92%	96.66%
<b>OPERATING PBT</b>	<b>1,863.64</b>	<b>9.36%</b>	<b>761.76</b>	<b>8.56%</b>	<b>144.65%</b>
Exceptional Items	463.74	2.33%	121.27	1.36%	282.40%
<b>PROFIT BEFORE TAX</b>	<b>1,399.90</b>	<b>7.03%</b>	<b>640.49</b>	<b>7.20%</b>	<b>118.57%</b>
Less: Provision for Taxes	479.74	2.41%	259.97	2.92%	84.54%
<b>PAT</b>	<b>920.16</b>	<b>4.62%</b>	<b>380.52</b>	<b>4.28%</b>	<b>141.82%</b>

### DIVISIONAL PERFORMANCE: EIGHTEEN MONTHS ENDED SEP 2013

Rs. Crore

PARTICULARS	EIGHTEEN MONTHS ENDED 30 SEP 2013				TWELVE MONTH ENDED 31 MAR 2012				CHANGE
	LOCAL	EXPORT	TOTAL	% TO TOTAL SALES	LOCAL	EXPORT	TOTAL	% TO TOTAL SALES	
COTTON YARN	152.88	109.08	261.96	1.32%	128.33	193.94	322.27	3.62%	(18.71%)
<b>APPAREL FABRIC</b>									
Woven	10,639.77	857.81	11497.58	57.73%	3,295.43	568.03	3863.46	43.41%	197.60%
Knitting	248.65	191.28	439.93	2.21%	153.42	114.76	268.18	3.01%	64.04%
	<b>10,888.42</b>	<b>1,049.09</b>	<b>11937.51</b>	<b>59.93%</b>	<b>3,448.85</b>	<b>682.79</b>	<b>4,131.64</b>	<b>46.42%</b>	<b>188.93%</b>
<b>HOME TEXTILES</b>									
Sheeting Fabrics	12.66	2,127.73	2140.39	10.75%	14.97	1,074.67	1089.64	12.24%	96.43%
Terry Towel	17.67	436.36	454.03	2.28%	15.05	145.73	160.78	1.81%	182.39%
	<b>30.33</b>	<b>2,564.09</b>	<b>2594.42</b>	<b>13.03%</b>	<b>30.02</b>	<b>1,220.4</b>	<b>1250.42</b>	<b>14.05%</b>	<b>278.82%</b>
GARMENTS	66.97	214.86	281.83	1.41%	21.7	195.6	217.3	2.44%	29.70%
POLYESTER YARN	3,670.24	1,171.79	4842.03	24.31%	2,242.41	736.81	2979.22	33.47%	62.53%
<b>TOTAL</b>	<b>14,808.84</b>	<b>5,108.91</b>	<b>19,917.75</b>	<b>100.00%</b>	<b>5,871.31</b>	<b>3,029.54</b>	<b>8,900.85</b>	<b>100.00%</b>	<b>123.77%</b>

## FINANCIAL POSITION

### AUDITED BALANCE SHEET

(Rs. Crore)

PARTICULARS	AS AT 30 SEPTMBER 2013	AS AT 31 MARCH 2012
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders funds</b>		
Share capital	1377.13	826.28
Reserves & Surplus	3710.99	2828.23
<b>Sub-total</b>	<b>5088.12</b>	<b>3654.51</b>
<b>(2) Non-Current Liabilities</b>		
Long term borrowings	9085.47	7013.06
Deferred Tax Liabilities (net)	664.14	626.77
Long Term Provisions	194.35	176.39
<b>Sub-total</b>	<b>9943.96</b>	<b>7816.22</b>
<b>(3) Non-Current Liabilities</b>		
Short term borrowings	4648.58	4126.42
Trade Payables	957.38	506.42
Other current liabilities	3851.25	2058.20
Short term provisions	250.27	75.60
<b>Sub-total</b>	<b>9707.47</b>	<b>6766.64</b>
<b>Total of Equity and Liabilities</b>	<b>24739.56</b>	<b>18237.37</b>
<b>ASSETS</b>		
<b>(1) Non Current assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	9156.90	8514.54
Intangible Assets	26.53	37.55
Capital Work-in-progress	555.13	914.16
<b>Sub-total</b>	<b>9738.56</b>	<b>9466.25</b>
Non Current Assets	129.15	166.79
Long term loans and advances	1637.35	256.09
<b>Sub-total</b>	<b>11505.06</b>	<b>9889.13</b>
<b>(2) Current Assets</b>		
Current Investments	2.73	3.94
Inventories	5726.47	3379.91
Trade Receivables	5025.96	2152.15
Cash & Bank Balances	890.52	1294.84
Short Term Loans & Advances	1503.74	1404.03
Other Current Assets	85.08	113.37
<b>Sub-total</b>	<b>13234.51</b>	<b>8348.24</b>
<b>TOTAL OF ASSETS</b>	<b>24739.56</b>	<b>18237.37</b>

## FINANCIAL POSITION

### SUMMARY CASH FLOW

(Rs. Crore)

PARTICULARS	30 SEP 2013 (18 M)	31 MAR 2012(12 M)
NET CASH GENERATED FROM OPERATING ACTIVITIES	(365.00)	(115.39)
NET CASH USED IN INVESTING ACTIVITIES	(718.35)	(1,114.10)
NET CASH GENERATED FROM FINANCING ACTIVITIES	1278.65	1,515.90
NET FLOW	195.30	286.42
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE PERIOD	541.71	108.29
CASH AND CASH EQUIVALENTS PURSUANT TO AMALGAMATION	-	147.00
AT THE END OF THE PERIOD	737.01	541.71
NET INCREASE IN CASH AND CASH EQUIVALENTS	195.30	286.42

### KEY RATIOS

Particulars	2012-13 (18 Months)	2011-12 (12 Months)
<b>Profitability Ratios</b>		
Operating EBITDA (%)	27.54%	29.49%
Operating Profit Before Tax Margin (%)	9.36%	8.56%
Profit After Tax Margin (%)	4.62%	4.28%
Return on Net worth (%)	12.06%	10.41%
Return on Capital Employed (%)	7.55%	6.85%
<b>Balance Sheet Ratios</b>		
Net Debt (Long Term) – Equity	2.08	2.01
Net Total Debt – Equity	2.99	3.14
Net Total Debt / EBITDA	4.16	4.37
Current Ratio	1.50	1.24
<b>Coverage Ratios</b>		
PBDIT/Interest	2.43	2.28
<b>Calculation of Net Working Capital Turnover Days</b>		
Debtors Turnover – Days	138	88
Inventory Turnover – Days	158	139
<b>Gross Working Capital Turnover-Days</b>	<b>296</b>	<b>227</b>
Less: Creditors Turnover - Days	27	21
<b>Net Working Capital Turnover - days</b>	<b>269</b>	<b>206</b>

## FINANCIAL POSITION

### CAPACITIES

Divisions	Units	Capacities Per Annum
<b>SPINNING</b>	Tons	80,000
<b>HOME TEXTILES</b>		
Sheeting Fabric	mn mtrs	150
Terry Towels	Tons	13,400
<b>APPAREL FABRIC</b>		
Woven Fabric	mn mtrs	186
Knits	Tons	25,000
<b>GARMENTS</b>	mn pcs	22
<b>POLYESTER</b>		
CONTINUOUS POLYMERISATION	Tons	5,20,000
POY/Chips	Tons	1,00,000
DTY	Tons	2,40,000
FDY	Tons	70,000
Polyester staple fibre / Cationic Yarn	Tons	1,10,000

## CONSOLIDATED RESULTS

### SUMMARY PROFIT AND LOSS

(Rs. Crore)

PROFIT & LOSS ACCOUNT	18 M/ENDED		12 M/ENDED		% Change
	30-Sep-13		31-Mar-12		
	% to Sales		% to Sales		
Net Sales	21,388.36		9,784.72		118.59%
Other Income	162.38		95.51		70.01%
<b>TOTAL INCOME</b>	<b>21,550.74</b>		<b>9,880.23</b>		<b>118.12%</b>
Material Costs	12,219.71	57.13%	5,042.82	51.54%	142.32%
People Costs	736	3.44%	488.13	4.99%	50.78%
Other Expenses	3,231.41	15.11%	1,877.36	19.19%	72.13%
<b>OPERATING EBIDTA</b>	<b>5,363.62</b>	<b>25.08%</b>	<b>2,471.92</b>	<b>25.26%</b>	<b>116.98%</b>
Depreciation	1,418.20	6.63%	749.14	7.66%	89.31%
<b>OPERATING EBIT</b>	<b>3,945.42</b>	<b>18.45%</b>	<b>1,722.78</b>	<b>17.61%</b>	<b>129.01%</b>
Interest & Finance Costs	2,532.07	11.84%	1,234.70	12.62%	105.08%
<b>OPERATING PBT</b>	<b>1,413.35</b>	<b>6.61%</b>	<b>488.08</b>	<b>4.99%</b>	<b>189.57%</b>
Exceptional Items	634.38	2.97%	121.27	1.24%	423.11%
<b>PROFIT BEFORE TAX</b>	<b>778.97</b>	<b>3.64%</b>	<b>366.81</b>	<b>3.75%</b>	<b>112.36%</b>
Less: Provision for Taxes	482.25	2.25%	273.82	2.80%	76.12%
<b>PAT</b>	<b>296.72</b>	<b>1.39%</b>	<b>92.99</b>	<b>0.95%</b>	<b>219.09%</b>

### CONSOLIDATED SALES BIFURCATION: EIGHTEEN MONTHS ENDED SEP 2013 (Net of Inter Company Transactions)

(Rs. Crore)

Sr. No.	Name of the company	30.09.2013 (18 Months)	31.03.2012 (12 Months)
1	Alok Industries Limited	18959.79	8657.10
2	Alok Singapore Pte. Ltd.	715.09	26.49
3	Alok Infrastructure Limited	0.63	-
4	Alok International, Inc.	291.09	129.35
5	Alok International (Middle East) FZE	0.70	-
6	Alok Apparels Pvt. Ltd.*	-	11.85
7	Alok H&A Limited*	-	18.46
8	Alok Retail (India) Limited*	-	27.68
9	Grabal Alok (UK) Limited	1154.19	718.92
10	Mileta, a.s.	210.16	129.67
11	Aurangabad Textiles & Apparel Parks Limited	28.94	30.96
12	New City Of Bombay Mfg. Mills Ltd.	27.78	34.24
	<b>Net Sales</b>	<b>21388.36</b>	<b>9784.72</b>

\*merged with Alok Infrastructure Ltd w.e.f. 01.04.2012

## CONSOLIDATED RESULTS

### AUDITED SUMMARY BALANCE SHEET

(Rs. Crore)

PARTICULARS	AS AT 30 SEPTMBER 2013	AS AT 31 MARCH 2012
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Shareholders funds</b>		
Share capital	1377.13	826.28
Reserves & Surplus	2108.03	2033.09
<b>Sub-total</b>	<b>3485.16</b>	<b>2859.37</b>
<b>(2) Non-Current Liabilities</b>		
Long term borrowings	10075.99	8516.96
Deferred Tax Liabilities (net)	664.48	627.07
Long Term Provisions	194.67	176.71
Other Non current liabilities	1.61	0
<b>Sub-total</b>	<b>10936.75</b>	<b>9320.74</b>
<b>(3) Non-Current Liabilities</b>		
Short term borrowings	6071.92	5340.01
Trade Payables	1277.10	605.23
Other current liabilities	4178.41	2908.52
Short term provisions	263.68	119.47
<b>Sub-total</b>	<b>11791.11</b>	<b>8973.23</b>
<b>Total of Equity and Liabilities</b>	<b>26213.01</b>	<b>21153.34</b>
<b>ASSETS</b>		
<b>(1) Non Current assets</b>		
<b>Fixed Assets</b>		
Tangible Assets	9557.87	8811.20
Intangible Assets	24.12	41.00
Capital Work-in-progress	550.04	924.38
Good will on consolidation	182.96	606.27
Non Current Assets	1345.80	1589.42
Deferred Tax assets (net)	11.39	9.02
Long term loans and advances	560.76	389.36
<b>Sub-total</b>	<b>12232.94</b>	<b>12370.65</b>
<b>(2) Current Assets</b>		
Current Investments	3.20	3.94
Inventories	6038.45	3697.12
Trade Receivables	5168.53	2204.00
Cash & Bank Balances	1149.28	1397.80
Short Term Loans & Advances	1533.36	1364.06
Other Current Assets	87.24	115.77
<b>Sub-total</b>	<b>13980.06</b>	<b>8782.69</b>
<b>TOTAL OF ASSETS</b>	<b>26213.01</b>	<b>21153.34</b>

## CONSOLIDATED RESULTS

### SUMMARY CASH FLOW

(Rs. Crore)

PARTICULARS	30 SEP 2013 (18 M)	31 MAR 2012(12 M)
NET CASH GENERATED FROM OPERATING ACTIVITIES	29.89	(450.46)
NET CASH USED IN INVESTING ACTIVITIES	(517.51)	(1439.16)
NET CASH GENERATED FROM FINANCING ACTIVITIES	887.93	2160.47
NET FLOW	400.32	270.85
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE PERIOD	595.45	165.98
CASH AND CASH EQUIVALENTS PURSUANT TO AMALGAMATION	-	158.62
AT THE END OF THE PERIOD	995.77	595.45
NET INCREASE IN CASH AND CASH EQUIVALENTS	400.32	270.85

### KEY RATIOS

Particulars	2012-13 (18 Months) (Audited)	2011-12 (12 Months) (Audited)
<b>Profitability Ratios</b>		
EBITDA (%)	25.08%	25.26%
Profit Before Tax Margin (%)	6.61%	4.99%
Profit After Tax Margin (%)	1.39%	0.95%
Return on Net worth (%)	4.78%	2.67%
Return on Capital Employed (%)	11.43%	9.50%
<b>Balance Sheet Ratios</b>		
Net Debt (Long Term) - Equity	3.67	3.26
Net Total Debt - Equity	5.41	5.12
Net Total Debt / EBITDA	5.28	5.93
Current Ratio	1.21	1.00
<b>Coverage Ratios</b>		
PBDIT/Interest	2.12	2.00
Debtors Turnover - Days	132	82
Inventory Turnover - Days	155	138

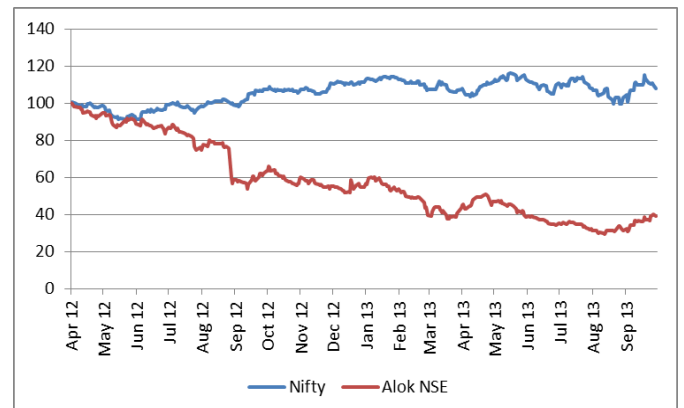
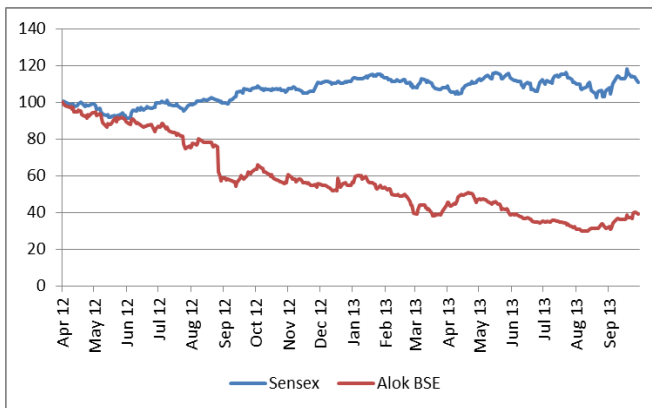


## CAPITAL INFORMATION

### SHARE PRICE AND VOLUMES

Month	BSE (In Rs. per share)			NSE (In Rs. Per share)		
	High	Low	Volume	High	Low	Volume
Sep-12	12.90	10.77	3,92,08,121	14.00	10.75	125269759
Oct-12	13.55	11.00	4,65,77,091	13.55	11.15	130191735
Nov-12	12.40	10.68	4,47,83,972	12.40	10.65	189387726
Dec-12	12.05	10.48	5,08,75,638	12.05	10.45	161609876
Jan-13	12.60	10.62	3,99,70,383	12.60	10.30	134801983
Feb-13	11.08	8.25	2,50,18,734	11.10	8.25	110852435
Mar-13	9.20	7.52	2,91,19,634	9.25	7.50	95023310
Apr-13	10.50	8.20	4,84,67,690	10.50	8.25	130817603
May-13	9.80	7.75	4,44,31,138	9.80	7.70	173464713
Jun-13	8.25	6.65	5,73,26,120	8.20	6.70	167134247
Jul-13	7.31	6.05	4,22,13,976	7.35	6.00	158844618
Aug-13	7.34	5.87	2,57,07,605	7.35	5.85	99881012
Sep-13	8.25	6.17	1,92,47,855	8.25	6.15	52813494

### SHARE PERFORMANCE VIS-A-VIS STOCK MARKET INDICES



Note: Share prices and indices indexed to 100 as on 1 April 2012

### EQUITY INFORMATION

Particulars	BSE	NSE
Equity as on 30th September 2013	1377115595	1377115595
Closing Price as on 30th September 2013	7.97	7.95
12-Month High	Rs. 13.55	Rs. 14.00
12-Month Low	Rs. 5.87	Rs. 5.85
Market Capitalisation as on 30th September 2013 (Rs. In Crores)	1097.569	1094.81

## CAPITAL INFORMATION

### SHAREHOLDING PATTERN

SHAREHOLDER ENTITIES	CURRENT QUARTER	PREVIOUS QUARTER
Promoters	38.22%	36.44%
Banks, Mutual Funds And FIs	9.37%	9.28%
FIs, NRIs And OCB	4.79%	4.06%
Other Corporate Bodies and Public	47.62%	50.21%
<b>Total</b>	<b>100.00%</b>	<b>100.00%</b>

98.74% of the promoters' holding have been pledged with FIs, MFs and other lenders as part of loan conditions. This represents a sum total of 519662724 Shares (37.74% of the total equity of the Company)

### TOP SHARE HOLDERS AS AT 30 SEP 2013

Sr. No	Name of the Shareholders	Shares	%
1	Promoters	52627362	38.22%
2	Arum Investments Private Limited	50000000	3.63
3	Axis Bank Limited	37816188	2.75
4	Life Insurance Corporation of India	35164136	2.55
5	IFCI Limited	21440823	1.56
6	IDBI Bank Limited	17888161	1.30
7	Chhattisgarh Investments Ltd	10000000	0.73
8	Unify Texturisers Private Limited	10000000	0.73
9	IL&FS Trust Company Limited A/c IL&FS Private Equity Trust -Leverage India Fund	9955642	0.72
10	Dimensional Emerging Markets Value Fund	9678589	0.70
11	United India Insurance Company Limited	7610690	0.55
	<b>Sub-total</b>	<b>735827854</b>	<b>53.43</b>
	<b>Other Shareholders</b>	<b>641287741</b>	<b>46.57</b>
	<b>Total</b>	<b>1377115595</b>	<b>100.00%</b>

### BOARD OF DIRECTORS

Sr. No.	Name	Designation
1	Mr. Ashok B. Jiwrajka	Executive Chairman
2	Mr. Dilip B. Jiwrajka	Managing Director
3	Mr. Surendra B. Jiwrajka	Jt. Managing Director
4	Mr. Ashok G. Rajani	Independent Director
5	Mr. K.R. Modi	Independent Director
6	Mrs. Lalita Sharma	Director – IDBI Nominee
7	Mrs. Thankom T. Mathew	Director – LIC Nominee
8	Mr. Samuel Joseph	Director- Exim Bank Nominee
9	Mr. Timothy Ingram	Independent Director
10	Mr. M.V. Muthu	Director – IFCI Nominee
11	Mr. K.H. Gopal	Executive Director & Secretary
12	Mr. Sunil O. Khandelwal	Executive Director & CFO

## ECONOMIC OVERVIEW

### THE GLOBAL ECONOMY

The world economy has entered yet another transition. Advanced economies are gradually strengthening. At the same time, growth in emerging market economies has slowed. This confluence is leading to tensions, with emerging market economies facing the dual challenges of slowing growth and tighter global financial conditions. The U.S. economy remains at the center of events. Private demand continues to be strong, although growth has been hobbled this year by excessive fiscal consolidation. While there are no major conceptual or technical issues involved, the communication problems facing the Federal Reserve are new and delicate. It is reasonable to expect some volatility in long rates as Fed policy shifts. The recovery in Japan has been spurred by Abenomics, but sustaining it will depend on meeting two major challenges. The first, reflected in the debate about increasing the consumption tax, is setting the right pace for fiscal consolidation: consolidating too slowly will compromise credibility, and moving too fast will kill growth. The second is implementing a credible set of structural reforms to transform what is now a cyclical recovery into sustained growth. The core economies of Europe show some signs of recovery. Southern periphery countries are still struggling, however. Progress on improving competitiveness and increasing exports is not yet strong enough to offset depressed internal demand. In both the core and the periphery, there is lingering uncertainty about bank balance sheets, which should be reduced by the promised review of banks.

	Year over Year			
	2011	2012	Projections	
			2013	2014
<b>World Output<sup>1</sup></b>	3.9	3.2	2.9	3.6
<b>Advanced Economies</b>	1.7	1.5	1.2	2.0
United States <sup>2</sup>	1.8	2.8	1.6	2.6
Euro Area	1.5	-0.6	-0.4	1.0
Germany	3.4	0.9	0.5	1.4
France	2.0	0.0	0.2	1.0
Italy	0.4	-2.4	-1.8	0.7
Spain	0.1	-1.6	-1.3	0.2
Japan	-0.6	2.0	2.0	1.2
United Kingdom	1.1	0.2	1.4	1.9
Canada	2.5	1.7	1.6	2.2
Other Advanced Economies <sup>3</sup>	3.2	1.9	2.3	3.1
<b>Emerging Market and Developing Economies<sup>4</sup></b>	6.2	4.9	4.5	5.1
Central and Eastern Europe	5.4	1.4	2.3	2.7
Commonwealth of Independent States	4.8	3.4	2.1	3.4
Russia	4.3	3.4	1.5	3.0
Excluding Russia	6.1	3.3	3.6	4.2
Developing Asia	7.8	6.4	6.3	6.5
China	9.3	7.7	7.6	7.3
India <sup>5</sup>	6.3	3.2	3.8	5.1
ASEAN-5 <sup>6</sup>	4.5	6.2	5.0	5.4
Latin America and the Caribbean	4.6	2.9	2.7	3.1
Brazil	2.7	0.9	2.5	2.5
Mexico	4.0	3.6	1.2	3.0
Middle East, North Africa, Afghanistan, and Pakistan	3.9	4.6	2.3	3.6
Sub-Saharan Africa	5.5	4.9	5.0	6.0
South Africa	3.5	2.5	2.0	2.9

The major news at this time comes from emerging market economies, where growth has declined. This slowdown is a mix of cyclical factors and decrease in potential output growth - more cyclical in Russia and South Africa, while more decreased potential in China and India

Sources: IMF, WEO Projections

### INDIA

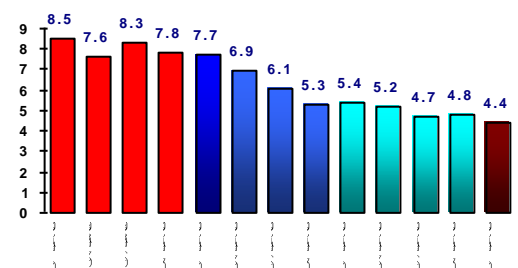
The aggregate demand of the economy remained weak during Q1 of 2013-14 despite government final consumption expenditure increasing sharply. Private consumption decelerated, while fixed investment contracted. There was a sharp fall in fresh investment proposals from the private corporate sector. Weak demand conditions were also reflected in decelerating corporate sales. However, a good monsoon this year and consequent encouraging crop prospects are expected to shore up rural demand. The recent uptick in exports, if sustained, could provide added momentum.

The current account deficit (CAD), which widened again in Q1 of 2013-14, is likely to moderate in Q2, broadly in line with the narrower trade deficit. The trade balance has responded to the policy measures taken, especially as gold imports declined and exports picked up.

A modest improvement in growth is anticipated in H2 of 2013-14. Both WPI and CPI inflation may stay range-bound around the current levels that remain above comfort levels. Various surveys, including those by the Reserve Bank show that business confidence remains weak, while inflation expectations have risen again.

Source: RBI

Chart D: Quarterly Real GDP growth (%)



## THE TEXTILE INDUSTRY

### Global

#### Yarn

Global yarn production increased in Q2/2013 in comparison to the previous one as a result of higher output in Asia, North and South America while production remained practically unchanged in Europe. Year-on-year global yarn production was up as well with Asia and South America recording higher and Europe and North America lower output.

Worldwide yarn stocks were slightly higher due to higher inventories in Europe and Asia while stocks in South America were down. On an annual basis global yarn stocks were up with all regions recording higher inventories. Yarn orders in Europe and Brazil fell in Q2/2013. Also compared to last year's quarter yarn orders fell both in Europe and Brazil.

Estimates for yarn production for Q3/2013 are positive in Asia, neutral in North and South America and negative in Europe. The outlook for yarn production for Q4/2013 is positive in Asia and neutral in Europe and South America.

#### Fibre

Global fabric output was up in Q2/2013 as a consequence of higher production in Europe, South America and Asia. Year-on-year production rose in Asia and Europe but dropped in South America. Fabric stocks were down globally as a result of lower inventories in South America, whereas stocks remained practically unchanged in all other regions.

In comparison to last year's quarter worldwide fabric stocks fell due to lower inventories in South America, North America and Europe with stocks up in Asia. Fabric orders in Brazil soared in Q2/2013 but decreased in Europe. On an annual basis fabric stocks were up in Brazil but down in Europe.

Estimates for fabric production for Q3/2013 are positive in Asia, neutral in North and South America and negative in Europe. The outlook for fabric production for Q4/2013 is positive in Asia and neutral in Europe and South America.

### India

Man-made fibre production increased by about 5% and filament yarn production decreased by about 8% during the year April- Sept.2013.

Cotton yarn production increased by 10% during April- Sept.2013. Blended and 100% non-cotton yarn production increased by 8% during the year April- Sept. 2013.

Cloth production by mill sector increased by 5% during April- Sept.2013. Cloth production by handloom and hosiery sectors increased by 3% and 13% respectively and powerloom production decreased by 1% during April-Sept.

2013. The total cloth production increased by 3% during Apr-Sept. 2013.

The prices of Cotton Hank Yarn increased by 8.4% & and Cone yarn by 7.5% and Hosiery Yarn by 13.4% in October 2013 in comparison to the prices of Oct.2012.The current prices of PSF increased by 11.1% and PFY (126 D) 17.9% as compared to the prices of Sept.2012.The prices of Texturised yarn increased by 18.1% as compared to Oct. 2012.

Sources: Textile ministry, International Textile Manufacturers Federation (ITMF)

**PRESS RELEASE**

**Editors Synopsis**

**For the Quarter ended September 30, 2013:**

- Net Total Sales up by 12.51% at Rs. 3,740.67 crore
- Exports stood at Rs. 1081.94 crore
- Operating EBIDTA stood at Rs. 879.76 crore
- PAT stood at Rs. 96.98 crore

**For the Fifteen Month period ended September 30, 2013:**

- Net Total sales stood at 19,917.75 crores
- Export sales stood at Rs. 5,108.91 crore
- Operating EBIDTA stood at Rs. 5,485.07 crore
- Operating PBT stood at Rs. 1,863.64 crore
- PAT stood at Rs. 920.16 crore

**Mumbai, 23 November, 2013:**

Alok Industries Limited, one of the leading integrated textile companies in India, today reported total net sales of Rs. 3,740.67 crore for the quarter ended September 30, 2013, as compared to Rs. 3,324.77 crore in the corresponding period of the last fiscal, registering a growth of 12.51%. The operating EBIDTA for the quarter was at Rs. 879.76 crores. The net profit after tax stood at Rs. 96.98 crore.

Total Net Sales for the Eighteen months ended 30 September, 2013 was at Rs. 19,917.75 crore with exports of Rs. 5,108.91 crores. Operating EBITDA was Rs. 5,485.07 crores. Operating PBT stood Rs. 1,863.64 crores and the net profit after tax for the eighteen months period ended 30 September, 2013 stood at Rs. 920.16 crore.

**Management Comment**

Commenting on the results, Mr Dilip Jiwrajka, Managing Director said, "We are encouraged by the performance bearing in mind the business environment. Our export revenues continue to grow and we have managed to retain operating margins despite the economic challenges. We are well on our way in terms of exiting the realty and real estate domains while consolidating our core textile business. Our focus is now on reducing costs, enhancing efficiencies and improving profitability. We will strive towards maintaining operational excellence while working on the principle of continuous improvement. We are confident that we possess the right values and attributes for long-term success and deliver value to all stakeholders."

**About Alok Industries Limited:**

**(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)**

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters

of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

**For More Information Please Contact:**

Mr. Sunil O. Khandelwal  
Executive Director & CFO  
Alok Industries Ltd  
Tel: 022-6178 7000  
Email: [sunil@alokind.com](mailto:sunil@alokind.com)

Mr. Siddharth Kumar/Mr. Ankur Parikh  
Adfactors PR, Mumbai  
Cell : 9833933447/9820092291  
[siddharth.kumar@adfactorspr.com](mailto:siddharth.kumar@adfactorspr.com)  
[ankur.parikh@adfactorspr.com](mailto:ankur.parikh@adfactorspr.com)