



PERFORMANCE REPORT

FIFTH QUARTER

ENDED

31 DECEMBER 2014

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STANDALONE: PERFORMANCE HIGHLIGHTS

BUSINESS HIGHLIGHTS: FOR THE QUARTER ENDED 31 DEC 2014

- Net Sales of Rs.3,592.21 crore as compared to Rs. 3700.24 crores for the previous corresponding quarter ended 31 Dec 2013
- Operating EBIDTA of Rs. 886.89 crore as compared to Rs. 848.97 crores for the previous corresponding quarter ended 31 Dec 2013
- PBT at Rs.39.46 crore as compared to Rs. 122.30 crores for the previous corresponding quarter ended 31 Dec 2013
- PAT of Rs.25.86 crore as compared to Rs. 98.29 crores for the previous corresponding quarter ended 31 Dec 2013

BUSINESS HIGHLIGHTS: FOR THE FIFTEEN MONTHS ENDED 31 DEC 2014

- Net Sales of Rs.18,674.18 crore as compared to Rs. 16, 177.08 crores for the previous corresponding fifteen months period ended 30 June 2013
- Operating EBIDTA of Rs.4,315.33 crore as compared to Rs. 4, 854.07 crores for the previous corresponding fifteen months period ended 30 June 2013
- PBT at Rs.520.58 crore as compared to Rs. 1257.60 crores for the previous corresponding fifteen months period ended 30 June 2013
- PAT of Rs.343.64 crore as compared to Rs. 823.18 crores for the previous corresponding fifteen months period ended 30 June 2013

Note: The previous financial year of the Company was for a period of 18 months from 1 April 2012 to 30 September 2013, whereas the current financial year of the Company is for a period of 18 months from 1 October 2013 to 31 March 2015. Since the Year To Date figures of the previous year will stretch over two financial years, corresponding figures for 15 months of the previous financial year, from 1 April 2012 to 30 June 2013 is also provisional.

KEY DEVELOPMENTS IN THE QUARTER

Long Term Advance against Future Exports

Reserve Bank of India (RBI) Notification RBI/2013-14/597 A.P. (DIR Series) Circular No. 132 dated May 21, 2014, wherein it allowed exporters to receive long term export advance up to a maximum tenure of 10 years backed by an Export Performance Bank Guarantee (EPBG) from Indian Banks, Company has been tied up .

In line with the above, State Bank of India has assessed Long term Export Advance requirement at USD 1.63 bn (Rs. 9800 crores) for the Company.

Out of the said EPBG USD 1.63 bn, about USD 1 bn has been sanctioned by SBI and other banks. The company has received the proceeds of USD 375 mn out of the said sanctions which have been utilised to replace the existing Rupee Term Loans.

Awards for Exports:

The Company has won the following Export Award for 2013-14 from SRTEPC



SRTEPC Awards 2013 - 14

Award for Fourth Best Overall Export Performance in the Category of SRTEPC Special Award (Trophy)

FINANCIAL RESULTS FOR THE QUARTER ENDED 31 DEC 2014

PART I

Rs Crore

	PARTICULARS	QUARTER ENDED			PERIOD ENDED		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014 (15 months)	30.06.2013 See note 5 below (15 months)	30.09.2013 See note 5 below (18 months)
		(3 months) (Un audited)	(3 months) (Un audited)	(3 months) (Un audited)	(Un audited)	(Un audited)	(Audited)
1	Income from Operations						
	a) Net Sales (Net of excise duty)	3,571.74	3,744.84	3,686.20	18,605.85	16,125.10	19,853.76
	b) Other Operating Income	20.47	12.21	14.04	68.33	51.98	63.99
	Total Income from Operations (net)	3,592.21	3,757.05	3,700.24	18,674.18	16,177.08	19,917.75
2	Expenses						
	a) Cost of material consumed	3,608.98	2,855.29	3,105.17	13,998.41	10,492.26	13,908.87
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,252.45)	(322.28)	(794.46)	(1,602.43)	(1,341.36)	(2,509.15)
	c) Employees benefit expenses	61.39	68.96	74.48	355.00	366.72	434.68
	d) Depreciation and Amortisation expense	248.30	245.07	249.21	1,221.95	1,115.86	1,360.77
	e) Other expenses	318.41	315.55	520.25	1,813.66	2,101.29	2,658.44
	Total Expenses	2,984.63	3,162.59	3,154.65	15,786.59	12,734.77	15,853.61
3	Profit from operations before other income, finance costs and exceptional items	607.58	594.46	545.59	2,887.59	3,442.31	4,064.14
4	Other Income	31.01	33.43	54.17	205.79	295.90	341.96
5	Profit from ordinary activities before finance costs and exceptional items	638.59	627.89	599.76	3,093.38	3,738.21	4,406.10
6	Finance Costs	599.13	559.17	477.46	2,665.10	2,091.44	2,542.46
7	Profit from ordinary activities after finance costs but before exceptional items	39.46	68.72	122.30	428.28	1,646.77	1,863.64
8	Exceptional Items (Refer note no. 2)	-	-	(26.61)	(92.30)	389.17	463.74
9	Profit from ordinary activities before tax	39.46	68.72	148.91	520.58	1,257.60	1,399.90
10	Tax expenses	13.60	23.36	50.62	176.94	434.42	479.74
11	Net Profit	25.86	45.36	98.29	343.64	823.18	920.16
12	Paid up Equity Share Capital (Face Value Rs.10/- per equity share)	1,377.33	1,377.13	1,377.13	1,377.33	1,377.13	1,377.13
13	Reserves excluding revaluation reserves (As per Balance sheet of previous accounting year)						3,710.99
14	Earnings per share (Rs.) :						
	Basic	0.19	0.33	0.71	2.50	9.21	9.43*
	Diluted	0.19	0.33	0.71	2.49	9.21	9.43*
	* - Not annualised						

See Accompanying Notes

PART II

Rs. Crore

	PARTICULARS	QUARTER ENDED			PERIOD ENDED		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014 (15 months)	30.06.2013 See note 5 below (15 months)	30.09.2013 See note 5 below (18 months)
		(3 months) (Un audited)	(3 months) (Un audited)	(3 months) (Un audited)	(Un audited)	(Un audited)	(Audited)
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	83,56,59,364	83,54,57,064	84,47,78,240	83,56,59,364	87,52,64,777	85,08,41,970
	-Percentage of shareholding	60.67%	60.67%	61.34%	60.67%	63.56%	61.78%
2	Promoters and Promoter Group Share Holding						
	a) <u>Pledged/Encumbered</u>						
	- Number of Shares	54,03,88,797	53,69,63,797	52,67,84,441	54,03,88,797	44,52,27,999	51,96,62,724
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	99.77%	99.13%	98.96%	99.77%	88.72%	98.74%
	-Percentage of Shares (as a % of the total share capital of the Company)	39.23%	38.99%	38.25%	39.23%	32.33%	37.74%
	b) <u>Non- encumbered</u>						
	- Number of Shares	12,69,734	46,94,734	55,52,914	12,69,734	5,66,22,819	66,10,901
	- Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	0.23%	0.87%	1.04%	0.23%	11.28%	1.26%
	-Percentage of Shares (as a % of the total share capital of the Company)	0.09%	0.34%	0.40%	0.09%	4.11%	0.48%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	6					
	Received during the quarter	32					
	Disposed off during the quarter	38					
	Remaining unresolved at the end of the quarter	0					

NOTES:

- The above financial results of the Company for the quarter and fifteen months ended 31 December 2014, reviewed and recommended by the Audit Committee, were taken on record by the Board of Directors of the Company at its meeting held on 11 February 2015 and have been reviewed by the Statutory Auditors.
- Exceptional items comprise :

Rs. Crore

	PARTICULARS	QUARTER ENDED			PERIOD ENDED		
		31.12.2014	30.09.2014	31.12.2013	31.12.2014 (15 months)	30.06.2013 See note 5 below (15 months)	30.09.2013 See note 5 below (18 months)
		(3 months) (Un audited)	(3 months) (Un audited)	(3 months) (Un audited)	(Un audited)	(Un audited)	(Audited)
	Exchange fluctuation (see a below)	-	-	(26.61)	(92.30)	243.91	317.39
	Provision for diminution / impairment (see b below)	-	-	-	-	145.26	146.35
	Total	-	-	(26.61)	(92.30)	389.17	463.74

- Unrealised exchange fluctuation on foreign currency assets/liability & derivative considering the volatility of Indian rupees against US dollar.
- Provision for diminution in value of investment in / loans to subsidiaries in the retail business and loss on transfer of such investments.

3. Considering the high level of international operations and present internal financial reporting, the Company has identified geographical segment as its primary segment and business segment as its secondary segment. The company is operating in a single business segment i.e. Textile and as such all business activities revolve around the segment. The geographical segment consists of domestic sales and export sales. Revenue directly attributable to segments is accordingly reported. Since the resources/services/assets are used interchangeably within these segments, it is not practical to allocate segment expenses, assets (except debtors) or liabilities contracted, to these segments. Accordingly, no disclosure relating to the same is made.

Rs. Crore

PARTICULARS	QUARTER ENDED			PERIOD ENDED		
	31.12.2014	30.09.2014	31.12.2013	31.12.2014 (15 months)	30.06.2013 See note 5 below (15 months)	30.09.2013 See note 5 below (18 months)
	(3 months) (Un audited)	(3 months) (Un audited)	(3 months) (Un audited)	(Un audited)	(Un audited)	(Audited)
Segment Revenue						
Domestic	3,151.81	3,109.55	2,714.07	15,233.83	12,150.11	14,808.84
International	440.39	647.49	986.17	3,440.35	4,026.97	5,108.91
	3,592.21	3,757.05	3,700.24	18,674.18	16,177.08	19,917.75
Sundry Debtors						
Domestic	7,574.09	8,219.64	4,659.02	7,574.09	6,215.79	4,739.09
International	197.90	207.17	260.58	197.90	248.73	286.87
	7,771.99	8,426.81	4,919.60	7,771.99	6,464.52	5,025.96

4. The Board of Directors have decided to extend the accounting year end of the Company from 30 September 2014 to 31 March 2015, to align with the requirements of having March 31 as the year end, as required under the Companies Act 2013. The Company has obtained necessary approvals from the statutory authorities.
5. The previous financial year of the Company was for a period of 18 months from 1 April 2012 to 30 September 2013, whereas the current financial year of the Company is for a period of 18 months from 1 October 2013 to 31 March 2015. Since the Year to Date figures of the previous year will stretch over two financial years, corresponding figures for 15 months of the previous financial year, from 1 April 2012 to 30 June 2013, have been included in the Results.
6. The figures of previous periods have been reclassified / regrouped wherever necessary to correspond with those of the current period

By order of the Board
For ALOK INDUSTRIES LIMITED

Sd/-

DILIP B. JIWRAJKA
Managing Director

Place: Mumbai
Date: 11 February 2015

FINANCIALS AT A GLANCE

STAND ALONE PROFIT AND LOSS: FIFTH QUARTER

PROFIT & LOSS ACCOUNT	Rs. Crore				
	Q/ENDED 31 DEC 2014		Q/ENDED 31 DEC 2013		% Change
	% to Sales		% to Sales		
Domestic Sales	3,151.83		2,714.07		16.13%
Export Sales	440.38		986.17		(55.34%)
Net Sales	3,592.21		3,700.24		(2.92%)
Other Income	31.01		54.17		(42.76%)
TOTAL INCOME	3,623.22		3,754.41		(3.49%)
Material Costs	2,356.53	65.60%	2,310.71	62.45%	1.98%
People Costs	61.39	1.71%	74.48	2.01%	(17.57%)
Other Expenses	318.41	8.86%	520.25	14.06%	(38.80%)
OPERATING EBIDTA	886.89	24.69%	848.97	22.94%	4.46%
Depreciation	248.30	6.91%	249.21	6.73%	(0.37%)
OPERATING EBIT	638.59	17.78%	599.76	16.21%	6.47%
Interest & Finance Costs	599.13	16.68%	477.46	12.90%	25.48%
OPERATING PBT	39.46	1.10%	122.30	3.31%	(67.75%)
Exceptional Items	0.00		-26.61		(100.01%)
PROFIT BEFORE TAX	39.46		148.91		(73.52%)
Less: Provision for Taxes	13.60	0.38%	50.62	1.37%	(73.14%)
PAT	25.86	0.72%	98.29	2.66%	(73.69%)

STAND ALONE PROFIT AND LOSS: FIFTEEN MONTHS YEAR TO DATE

PROFIT & LOSS ACCOUNT	Rs. Crore				
	15 M/ENDED 31 DEC 2014		15 M/ENDED 30 JUNE 2013		% Change
	% to Sales		% to Sales		
Domestic Sales	15,233.84		12,150.11		25.38%
Export Sales	3,440.34		4,026.97		(14.57%)
Net Sales	18,674.18		16,177.08		15.44%
Other Income	205.79		295.90		(30.45%)
TOTAL INCOME	18,879.97		16,472.98		14.61%
Material Costs	12,395.98	66.38%	9,150.90	56.57%	35.46%
People Costs	355.00	1.90%	366.72	2.27%	(3.20%)
Other Expenses	1,813.66	9.71%	2,101.29	12.99%	(13.69%)
OPERATING EBIDTA	4,315.33	23.11%	4,854.07	30.01%	(11.10%)
Depreciation	1,221.95	6.54%	1,115.86	6.90%	9.51%
OPERATING EBIT	3,093.38	16.57%	3,738.21	23.11%	(17.25%)
Interest & Finance Costs	2,665.10	14.27%	2,091.44	12.93%	27.43%
OPERATING PBT	428.28	2.29%	1,646.77	10.18%	(73.99%)
Exceptional Items	-92.30		389.17		(123.72%)
PROFIT BEFORE TAX	520.58		1,257.60		(58.61%)
Less: Provision for Taxes	176.94	0.95%	434.42	2.69%	(59.27%)
PAT	343.64	1.84%	823.18	5.09%	(58.20%)

Note: The previous financial year of the Company was for a period of 18 months from 1 April 2012 to 30 September 2013, whereas the current financial year of the Company is for a period of 18 months from 1 October 2013 to 31 March 2015. Since the Year To Date figures of the previous year will stretch over two financial years, corresponding figures for 15 months of the previous financial year, from 1 April 2012 to 30 June 2013 is also provisional.

FINANCIALS AT A GLANCE

SUMMARY BALANCE SHEET

Rs. Crore

BALANCE SHEET (Rs Crore)	AS ON 31 DEC 2014	AS ON 30 SEP 2013
TANGIBLE NET WORTH	5,431.56	5,088.12
Total Non-Current Liabilities	8,871.27	9,943.96
Total Current Liabilities	12,714.46	9,699.91
TOTAL	27,017.29	24,731.69
NET FIXED ASSETS	8,618.14	9,738.56
Non-Current Assets	1813.83	1766.50
Current Assets	16585.32	13,226.63
TOTAL	27,017.29	24,731.69

SUMMARY CASH FLOW

Rs. Crore

PARTICULARS	15M	18M
	31 DEC 2014	30 SEPT 2013
NET CASH GENERATED FROM OPERATING ACTIVITIES	431.65	(351.86)
NET CASH USED IN INVESTING ACTIVITIES	17.81	(725.17)
NET CASH GENERATED FROM FINANCING ACTIVITIES	(1,159.81)	1,264.46
NET FLOW	(710.35)	187.43
CASH AND CASH EQUIVALENTS		
AT THE BEGINNING OF THE PERIOD	729.14	541.71
AT THE END OF THE PERIOD	18.79	729.14
NET INCREASE IN CASH AND CASH EQUIVALENTS	(710.35)	187.43

CAPACITIES

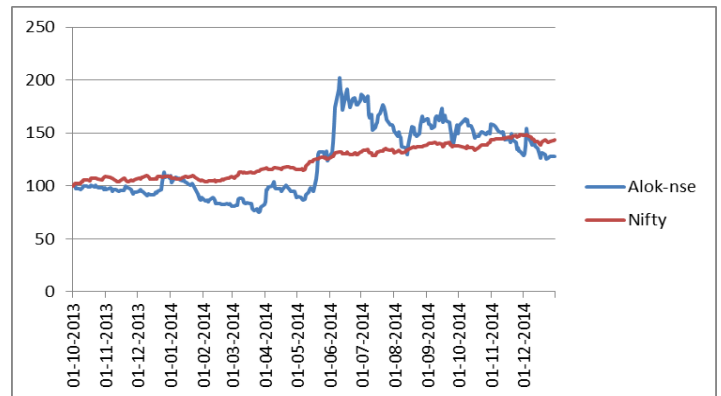
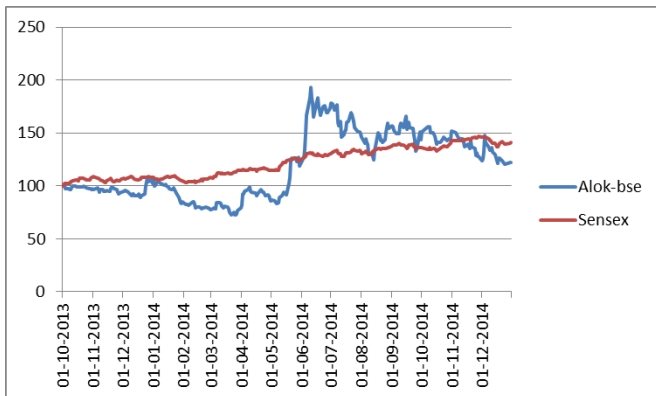
Divisions	Units	Capacities p.a.
SPINNING	Tons	80,000
HOME TEXTILES		
Sheeting Fabric	mn mtrs	150
Terry Towels	Tons	13,400
APPAREL FABRIC		
Woven Fabric	mn mtrs	186
Knits	Tons	25,000
GARMENTS	mn pcs	22
POLYESTER		
Continuous Polymerisation	Tons	5,20,000
POY/Chips	Tons	(1,00,000)
DTY	Tons	(2,40,000)
FDY	Tons	(70,000)
Polyester staple fibre / Cationic Yarn	Tons	(1,10,000)

CAPITAL INFORMATION

SHARE PRICE AND VOLUMES

Month	BSE (In Rs. per share)			NSE (In Rs. Per share)		
	High	Low	Volume	High	Low	Volume
Dec-13	9.39	7.26	17463011	9.15	7.25	68756813
Jan-14	8.90	6.70	13294730	8.90	6.65	53715173
Feb-14	7.10	6.35	6630899	7.10	6.35	34853139
Mar-14	7.29	5.80	33464507	7.30	5.75	68269722
Apr-14	8.36	6.48	23108768	8.30	6.50	84175639
May-14	11.50	6.80	98246872	11.55	6.75	334395227
Jun-14	16.32	9.82	230616681	16.30	9.75	989188600
Jul-14	15.10	11.79	88382305	15.15	11.75	387519163
Aug-14	13.49	9.96	79179464	13.50	9.90	316475346
Sep-14	14.08	10.35	82805482	14.10	10.30	376875203
Oct-14	13.38	11.32	40938533	13.40	11.30	159554764
Nov-14	12.92	10.36	51176035	12.90	10.40	174583920
Dec-14	12.60	9.71	75881097	12.60	9.70	216096166

SHARE PERFORMANCE VIS-A-VIS STOCK MARKET INDICES



Note: Share prices and indices indexed to 100 as on 1 October 2013

EQUITY INFORMATION

Particulars	BSE	NSE
Equity as on 31 December 2014	1377115595	1377115595
Closing Price as on 31 December 2014	10.08	10.05
12-Month High	Rs. 16.32	Rs. 16.30
12-Month Low	Rs.5.80	Rs.5.75
Market Capitalisation as on 31 December 2014 (Rs. In Crores)	1388.34	1384.21

CAPITAL INFORMATION

SHAREHOLDING PATTERN

SHAREHOLDER ENTITIES	31.12.2014	30.09.2014
Promoters	39.33%	39.33%
Banks, Mutual Funds And FIs	9.15%	9.07%
FIs, NRIs And OCB	6.73%	5.66%
Other Corporate Bodies and Public	44.79%	45.94%
Total	100.00%	100.00%

99.77% of the promoters' holding have been pledged with FIs, MFs and other lenders as part of loan conditions. This represents a sum total of 540388797 Shares (39.23% of the total equity of the Company)

TOP TEN SHARE HOLDERS AS AT 31 DEC 2014

Sr No	Name of the Shareholders	Shares	%
1	Promoters	541658531	39.33
2	Axis Bank Limited	35866700	2.60
3	Life Insurance Corporation of India	35164136	2.55
4	ECL Finance Limited	22660713	1.65
5	India Opportunities Growth Fund Ltd- Pinewood Strategy	20906542	1.52
6	IFCI Limited	18760723	1.36
7	IDBI Bank Limited	17888161	1.30
8	Dimensional Emerging Markets Value Fund	10204534	0.74
9	IL&FS Trust Company Limited A/c IL&FS Private Equity Trust - Leverage India Fund	9955642	0.72
10	MV SCIF Mauritius	9059711	0.66
11	United India Insurance Company Limited	7610690	0.55
	Sub-Total	729736083	52.98
	Other Shareholders	640948860	47.02
	Total	1377317895	100.00

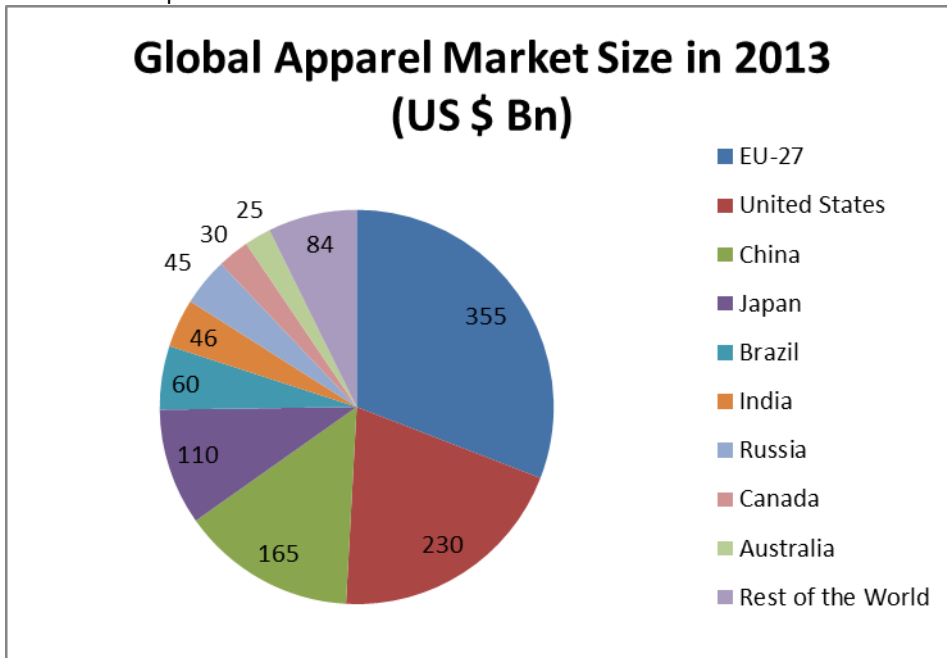
BOARD OF DIRECTORS

Sr. No.	Name	Designation
1	Mr. Ashok B. Jiwrajka	Executive Chairman
2	Mr. Dilip B. Jiwrajka	Managing Director
3	Mr. Surendra B. Jiwrajka	Jt. Managing Director
4	Mr. Ashok G. Rajani	Independent Director
5	Mrs. Lalita Sharma	Director – IDBI Nominee
6	Mrs. Thankom T. Mathew	Director – LIC Nominee
7	Mr. Timothy Ingram	Independent Director
8	Mr. Sudhir Garg	Director – IFCI Nominee
9	Mr. K.H. Gopal	Executive Director & Secretary
10	Mr. Sunil O. Khandelwal	Executive Director & CFO

INDUSTRY OVERVIEW

Global Apparel Market Size

EU, US, China and Japan are the 4 biggest apparel consumption markets in the world with market size of USD 355 bn, 230 bn, 165 bn, and 110 bn respectively in the year 2013. Indian apparel market size in 2013 is much smaller as compared to these nations at USD 46 bn.



Source: UN Comtrade and CII Texcon Whitepaper report

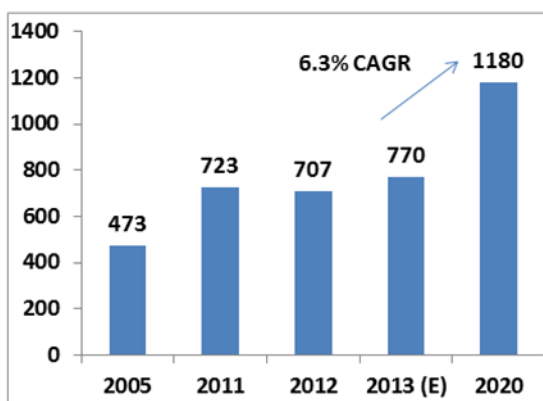
Global Textile and Apparel Trade

Global textile and apparel trade recovered in 2013 and is expected to continue growth momentum in 2014. Trade is expected to further grow @ 6% for next 7 years and reach approximately US\$1180 bn by 2020. Apparel continues to be the largest traded category even though there has been high trade growth in fibre and yarn in recent times.

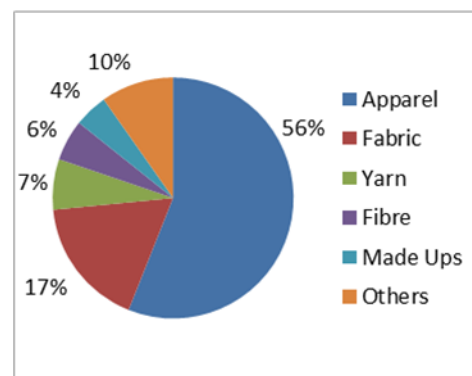
Source: UN Comtrade & Wisedge Analysis

US\$ bn

Global Textile & Apparel Trade

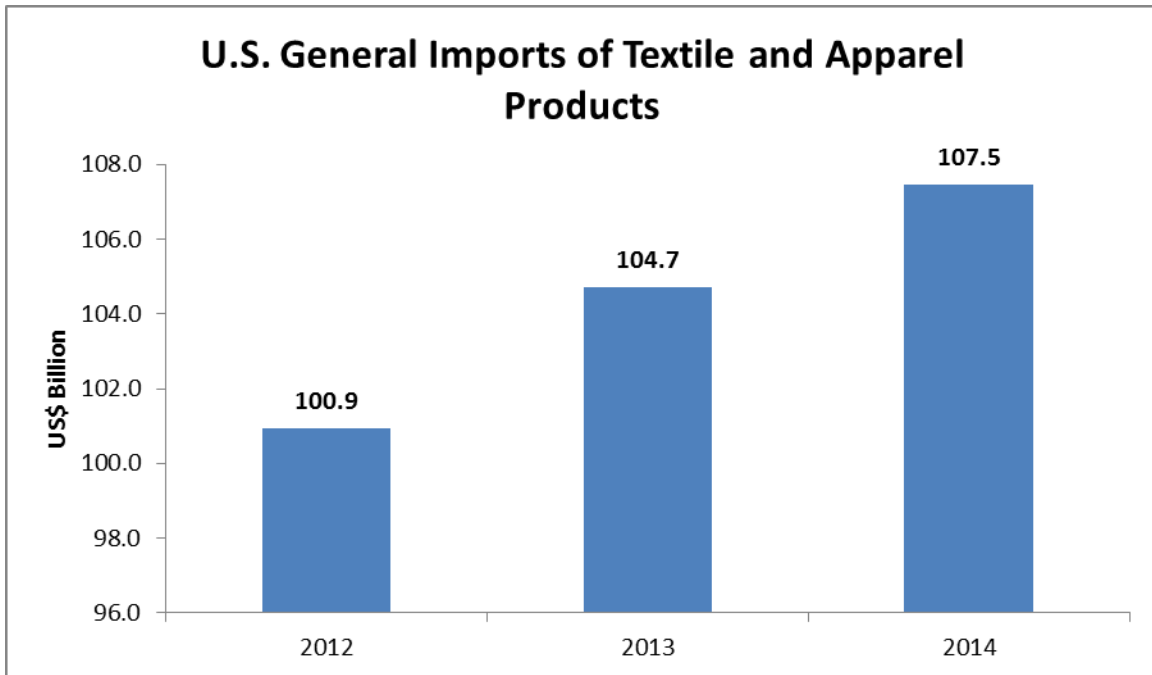


Category wise Share of Global Trade



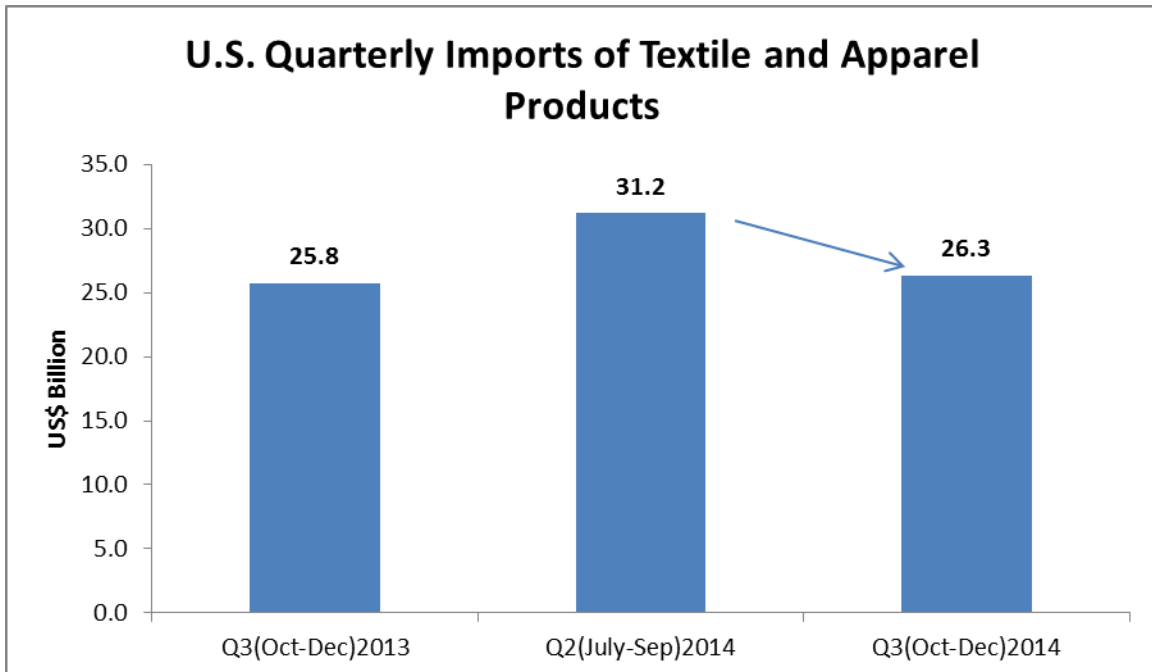
US Import Scenario

US apparel and textile imports have been growing steadily every year. In calendar year 2014 the total textile and apparel imports grew by 2.6% over the previous year.



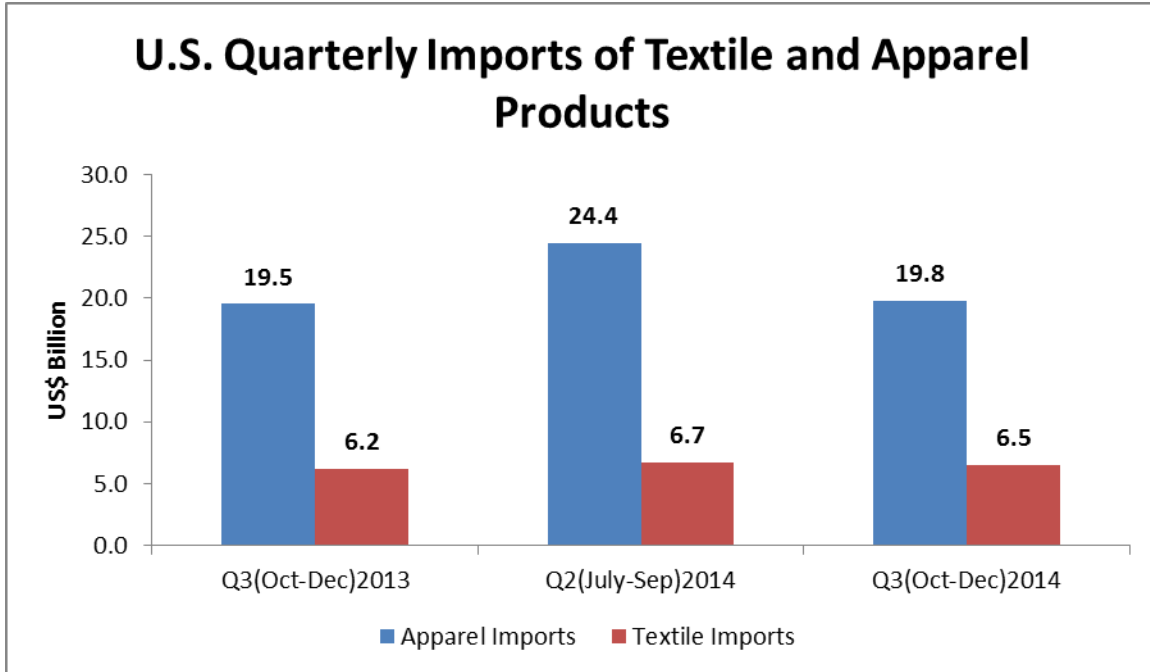
Source: OTEXA & Wisedge Analysis

US textile and apparel imports have declined by 15.6% in Q3 (Oct to Dec14) compared to Q2 (July to Sep 14) and this decline is the usual trend seen in the third quarter. However if we compare the imports of Q3 of the current year with the Q3 of the previous year, the imports have increased by 2.1% over the previous year. China, Vietnam and India are the major trading partners.



Source: OTEXA & Wisedge Analysis

In US apparel imports comprise over 75% of the total textile and apparel imports. US apparel imports have declined by 18.9% in Q3 (Oct to Dec14) compared to Q2 (July to Sep 14) while the textile imports have declined only by 3.8% during the same period. However if we compare the imports of Q3 of the current year with the Q3 of the previous year, the apparel imports have increased by 1.4% and textile imports have increased by 4.2% over the previous year.



Source: OTEXA & Wisedge Analysis

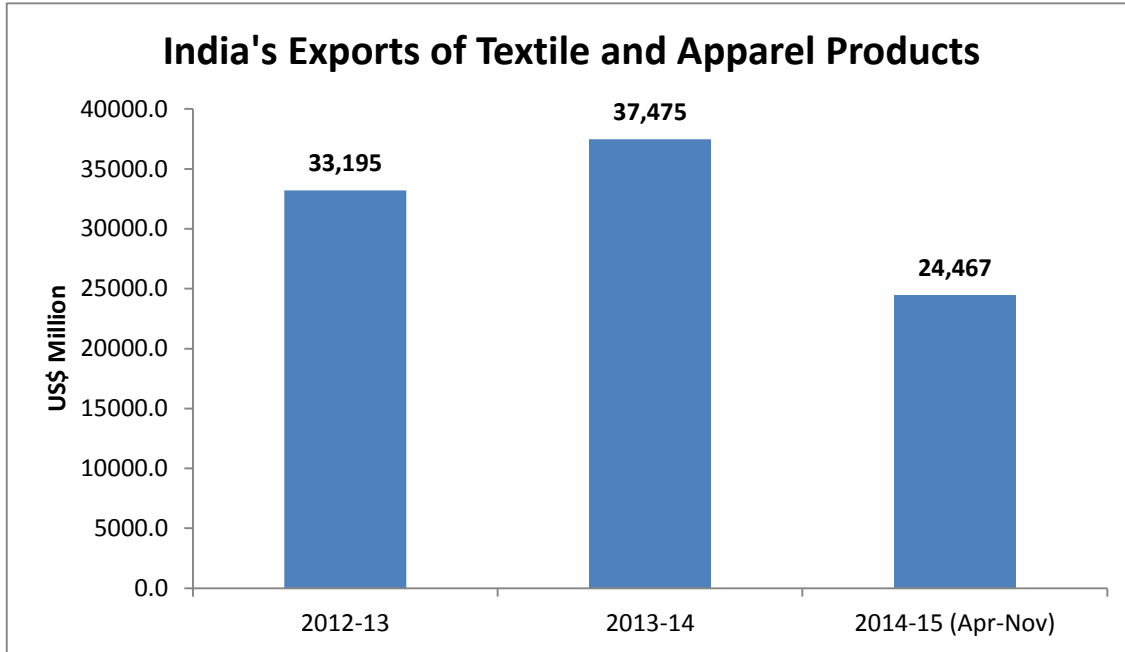
Following table illustrates that even though China is the largest import partner for US, Vietnam and India are growing much faster. US buyers are looking to diversify from China due to increasing costs. They are also looking to diversify from Bangladesh in recent times due to social compliance issues. Hence, going forward the opportunity for India and Vietnam further increase.

Countries	US textile & apparel imports (US\$ bn) YE_Dec,2014	Growth over previous year
World	107.46	2.6%
China	41.82	0.3%
Vietnam	9.96	13.5%
India	6.72	6.6%
Indonesia	5.06	-3.2%
Bangladesh	5.00	-2.0%

Source: OTEXA & Wisedge Analysis

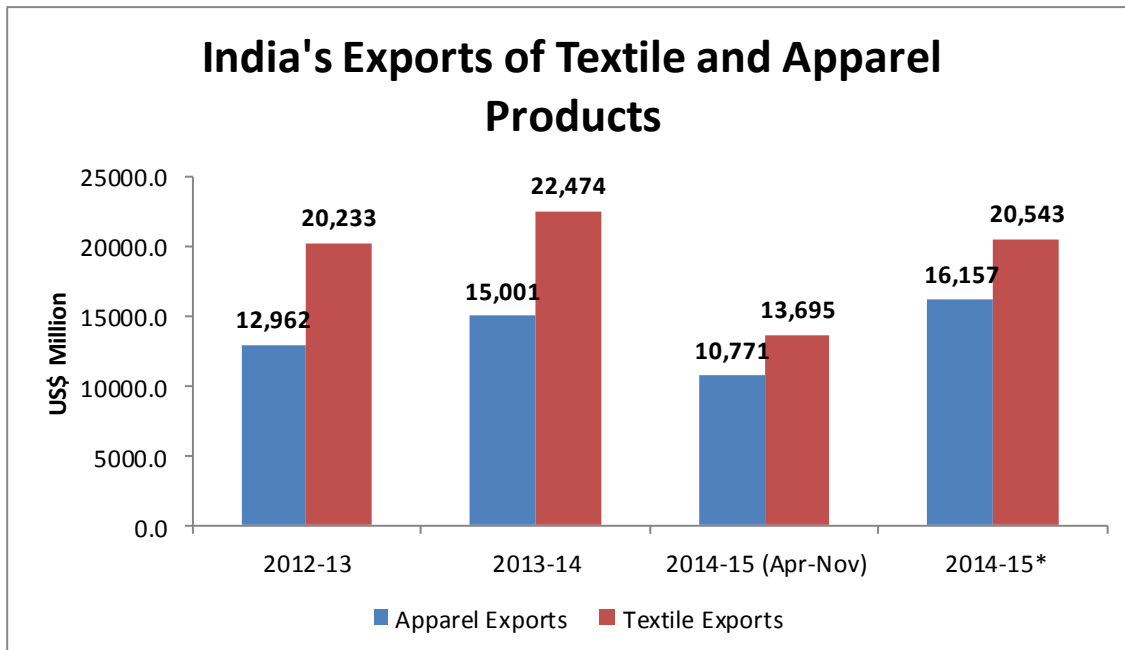
India Textile and Apparel Exports

India's textile and apparel exports grew by a large 12.9% in 2013-14 compared to 2012-13. Going forward, India's textile & apparel exports are expected to grow @ 9.3% CAGR for next 7 years and almost double by 2020.



Source: DGFT & Wisedge Analysis

Textile comprises about 60% of the apparel and textile exports from India, but in 2014-15(till Nov) its share has fallen to 56%, due to a decline in the textile exports this year. India's textile and apparel exports separately grew by a large 11.1% and 15.7% respectively in 2013-14 compared to 2012-13. However if the figures for 2014-15 are annualised India's apparel exports are expected to grow by 7.7% over the previous year while the textile exports are expected to decline by 8.6%.



Source: DGFT & Wisedge Analysis,

* Figures for 2014-15 have been annualised using the eight month data till November

The table below gives HS codes wise export figures for textile and apparel exports from India. As per the data given in the table the coated, laminated textile fabrics grew the most at 41.5% in 2013-14 over the previous year, while that of woven, tufted fabrics grew by 32% during the same period.

Figures in US\$ million

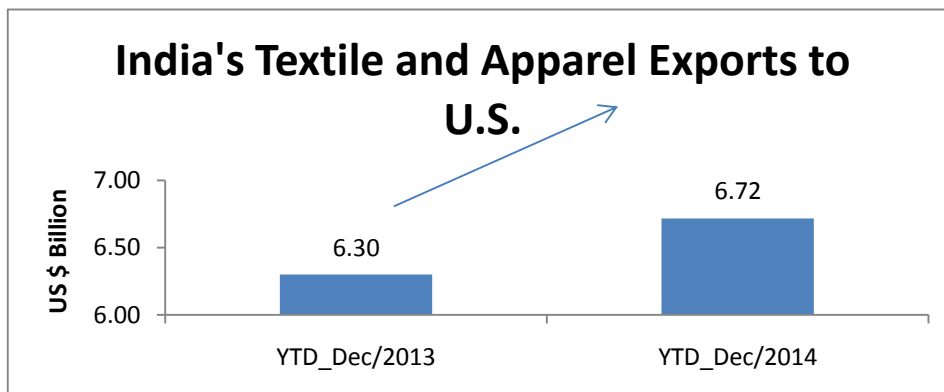
HS Code	Commodity	2012-13	2013-14	2014-15*	YoY growth 2013-14	YoY growth 2014-15
50	Silk	157	149	143	-4.9%	-4.1%
51	Wool, fine or coarse animal hair, horsehair yarn and fabric	174	158	172	-9.5%	8.9%
52	Cotton	8,937	9,926	7,309	11.1%	-26.4%
53	Other vegetable textile fibres; paper yarn and woven fabrics	322	337	356	4.6%	5.6%
54	Man-made filaments	2,227	2,570	2,433	15.4%	-5.3%
55	Man-made staple fibres	1,942	2,083	2,165	7.3%	3.9%
56	Wadding, felt and nonwovens; spacial yarns; twine, cordage, ropes and cables	314	324	350	3.0%	8.3%
57	Carpets and other textile floor coverings	1,424	1,579	1,884	10.9%	19.3%
58	Special woven fabrics; tufted textile fabrics; lace; tapestries; trimmings; embroidery	287	379	411	31.8%	8.6%
59	Impregnated, coated, covered or laminated textile fabrics	190	269	396	41.5%	47.0%
60	Knitted or crocheted fabrics.	218	242	260	10.9%	7.3%
61	Articles of apparel and clothing, knitted or corcheted	5,554	6,658	7,470	19.9%	12.2%
62	Articles of apparel and clothing, not knitted or crocheted.	7,408	8,343	8,687	12.6%	4.1%
63	Other made up textile articles; sets; worn clothing and worn textile articles; rags	4,039	4,457	4,663	10.4%	4.6%

Source: DGFT & Wisedge Analysis

* Figures for 2014-15 have been annualised using the eight month data till November

India Exports to US

India exported to US textile and apparel worth US\$ 6.72bn as of YE December 2014 growing at 6.6% from YE December 2013. India's apparel exports have also grown at 7.4% in December 2014 compared to December 2013.



Source: OTEXA, Wisedge Analysis

PRESS RELEASE

Editors Synopsis

For the Quarter ended December 31, 2014:

- Net Total Sales stood at Rs. 3592.21 crore
- Operating EBIDTA stood at Rs. 886.89 crore
- PAT stood at Rs. 25.86 crore

For the Fifteen Month period ended December 31, 2014:

- Net Total sales stood at Rs. 18674.18 crore
- Operating EBIDTA stood at Rs. 4315.33 crore
- PAT stood at Rs. 343.64 crore

Mumbai, 11 February 2015:

Alok Industries Limited, one of the leading integrated textile companies in India, reported total net sales of Rs. 3,592.21 crore for the quarter ended December 31, 2014, registering a marginal fall of 2.92%. The operating EBIDTA for the quarter was at Rs. 886.89 crores. The net profit after tax stood at Rs. 25.86 crore.

Total Net Sales for the Fifteen months ended 31 December, 2014 was at Rs. 18,674.18 crore with exports of Rs. 3,440.34 crores. Operating EBITDA was Rs. 4,315.33 crores. Operating PBT stood Rs. 428.28 crores and the net profit after tax stood at Rs. 343.64 crore.

Management Comment

Commenting on the results, Mr Surendra Jiwrajka, Jt. Managing Director said, “The December quarter results were satisfactory considering the current economic scenario. The company's initiatives to dollarise its balance sheet are on track. The company so far has received export advances totalling to USD 375 million out of the estimated USD 1600 million and expects a major part of the balance to be in place by end March 2015. These advances have been used to reduce the corresponding rupee loans of the respective banks, who have issued EPBG. Upon completion of the raising of the entire export advance, the company expects a significant reduction in interest outgo and a realignment of repayment schedules, both of which could improve liquidity. We are also working through internal and external resources to bring in operational improvement, better financial management and recasting the organizational hierarchy in a bid to move towards enhancing shareholder value”.

About Alok Industries Limited:

(BSE Code: 521070) (NSE Code: ALOKTEXT) (Reuters Code: ALOK.BO) (Bloomberg Code: ALOK@IN)

Established in 1986, Alok Industries Ltd. is amongst the fastest growing vertically integrated textiles solutions provider in India. A diversified manufacturer of world-class home textiles, apparel fabrics, garments and polyester yarns, Alok has capacities of 80,000 tons of cotton spinning, 150 mn meters of sheeting fabric and 13,400 tons of terry towels for its home textiles business, 186.00 mn meters of apparel width woven fabrics, 25000 tons per annum of knitted fabrics and 22 million pieces per annum of garments.

The company also has a strong presence in the polyester segment with a capacity of 2,40,000 tons per annum of polyester textured yarn (DTY), FDY of 70,000 tons per annum, polyester fibre / cationic yarn of 1,10,000 tons per annum supplemented by 1,00,000 tons per annum of POY and Chips. The company has a blue chip international customer base comprising of world renowned retailers, importers and brands.

For More Information Please Contact:

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