

# ALOK INDUSTRIES LIMITED

Our Company was incorporated by way of a certificate of incorporation dated March 12, 1986 as 'Alok Textile Private Limited', a private limited company under the provisions of the Companies Act, 1956, as amended. Subsequently, by way of a fresh certificate of incorporation dated November 17, 1992, the name of our Company was changed to 'Alok Textiles Industries Private Limited'. Our Company was thereafter, by way of a certificate of incorporation dated February 11, 1993, converted into a public limited company. Consequently, by way of a fresh certificate of incorporation dated November 8, 2000, our Company's name was changed to 'Alok Industries Limited'.

## CORRIGENDUM NOTICE TO SHAREHOLDERS

**Registered Office:** 17/5/1 and 521/1, Village Rakholi / Saily, Silvassa 396 230, Union Territory of Dadra & Nagar Haveli, India  
**Corporate Office:** Peninsula Towers, "A" Wing, Peninsula Corporate Park, G. K. Marg, Lower Parel, Mumbai 400 013, Maharashtra, India  
Tel: +91 22 2499 6200 / 6500; Fax: +91 22 2493 6078 | Contact Person: Compliance Officer, Mr. K. H. Gopal, (Executive Director & Company Secretary) E-mail: alokrights@alokind.com Website: www.alokind.com

**ISSUE OF 55,08,46,238 EQUITY SHARES WITH A FACE VALUE OF ₹10 EACH ("EQUITY SHARES") FOR CASH AT PAR PER EQUITY SHARE FOR AN AGGREGATE AMOUNT OF ₹ 550.85 CRORE ON A RIGHTS BASIS TO THE ELIGIBLE EQUITY SHAREHOLDERS OF THE COMPANY IN THE RATIO OF 2 EQUITY SHARE(S) FOR EVERY 3 FULLY PAID-UP EQUITY SHARE(S) HELD BY THE ELIGIBLE EQUITY SHAREHOLDERS ON THE RECORD DATE, THAT IS ON FEBRUARY 19, 2013 ("ISSUE"). THE ISSUE PRICE IS ONE (1) TIME THE FACE VALUE OF THE EQUITY SHARES.**

**ISSUE OPENED ON MARCH 30, 2013 AND CLOSES ON APRIL 27, 2013\***

\*LAST DATE FOR REQUEST FOR SPLIT APPLICATION FORMS IS APRIL 20, 2013

This is with reference to the letter of offer dated March 20, 2013 ("Letter of Offer") and Abridged Letter of Offer dated March 20, 2013 ("Abridged Letter of Offer") in respect of the captioned Issue. All defined terms used in this notice shall, unless the context otherwise requires, have the meanings ascribed in the Letter of Offer. Shareholders may please note the following disclosures which amends the disclosures in the Letter of Offer to reflect developments that occurred after the filing of the Letter of Offer/Abridged Letter of Offer with the Stock Exchanges:

On page 19, 77 and 94 of the Letter of Offer and page 22, 59 and 70 of the Abridged Letter of Offer, it is disclosed that

"Our Promoters and Promoter Group have confirmed, by their respective letters dated September 26, 2012, that they intend to subscribe to the full extent of their respective Rights Entitlement in the Issue, either by themselves or through any of the Promoters / members of the Promoter Group, in compliance with the Takeover Regulations. In this regard, the Promoters and members of the Promoter Group may bring in an amount upto their full portion of Rights Entitlement in the Issue prior to the Issue Opening Date. In case the Issue fails or is withdrawn for any reason, such Application Money if so received from the Promoters and members of the Promoter Group shall be treated as unsecured loans repayable on demand at terms to be decided thereon.

Our Promoters and Promoter Group have further reserved their respective rights to acquire beyond their entitlement, and may subscribe to, and / or make arrangements for the subscription of Equity Shares if any, which remain unsubscribed, as well as by subscribing to renunciation(s). Such subscription to additional Equity Shares and the unsubscribed portion, if any, shall be in accordance with and subject to the provisions of the Takeover Regulations. Further, such subscription shall not result in a breach of the minimum public shareholding requirement stipulated in the Listing Agreements."

### The above paragraph should be read as

"Our Promoters and Promoter Group, had confirmed, by their respective letters dated September 26, 2012, that they intend to subscribe to the full extent of their respective Rights Entitlement in the Issue, either by themselves or through any of the Promoters / members of the Promoter Group, in compliance with the Takeover Regulations. In this regard, the Promoters and members of the Promoter Group, may bring in an amount up to their full portion of their respective Rights Entitlement in the Issue prior to the Issue Opening Date. However, please note that two Alok Benefit Trusts\*\* forming a part of the Promoter Group have, by way of their respective letters dated April 17, 2013, have withdrawn their respective letters dated September 26, 2012 on account of a statutory inability to subscribe to their respective Rights Entitlements under the Issue. Furthermore, each of the Alok Benefit Trusts\*\* has confirmed that it will not renounce its Rights Entitlement in favour of any other person. In case the Issue fails or is withdrawn for any reason, such Application Money, if so received from such Promoters and members of the Promoter Group shall be treated as unsecured loans repayable on demand at terms to be decided thereon.

Our Promoters and Promoter Group, except the two Alok Benefit Trusts\*\*, have further reserved their respective rights to acquire beyond their entitlement, and may subscribe to, and / or make arrangements for the subscription of Equity Shares if any, which remain unsubscribed, as well as by subscribing to renunciation(s). Such subscription to additional Equity Shares and the unsubscribed portion, if any, shall be in accordance with and subject to the provisions of the Takeover Regulations. Further, such subscription shall not result in a breach of the minimum public shareholding requirement stipulated in the Listing Agreements."

\*\*each represented by trustees Dilip B. Jiwrajka and Sunil O Khandelwal and trustees Surendra B. Jiwrajka and K H Gopal respectively as appearing on page 24 of the letter of offer and abridged letter of offer

### This corrigendum is required to be read in conjunction with the Letter of Offer and Abridged of Offer.

Capitalised term used herein but not defined should have the meaning ascribed to such term in the Letter of Offer.

**Date: April 17, 2013**

**Place: Mumbai**

**Sd/-  
For Alok Industries Limited**

FOR RISK FACTORS AND OTHER DETAILS, KINDLY REFER TO THE LETTER OF OFFER/ABRIDGED LETTER OF OFFER DATED March 20, 2013.

The Abridged Letter of Offer and the Composite Application Forms ("CAFs") for the Issue have been dispatched to the ordinary Shareholders whose names appeared in the Register of Members on the Record Date (February 19, 2013). A copy of the Letter of Offer can be downloaded from the website of the Lead Managers during the Issue period. The Letter of Offer is also available at SEBI's website at [www.sebi.gov.in](http://www.sebi.gov.in). Hard copy of the Letter of Offer, is available on request, and can be obtained by writing to the Company or the Registrar.

Alok Industries Limited is proposing, subject to market conditions and other considerations, to make a rights issue of its securities and has filed a letter of offer dated March 20, 2013 (the "Letter of Offer") with the BSE Limited and the National Stock Exchange of India Limited. Investors should note that an investment in equity shares involves a high degree of risk and are requested to refer to "Risk Factors" in the Draft Letter of Offer and Letter of Offer. The equity shares have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "US Securities Act"), or any state securities laws in the United States and may not be offered or sold in the United States or to, or for the account or benefit of, "U.S. persons" (as defined in Regulation S under the US Securities Act) except in a transaction exempt from the registration requirements of the US Securities Act and in accordance with any applicable U.S. state securities laws. Accordingly, the Equity Shares are being offered and sold only outside the United States in offshore transactions in reliance on Regulation S under the U.S. Securities Act and the applicable laws of the jurisdiction where those offers and sales occur.